



NEWS RELEASE

WEX Releases Third Environmental, Social, and Governance Report Chronicling Progress and Providing a Glimpse into Future Sustainability Endeavors

8/1/2023

The ESG report demonstrates a continued devotion to maintaining a culture that reflects the company's core values, leading the mixed-fleet transition, managing its environmental footprint, and improving the welfare of communities across the countries where WEX operates.

PORTLAND, Maine--(BUSINESS WIRE)-- **WEX** (NYSE: WEX), the global commerce platform that simplifies the business of running a business, today published its third annual environmental, social, and governance (ESG) report. The report captures WEX's ongoing ESG strategy and performance throughout 2022 across a team that has grown to more than 6,600 employees in 16 countries.

"In the wake of changes in our economies, businesses, and communities over the last three years, WEX and our global customers and partners have continually adapted and evolved, and we aim to support them as they embrace initiatives such as transitioning to electric vehicles or educating consumers about the value of Health Savings Accounts," said Melissa Smith, Chair and CEO, WEX (NYSE: WEX). (Photo: Business Wire)

This report organizes WEX's efforts around its four core strategic ESG pillars – People and Culture, Environmental Innovation, Environmental Stewardship, and Social Impact – supplemented by key governance practices.

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Chair and CEO, WEX. "Executing a robust ESG strategy is embedded throughout our culture, driving long-term business success while making a positive impact. Our Board of Directors and executive leadership team provide dedicated oversight, ensuring WEX's position as a responsible and successful leader."

The full report is available at: www.wexinc.com/about/wex-esg-report/.

About WEX

WEX (NYSE: WEX) is the global commerce platform that simplifies the business of running a business. WEX has created a powerful ecosystem that offers seamlessly embedded, personalized solutions for its customers around the world. Through its rich data and specialized expertise in simplifying benefits, reimagining mobility, and paying and getting paid, WEX aims to make it easy for companies to overcome complexity and reach their full potential. For more information, please visit www.wexinc.com.

Forward-Looking Statements

This press release and the ESG Report referred to herein contain forward-looking statements, including statements that relate to the anticipated electric vehicle transition, as well as the Company's DEI Business Aspirations, ESG targets, goals, and other commitments outlined in this press release and the ESG Report. Any statements that are not statements of historical facts may be deemed to be forward-looking statements. When used in this release and the ESG Report referred to herein, the words "anticipate," "believe," "continue," "could," "estimate," "expect," "intend," "may," "plan," "project," "seeks," "will," and similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain such words. These forward-looking statements are subject to a number of risks and uncertainties that could cause actual results to differ materially, including the risks and uncertainties identified in Item 1A of WEX's Annual Report on Form 10-K for the year ended December 31, 2022, filed with the SEC on February 28, 2023 and the Company's Quarterly Reports on Form 10-Q for the quarters ended March 31, 2023 and June 30, 2023, filed with the SEC on April 27, 2023 and July 27, 2023, respectively, and any subsequent SEC filings. The forward-looking statements speak only as of the date of this release and undue reliance should not be placed on these statements. WEX disclaims any obligation to update any forward-looking statements as a result of new information, future events or otherwise.

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Source: WEX