

Zillow Group Announces Grants of Inducement Equity Awards

2020-03-27

SEATTLE, March 27, 2020 /PRNewswire/ -- [Zillow Group, Inc.](#) (NASDAQ:Z) (NASDAQ:ZG) today announced that on March 26, 2020, the Compensation Committee of its Board of Directors granted equity awards to purchase an aggregate of 301,055 shares of its Class C stock to compensate 139 new employees under the company's 2019 Equity Inducement Plan.

Shares authorized by the compensation committee under Zillow Group's 2019 Equity Inducement Plan may only be granted to newly hired employees (or employees following a bona fide period of non-employment) as an inducement material to such employees entering into employment with Zillow Group, pursuant to Rule 5635(c)(4) of the NASDAQ Listing Rules. The inducement awards consist of restricted stock units, or RSUs, for an aggregate of 181,067 shares of Class C stock to 125 new employees and stock options to purchase an aggregate of 119,988 shares of Class C stock to 55 new employees. The strike price of the stock options is \$40.78, which was the closing stock price on March 26, 2020.

Subject to continued employment with Zillow Group, the RSUs and stock options will vest over a four-year period, with 25% vesting on or around the first anniversary of the vesting commencement date, which was the employee's first day of employment, and the remainder vesting in equal quarterly installments over the three years thereafter. The options have a ten-year term.

(ZFIN)

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