

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name NEW SENIOR INVESTMENT GROUP INC		2 Issuer's employer identification number (EIN) 80-0912734	
3 Name of contact for additional information DAVID SMITH	4 Telephone No. of contact 212-515-7783	5 Email address of contact IR@NEWSENIORINV.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 1345 AVE OF AMERICAS, 45FL		7 City, town, or post office, state, and ZIP code of contact NEW YORK, NY 10105	
8 Date of action VARIOUS		9 Classification and description COMMON STOCK	
10 CUSIP number 648691103	11 Serial number(s)	12 Ticker symbol SNR	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **NEW SENIOR INVESTMENT GROUP INC MADE CASH DISTRIBUTIONS TO ITS SHAREHOLDERS ON RECORD DATE 3/10/17 OF \$0.26 PER SHARE, ON 6/8/2017 OF \$0.26 PER SHARE, ON 9/8/17 OF \$0.26 PER SHARE, AND ON 12/8/17 OF \$0.26 PER SHARE.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **THE CASH DISTRIBUTION REDUCED SHAREHOLDER'S TAX BASIS IN STOCK HELD ON 3/10/17 BY \$0.26 PER SHARE, ON 6/8/2017 BY \$0.26 PER SHARE, ON 9/8/17 BY \$0.26 PER SHARE, AND ON 12/8/17 BY \$0.26 PER SHARE.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **THE COMPANY'S EARNING AND PROFITS WERE CALCULATED UNDER IRC SECTION 312, AS MODIFIED BY IRC SEC 857(D) FOR REAL ESTATE INVESTMENT TRUST AND THE REGULATIONS THEREUNDER. DISTRIBUTION AMOUNT IN EXCESS OF EARNINGS AND PROFITS IS CONSIDERED TO BE A NON-DIVIDEND DISTRIBUTION REDUCING BASIS UNDER IRC SEC 301(C)(2).**

Part II Organizational Action (continued)

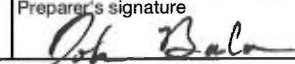
17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC SEC 301(C)(2)

18 Can any resulting loss be recognized? ▶ **NO, THERE WILL BE NO LOSS RECOGNIZED ON THE DISTRIBUTION IN EXCESS OF CURRENT AND ACCUMULATED EARNINGS AND PROFITS.**

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ THE REPORTABLE TAX YEAR IS 2017 CALENDAR YEAR.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶  Date ▶ 2/14/2018
Print your name ▶ **BHAIRAV PATEL** Title ▶ **CFO**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	JOHN W BARBAN		02/07/18		P01234031
	Firm's name ▶ ERNST & YOUNG U.S. LLP	Firm's EIN ▶ 34-6565596		Phone no. 212-773-3000	
	Firm's address ▶ 5 TIMES SQUARE, NEW YORK, NY 10036				