NEWS RELEASE

US$40+ million of equipment sold at Ritchie Bros.' final Texas auction of 2016

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Two-day Fort Worth auction attracted 4,600+ bidders from 56 countries, incl. 3,200+ online bidders

FORT WORTH, TX, Dec. 2, 2016 /CNW/ - Ritchie Bros. held its fifth and final Fort Worth, TX auction of the year this week, selling 4,950+ items over two days for US$40+ million.

More than 4,600 people from 56 countries registered to bid in the November 30 – December 1 auction, including 3,200+ bidders participating online. U.S. buyers purchased 91 percent of the equipment, including 47 percent purchased by Texas buyers. International buyers from as far away as Hong Kong, Cameroon, and the United Kingdom purchased nine percent of the equipment.

"We saw a record number of bidders for this time of year," said Bill Hogan, Regional Sales Manager, Ritchie Bros. "This week's auction featured a great selection of oil, gas, power and utility equipment, general construction, vocational trucks and transport trucks, with strong bidding activity producing steady pricing across the board. We would like to thank all the sellers and buyers who participated in this auction or any of our auctions in 2016."

Ritchie Bros. sold equipment for 500+ owners in the auction. Highlights included 255+ truck tractors, 385+ trailers, 90+ excavators, 75+ compactors, 65+ skid steers, 50+ loader backhoes, 25+ dozers, a large selection of drilling equipment and more. All items were sold without minimum bids or reserve prices.

AUCTION QUICK FACTS: FORT WORTH, TEXAS – November 30 – December 1, 2016

- Total Gross Auction Proceeds – US$40+ million

- Amount sold to online bidders – US$22+ million (56 percent)
- Total registered bidders (in person and online) – 4,600+
- Registered online bidders – 3,200+
- Total lots sold – 4,950+
- Number of sellers – 500+

Ritchie Bros. has 29 more auctions scheduled for the remainder of 2016. For a complete list of upcoming auctions and equipment available, visit **rbauction.com**.

About Ritchie Bros.

Established in 1958, Ritchie Bros. (NYSE and TSX: RBA) is the world's largest industrial auctioneer, and one of the world's largest sellers of used equipment for the construction, transportation, agriculture, energy, mining, forestry and other industries. Ritchie Bros.^{TM} asset management and disposition solutions include live unreserved public auctions with on-site and online bidding; EquipmentOne^{TM}, an online auction marketplace; Mascus, a global online equipment listing service; private negotiated sales through Ritchie Bros. Private Treaty; and a range of ancillary services, including financing and leasing through Ritchie Bros. Financial Services. Ritchie Bros. has operations in 19 countries, including 45 auction sites worldwide. Learn more at **rbauction.com**, **EquipmentOne.com**, **mascus.com**, **rbauction.com/privatetreaty** and **rbauction.com/financing**.

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SOURCE Ritchie Bros.

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