NEWS RELEASE

# Ritchie Bros. Auctioneers reports on voting results from the 2017 annual and special meeting of shareholders

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VANCOUVER, May 2, 2017 /CNW/ - The Annual and Special Meeting of Shareholders (the "Meeting") of Ritchie Bros. Auctioneers Incorporated (the "Company", NYSE and TSX: RBA), the world's largest industrial auctioneer, was held on May 1, 2017 in Toronto, Ontario. Each of the matters voted upon at the Meeting is discussed in detail in the Company's Proxy Statement dated March 20, 2017, which can be found on the Company's website at: **https://s2.q4cdn.com/965716280/files/doc_financials/2017/annual/Proxy-Statement-**(Website)-2017.pdf

Per TSX reporting requirements, the company wishes to disclose that the total number of shares represented by shareholders in person and by proxy at the Meeting was 91,808,490 shares, representing approximately 85.87% of the Company's outstanding shares. The voting in relation to the election of directors was conducted by way of ballot at the Meeting and the results were as follows:

| Name of Director | Votes For | Votes Withheld |
|---|---|---|
| Beverley Briscoe | 88,869,597 | 330,013 |
| Robert G. Elton | 87,858,829 | 1,340,781 |
| Erik Olsson | 79,714,328 | 9,485,282 |
| Eric Patel | 87,832,992 | 1,366,618 |
| Edward B. Pitoniak | 88,490,888 | 708,722 |

| | | |
|---|---|---|
| Sarah Raiss | 89,140,425 | 59,185 |
| Ravi K. Saligram | 89,099,885 | 99,725 |
| Christopher Zimmerman | 89,099,867 | 99,743 |

On May 2, 2017, the Company filed a report of voting results on all resolutions voted on at the Meeting on **www.sedar.com**.

## About Ritchie Bros.

Established in 1958, Ritchie Bros. (NYSE and TSX: RBA) is the world's largest industrial auctioneer, and one of the world's largest sellers of used equipment for the construction, transportation, agriculture, energy, mining, forestry and other industries. Ritchie Bros.™ asset management and disposition solutions include live unreserved public auctions with on-site and online bidding; EquipmentOne™, an online auction marketplace; Mascus, a global online equipment listing service; private negotiated sales through Ritchie Bros. Private Treaty; and a range of ancillary services, including financing and leasing through Ritchie Bros. Financial Services. Ritchie Bros. has operations in more than 15 countries, including 45 auction sites worldwide. Learn more at **rbauction.com**, **EquipmentOne.com**, **mascus.com**, **rbauction.com/privatetreaty** and **rbauction.com/financing**.

SOURCE Ritchie Bros. Auctioneers

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