NEWS RELEASE

Ritchie Bros. Auctioneers reports on voting results from the 2016 annual and special meeting of shareholders

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VANCOUVER, June 10, 2016 /CNW/ - The Annual and Special Meeting of Shareholders (the "Meeting") of Ritchie Bros. Auctioneers Incorporated (the "Company", NYSE and TSX: RBA), the world's largest industrial auctioneer, was held on May 2, 2016 in Vancouver, British Columbia. Each of the matters voted upon at the Meeting is discussed in detail in the Company's Proxy Statement dated March 28, 2016, which can be found on the Company's website at: **https://s2.q4cdn.com/965716280/files/doc_financials/2016/2016-Proxy-Statement-for-Website.pdf**.

Per TSX reporting requirements, the company wishes to disclose that the total number of shares represented by shareholders in person and by proxy at the Meeting was 88,805,443 shares, representing approximately 83.93% of the Company's outstanding shares. The voting in relation to the election of directors was conducted by way of ballot at the Meeting and the results were as follows:

Name of Director	Votes For	% Votes For	Votes Withheld	% Votes Withheld
Beverley Briscoe	85,399,410	99.18	706,573	0.82
Robert G. Elton	84,183,867	97.77	1,922,116	2.23
Erik Olsson	83,504,786	96.98	2,601,197	3.02
Eric Patel	84,328,533	97.94	1,777,450	2.06
Edward B. Pitoniak	85,459,068	99.25	646,915	0.75

Ravi K. Saligram	85,899,877	99.76	206,106	0.24
Christopher Zimmerman	85,941,456	99.81	164,527	0.19

On May 4, 2016 the Company filed a report of voting results on all resolutions voted on at the Meeting on **www.sedar.com**.

About Ritchie Bros.

Established in 1958, Ritchie Bros. (NYSE and TSX: RBA) is the world's largest seller of used equipment for the construction, transportation, agriculture, material handling, energy, mining, forestry, marine and other industries. Ritchie Bros.™ solutions make it easy for the world's builders to buy and sell equipment with confidence, including live unreserved public auctions with on-site and online bidding (**rbauction.com**), the EquipmentOne™ secure online marketplace (**EquipmentOne.com**), a professional corporate asset management program, and a range of value-added services, including equipment financing for customers through Ritchie Bros. Financial Services (**rbauction.com/financing**). Ritchie Bros. has operations in 19 countries, including 44 auction sites worldwide. Learn more at **RitchieBros.com**.

SOURCE Ritchie Bros. Auctioneers

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