NEWS RELEASE

Ritchie Bros. Sells US $250+ Million of Heavy Equipment Assets and Vehicles in its 2025 Premier Global Auction Event in Orlando, FL

2025-02-26

Five-day public auction attracted 19,000+ bidders from 75+ countries competing for 16,000+ equipment items

WESTCHESTER, Ill.--(BUSINESS WIRE)-- RB Global, Inc. (NYSE: RBA) (TSX: RBA), the trusted global marketplace for insights, services and transaction solutions for commercial assets and vehicles, today announced that Ritchie Bros. Auctioneers sold 16,000+ equipment items, trucks and vehicles at its Feb. 17-21 premier global auction event in Orlando, FL, generating US$250+ million in gross transaction value (GTV).

The premier global auction event attracted 19,000+ people from 75+ countries, with approximately 88% of the equipment selling to U.S. buyers, including 23% purchased by Floridians. The remaining 12% of the equipment was purchased by international buyers from as far away as Australia, Singapore and Israel.

Featured equipment sold during the auction includes:

- 2007 Liebherr LTM 1400-7.1 500 ton All Terrain Crane
  - Sold for $910,000 to a buyer in North Dakota
  - Physical Selling Location: St. Louis, Missouri
- 2023 Cat 395 VG Tracked Excavator
  - Sold for $900,000 to a buyer in Florida
  - Physical Selling Location: Davenport, Florida (Orlando Site)
- 2020 Kenworth T880 T/A Truck Tractor

- Sold for $117,500 to a buyer in Virginia
- Physical Selling Location: Davenport, Florida (Orlando Site)

“I want to offer a huge thank you to our customers participating onsite and online for providing the largest selection of equipment available for sale at one time and making this year’s premier global auction in Orlando a major success,” said Jeff Jeter, Chief Revenue Officer at RB Global. “With 16,000+ equipment items sold between our Orlando lot and through our Virtual Sales Option featuring IronClad Assurance, we continue to grow our global buyer base and provide valuable returns to our sellers. We also saw strong engagement from customers onsite looking to take advantage of our value-added services, like VeriTread and Ritchie Bros. Financial Services, to transport or finance the equipment they were purchasing at the Orlando sale.”

About RB Global

RB Global, Inc. (NYSE: RBA) (TSX: RBA) is a leading, omnichannel marketplace and trusted provider of value-added insights, services and transaction solutions for buyers and sellers of commercial assets and vehicles worldwide. Through its global network of auction sites and digital platform, RB Global serves customers worldwide across a variety of asset classes, including automotive, construction, commercial transportation, government surplus, lifting and material handling, energy, mining and agriculture. The company’s end-to-end marketplace solutions include **Ritchie Bros.**, **IAA**, **Rouse Services**, **SmartEquip** and **VeriTread**. For more information about RB Global, visit **www.rbglobal.com**.

Forward-Looking Statements

Certain statements contained in this release include “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933 (the “Securities Act”) and Section 21E of the Securities Exchange Act of 1934 (the “Exchange Act”) and Canadian securities laws. Forward-looking statements are typically identified by such words as “aim”, “anticipate”, “believe”, “could”, “continue”, “estimate”, “expect”, “intend”, “may”, “ongoing”, “plan”, “potential”, “predict”, “will”, “should”, “would”, “could”, “likely”, “generally”, “future”, “long-term”, or the negative of these terms, and similar expressions intended to identify forward-looking statements. Forward-looking statements are based on current expectations and assumptions that are subject to risks and uncertainties that may cause actual results to differ materially. These statements are based on our current expectations and estimates about our business and markets, and may include, among others, statements relating to the February 2025 Orlando Auction Event and other subjects of this release on our business and plans regarding our future strategy, objectives, targets, projections and performance; our ability to drive shareholder value; potential growth and market opportunities; the level of participation in our auctions and the success of our online marketplaces; our ability to grow our businesses, acquire new customers, enhance our sector reach, drive geographic depth, and scale our operations; the impact of our initiatives, services, investments, and acquisitions on us and our customers; the acquisition or disposition of

properties; potential future mergers and acquisitions; our ability to integrate acquisitions; our future capital expenditures and returns on those expenditures; our ability to add new business and information solutions, including, among others, our ability to maximize and integrate technology to enhance our existing services and support additional value-added service offerings; the supply trend of equipment and vehicles in the market and the anticipated price environment, as well as the resulting effect on our business and Gross Transaction Value ("GTV"); our compliance with laws, rules, regulations, and requirements that affect our business; effects of various economic, financial, industry, and market conditions or policies, including inflation, the supply and demand for property, equipment, or natural resources; the behavior of commercial assets and vehicle pricing; the relative percentage of GTV represented by straight commission or underwritten (guarantee and inventory) contracts, and its impact on revenues and profitability; our future capital expenditures and returns on those expenditures; the effect of any currency exchange and interest rate fluctuations on our results of operations; the effect of any tariffs on our results of operations; the grant and satisfaction of equity awards pursuant to our compensation plans; any future declaration and payment of dividends, including the tax treatment of any such dividends; financing available to us from our credit facilities or other sources, our ability to refinance borrowings, and the sufficiency of our working capital to meet our financial needs; and, our ability to satisfy our present operating requirements and fund future growth through existing working capital, credit facilities and debt. While we have not described all potential risks related to our business and owning our common shares, the factors discussed in "Part I, Item 1A: Risk Factors" of our Annual Report on Form 10-K for the year ended December 31, 2023, as such risk factors may be amended, supplemented or superseded from time to time by other reports we file with the SEC, including subsequent Quarterly Reports on Form 10-Q and Annual Reports on Form 10-K, are among those that may affect our performance materially or could cause our actual results, performance or achievements to differ materially from those expressed or implied by forward-looking statements. The forward-looking statements included in this release are made only as of the date hereof. Except as required by applicable securities law and regulations of relevant securities exchanges, we do not intend to update publicly any forward-looking statements, even if our expectations have been affected by new information, future events or other developments.

RB Global Contacts

Media Inquiries:

Val Alitovska | RB Global, Inc.
Director, Corporate Communications
(312) 505-9900
valitovska@rbglobal.com

Analyst Inquiries:

Sameer Rathod | RB Global, Inc.

VP, Investor Relations/Market Intelligence
(510) 381-7584
srathod@rbglobal.com

Source: RB Global