NEWS RELEASE

Ritchie Bros. sells CA$76+ million of equipment in September Edmonton auction

9/12/2022

Three-day online event attracted 14,600+ bidders from 46 countries to compete for 8,300+ items

EDMONTON, AB, Sept. 12, 2022 /CNW/ - Ritchie Bros. latest Edmonton, AB auction included 8,300+ equipment items selling for CA$76+ million (US$58+ million) in gross transaction value, which is a 29% increase over the same event last year.

The three-day online event on September 7 – 9, 2022, attracted more than 14,600 bidders from 46 countries. Approximately 94 percent of the equipment in the unreserved auction was sold to Canadian buyers, including 59 percent sold to Albertans. The remaining six percent of the equipment was sold to international buyers from as far away as Colombia, India, and Ireland.

"We had a lot of happy consignors, with equipment and trucks bringing strong demand and pricing through all three days of the auction," said Andrew Lutic, Regional Sales Manager, Ritchie Bros. "Leading up to the event our Edmonton site was busy with buyers inspecting items to add to their fleet for upcoming projects. For those that were unable to get the equipment they need for the winter season, we have a ton of upcoming buying opportunities including our next big Edmonton auction in late October."

More than 1,100 consignors sold equipment in the Edmonton auction, including a major realignment for Ninkovich Gravel Ltd.

"When you work with Ritchie, you get a company that's thoughtful, considerate, and always looking out for your best interests," said Dave Ninkovich of Ninkovich Gravel Ltd. "They provided direction on how to increase the value of my assets at auction and it worked, as we surpassed my original expectations and hit the price I was hoping for."

Five Big Sellers from Edmonton:

- 2017 Komatsu D155AXI-8 dozer – CA$400,000 (US$304,040)
- 2014 Kenworth C500 National NBT45TM 45-ton straight boom truck - CA$357,500 (US$271,736)
- 2015 Caterpillar 740BEJ ejector articulated dump truck – CA$325,000 (US$247,033)
- 2014 Caterpillar 349FL hydraulic excavator – CA$265,000 (US$201,427)
- 2013 Peterbilt 367 2012 vacuum industrial on 8x6 hydro vac truck – CA$260,000 (US$197,626)

AUCTION QUICK FACTS: EDMONTON, AB (SEPTEMBER 2022)

- Gross Transaction Value: CA$76+ million (US$58+ million)
- Items Sold: 8,300+
- Bidders: 14,600+
- Consignors: 1,100+

About Ritchie Bros.

Established in 1958, Ritchie Bros. (NYSE and TSX: RBA) is a global asset management and disposition company, offering customers end-to-end solutions for buying and selling used heavy equipment, trucks and other assets. Operating in a number of sectors, including construction, transportation, agriculture, energy, mining, and forestry, the company's selling channels include: **Ritchie Bros. Auctioneers**, the world's largest industrial auctioneer offering live auction events with online bidding; **IronPlanet,** an online marketplace with weekly featured auctions and providing the exclusive IronClad Assurance® equipment condition certification; **Marketplace-E**, a controlled marketplace offering multiple price and timing options; **Ritchie List**, a self-serve listing service for North America; **Mascus,** a leading European online equipment listing service; **Ritchie Bros. Private Treaty,** offering privately negotiated sales; and sector-specific solutions **GovPlanet**, **TruckPlanet,** and **Ritchie Bros. Energy**. The Company's suite of solutions also includes **Ritchie Bros. Asset Solutions** and **Rouse Services LLC**, which together provides a complete end-to-end asset management, data-driven intelligence and performance benchmarking system; **SmartEquip**, an innovative technology platform that supports customers' management of the equipment lifecycle and integrates parts procurement with both OEMs and dealers; plus equipment financing and leasing through **Ritchie Bros. FinancialServices.** For more information about Ritchie Bros., visit **RitchieBros.com.**

Photos and video for embedding in media stories are available at **rbauction.com/media**.

View original content:**https://www.prnewswire.com/news-releases/ritchie-bros-sells-ca76-million-of-equipment-in-september-edmonton-auction-301621766.html**

SOURCE Ritchie Bros.