NEWS RELEASE

Ritchie Bros. sells 4,200+ items for US$59+ million in three-day Fort Worth, TX auction

7/25/2022

More than 11,500+ bidders from 58 countries registered to bid on items from 640+ consignors

FORT WORTH, Texas, July 25, 2022 /CNW/ - Ritchie Bros.' latest Fort Worth, TX auction brought together 11,500+ bidders from 58 countries to compete for 4,200+ items, generating US$59+ million in gross transaction value.

Approximately 90% of the equipment in the July 19 – 21, 2022 auction was sold to U.S. buyers, including 42% sold to Texans, while the remaining 10% was purchased by international buyers from as far away as Australia, India, and Singapore.

"Ritchie Bros. is transforming its live events to celebrate our customers and partners. Last week in Texas, we held an onsite customer appreciation day, an industry association meeting, and a fantastic auction in Fort Worth," said Chuck Roberson, Regional Sales Manager, Ritchie Bros. "With more than 11,000 bidders, we saw a lot of competition online and onsite, resulting in a strong pricing for most asset categories, especially construction-related equipment."

Equipment items and trucks were sold for more than 640 owners, including a complete dispersal for Bradford Boring, LLC, a drilling contractor based in Oklahoma.

"We are very pleased with the results and look forward to working with Ritchie Bros. again," said Scott Bradford, Owner of Bradford Boring. "It's great that we were able to bring our items to Ritchie Bros.' yard in Oklahoma City, selling virtually in a cost-effective and efficient way, while getting the benefits of the big buying audience Fort Worth attracts."

Five Big Sellers in Fort Worth

- 2020 Vermeer D100X140III directional drill – US$430,000
- 2009 Grove GMK5130-2 130-ton 10x6x10 all-terrain crane – US$320,000
- 2016 Caterpillar 160M3 AWD motor grader – US$280,000
- 2008 Vermeer T755III tracked trencher – US$250,000
- 2012 Caterpillar D8T dozer – US$207,500

AUCTION QUICK FACTS: FORT WORTH (JULY 2022)

- Gross Transaction Value: US$59+ million
- Bidders: 11,500+ from 58 countries
- Items sold: 4,200+
- Consignors: 640+

"Our next Fort Worth event in September is going to be special, with our very first **Ritchie Bros. Energy Day**, which will feature thousands of oil & gas specific assets stored onsite and at offsite locations in Midland, TX; and Oklahoma City, OK," said Kelly Kittson, Director, Strategic Accounts & leader of the Ritchie Bros. Energy team. "If you have equipment to sell, contact us as soon as possible so we can start marketing your equipment to the world."

Ritchie Bros. has dozens of upcoming events on its **auction calendar at rbauction.com**, including a **Rocky Mountain Regional Event with 3,200+ items on August 3 – 4**; **Tipton, CA** and **North Franklin, CT** Timed Auctions on August 10 and 16; and a three-day event in **Houston, TX on August 23 – 25**. The company also sells items weekly through its online marketplaces at **IronPlanet.com**, **GovPlanet.com**, **Marketplace-E**, and **Ritchie List**.

About Ritchie Bros.

Established in 1958, Ritchie Bros. (NYSE: RBA) (TSX: RBA) is a global asset management and disposition company, offering customers end-to-end solutions for buying and selling used heavy equipment, trucks and other assets. Operating in a number of sectors, including construction, transportation, agriculture, energy, mining, and forestry, the company's selling channels include: **Ritchie Bros. Auctioneers**, the world's largest industrial auctioneer offering live auction events with online bidding; **IronPlanet**, an online marketplace with weekly featured auctions and providing the exclusive IronClad Assurance® equipment condition certification; **Marketplace-E**, a controlled marketplace offering multiple price and timing options; **Ritchie List**, a self-serve listing service for North America; **Mascus**, a leading European online equipment listing service; **Ritchie Bros. Private Treaty**, offering privately negotiated sales; and sector-specific solutions **GovPlanet**, **TruckPlanet,** and **Ritchie Bros. Energy**. The Company's suite of solutions also includes **Ritchie Bros. Asset Solutions** and **Rouse Services LLC**, which together provides a complete end-to-end asset management, data-driven intelligence and performance benchmarking system; **SmartEquip**, an innovative technology platform that supports customers' management of the equipment lifecycle

and integrates parts procurement with both OEMs and dealers; plus equipment financing and leasing through **Ritchie Bros. FinancialServices**. For more information about Ritchie Bros., visit **RitchieBros.com.**

Photos and video for embedding in media stories are available at **rbauction.com/media**.

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