NEWS RELEASE

Ritchie Bros. Auctioneers reports on voting results from the 2022 annual and special meeting of shareholders

4/28/2022

VANCOUVER, BC, April 28, 2022 /CNW/ - The Annual and Special Meeting of Shareholders (the "Meeting") of Ritchie Bros. Auctioneers Incorporated (the "Company") (NYSE: RBA) (TSX: RBA) was held on April 27, 2022. Each of the matters voted upon at the Meeting is discussed in detail in the Company's Proxy Statement dated March 15, 2022, which can be found on the Company's website at: **https://s24.q4cdn.com/560830410/files/doc_financials/2022/ar/2022-Proxy-Statement-**(Web-Version).pdf

Per TSX reporting requirements, the Company wishes to disclose that the total number of shares represented by shareholders in person and by proxy at the Meeting was 95,506,182 shares, representing approximately 86.33% of the Company's outstanding shares. The voting results for the election of directors were as follows:

Name of Director	For	Withheld
Erik Olsson	86,616,756	7,384,092
Ann Fandozzi	93,698,494	302,354
Christopher Zimmerman	92,155,252	1,845,596
Bob Elton	91,804,953	2,195,895
Sarah Raiss	92,059,991	1,940,857
Adam DeWitt	93,155,283	845,565
Lisa Hook	93,136,177	864,671

Mahesh Shah	93,694,591	306,257
Carol M. Stephenson	93,623,983	376,865

On April 28, 2022, the Company filed a report of voting results on all resolutions voted on at the Meeting on **www.sedar.com**.

About Ritchie Bros.

Established in 1958, Ritchie Bros. (NYSE and TSX: RBA) is a global asset management and disposition company, offering customers end-to-end solutions for buying and selling used heavy equipment, trucks and other assets. Operating in a number of sectors, including construction, transportation, agriculture, energy, mining, and forestry, the company's selling channels include: **Ritchie Bros. Auctioneers**, the world's largest industrial auctioneer offering live auction events with online bidding; **IronPlanet,**an online marketplace with weekly featured auctions and providing the exclusive IronClad Assurance® equipment condition certification; **Marketplace-E**, a controlled marketplace offering multiple price and timing options; **Ritchie List**, a self-serve listing service for North America; **Mascus,** a leading European online equipment listing service; **Ritchie Bros.Private Treaty,** offering privately negotiated sales; and sector-specific solutions **GovPlanet**, **TruckPlanet,** and **Kruse Energy**. The Company's suite of solutions also includes **Ritchie Bros. Asset Solutions** and **Rouse Services LLC**, which together provides a complete end-to-end asset management, data-driven intelligence and performance benchmarking system; **SmartEquip**, an innovative technology platform that supports customers' management of the equipment lifecycle and integrates parts procurement with both OEMs and dealers; plus equipment financing and leasing through **Ritchie Bros. Financial Services.** For more information about Ritchie Bros., visit **RitchieBros.com.**

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