NEWS RELEASE

Ritchie Bros. partners with SUMA to provide auction services for 400+ Saskatchewan municipalities

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The global asset management and disposition company is now a preferred provider for members of the Saskatchewan Urban Municipalities Association

REGINA, July 3, 2019 /CNW/ - With a long history in Western Canada, Ritchie Bros. and its GovPlanet solution has been selected by the Saskatchewan Urban Municipalities Association (SUMA) as a preferred provider for its 400+ members. SUMA members will now have easy access to Ritchie Bros.' onsite and online auctions, as well as its do-it-yourself GovPlanet Direct marketplace.

"Our GovPlanet marketplace and team is dedicated to helping address the specialized disposition needs of public entities, including provincial/state, local, and municipal," said Doug Feick, Senior Vice President, New Business & Corporate Development, Ritchie Bros. "We are very excited to partner with SUMA to help drive asset disposition efficiencies and increase the returns for its 400 plus members."

Saskatchewan Urban Municipalities Association serves as "the voice of Saskatchewan's hometowns," providing advocacy services, a group purchasing and group benefits program, and more.

"I am extremely pleased to announce Ritchie Bros. as a new partner with SUMAdvantage," said Lisa Rawlings, Marketing Coordinator. "Since joining SUMA, I have been impressed with their presence in Saskatchewan and their determination to work with us. Our members have voiced a need for auction services and I am confident this partnership will help our hometowns."

For more information about Ritchie Bros. and GovPlanet, visit **RitchieBros.com** and **GovPlanet.com**.

About GovPlanet:

GovPlanet, a Ritchie Bros. solution, was launched in 2014 to address the specialized equipment disposition needs of public entities, from federal, including military, to state/provincial, local and municipal. Each week, on average, GovPlanet draws close to 90,000 attendees to its online auctions. Items go into preview two weeks in advance and bidders can view photos, video and inspection reports. All items sold on GovPlanet have been inspected and come with IronPlanet's exclusive IronClad Assurance® equipment condition certifications, which give bidders the confidence to buy online from anywhere in the world.

About Ritchie Bros.:

Established in 1958, Ritchie Bros. (NYSE and TSX: RBA) is a global asset management and disposition company, offering customers end-to-end solutions for buying and selling used heavy equipment, trucks and other assets. Operating in a number of sectors, including construction, transportation, agriculture, energy, oil and gas, mining, and forestry, the company's selling channels include: **Ritchie Bros. Auctioneers**, the world's largest industrial auctioneer offers live auction events with online bidding; **IronPlanet**, an online marketplace with featured weekly auctions and providing the exclusive IronClad Assurance® equipment condition certification; **Marketplace-E**, a controlled marketplace offering multiple price and timing options; **Mascus**, a leading European online equipment listing service; and **Ritchie Bros. Private Treaty**, offering privately negotiated sales. The company's suite of multichannel sales solutions also includes RB Asset Solutions, a complete end-to-end asset management and disposition system. Ritchie Bros. also offers sector-specific solutions including **GovPlanet**, **TruckPlanet,** and **Kruse Energy Auctioneers**, plus equipment financing and leasing through **Ritchie Bros. Financial Services**. For more information about Ritchie Bros., visit **RitchieBros.com**.

Photos and video for embedding in media stories are available at **rbauction.com/media**.

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