NEWS RELEASE

Big equipment auction coming to Corner Brook, NL, on June 27

6/17/2019

Global auctioneer Ritchie Bros. will sell hundreds of equipment items at Marble Mountain Resort

CORNER BROOK, NL, June 17, 2019 /CNW/ - Next week, the world's largest industrial auctioneer, Ritchie Bros., will descend upon Marble Mountain Resort in Corner Brook for its first-ever auction on the west coast of Newfoundland. The June 27th event features equipment from more than 20 local contractors, including a large fleet realignment for Mike Kelly & Sons Ltd., a general contractor operating in Newfoundland for more than 60 years.

"Everyone in the industry knows Ritchie Bros., but I'm sure a lot of people in Corner Brook are wondering about all the equipment up at Marble Mountain," said David Kelly, who runs Mike Kelly & Sons with his brother Karl. "We have about 70 items of surplus equipment we aren't currently using, so we've decided to sell it. We've been buying from Ritchie Bros. for years and are excited to host them out on the west coast for the first time."

Heading up Ritchie Bros.' team in Newfoundland is ex-NHL player and recent Newfoundland Hockey Hall of Fame inductee Harold Druken.

"As a born and bred Newfoundlander it's great to bring Ritchie Bros. home," said Harold, Territory Manager for Ritchie Bros. "This auction has an excellent selection of late-model, well-maintained equipment ready to go to work for new owners. We welcome everyone to come check out the event. It's open to public and all the items will be sold without minimum bids or reserve prices. Who knows, maybe someone will go home with a nice mini excavator to help with their gardening."

Equipment highlights in the auction include:

- A 2017 Metso Lokotrack LT220 crawler cone crushing plant
- A 2014 Metso Lokotrack LT106 crawler jaw crushing plant
- Two 2012 Caterpillar 374DL hydraulic excavators
- Two 2016 Caterpillar 336EL hydraulic excavators
- Two 2015 Caterpillar 980M wheel loaders
- A 2015 Komatsu WA200PZ-6 wheel loader
- A 2016 Caterpillar D6T XW dozer
- A 2016 John Deere 772G motor grader

For more information, visit **rbauction.com** or call +1(902) 895-3700.

About Ritchie Bros.:

Established in 1958, Ritchie Bros. (NYSE and TSX: RBA) is a global asset management and disposition company, offering customers end-to-end solutions for buying and selling used heavy equipment, trucks and other assets. Operating in a number of sectors, including construction, transportation, agriculture, energy, oil and gas, mining, and forestry, the company's selling channels include: **Ritchie Bros. Auctioneers,** the world's largest industrial auctioneer offers live auction events with online bidding; **IronPlanet,** an online marketplace with featured weekly auctions and providing the exclusive IronClad Assurance® equipment condition certification; **Marketplace-E**, a controlled marketplace offering multiple price and timing options; **Mascus,** a leading European online equipment listing service; and **Ritchie Bros. Private Treaty,** offering privately negotiated sales. The company's suite of multichannel sales solutions also includes RB Asset Solutions, a complete end-to-end asset management and disposition system. Ritchie Bros. also offers sector-specific solutions including **GovPlanet, TruckPlanet,** and **Kruse Energy Auctioneers**, plus equipment financing and leasing through **Ritchie Bros. Financial Services.** For more information about Ritchie Bros., visit **RitchieBros.com.**

Photos and video for embedding in media stories are available at **rbauction.com/media**.

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