NEWS RELEASE

Ritchie Bros. Auctioneers reports on voting results from the 2019 annual and special meeting of shareholders

5/8/2019

VANCOUVER, May 8, 2019 /CNW/ - The Annual and Special Meeting of Shareholders (the "Meeting") of Ritchie Bros. Auctioneers Incorporated (the "Company", NYSE and TSX: RBA) was held on May 7, 2019 in Burnaby, British Columbia. Each of the matters voted upon at the Meeting is discussed in detail in the Company's Proxy Statement dated March 27, 2019, which can be found on the Company's website at: **https://s2.q4cdn.com/965716280/files/doc_financials/annual_reports/2019/RitchieBros-2019-Proxy-Press-Final.pdf**

Per TSX reporting requirements, the company wishes to disclose that the total number of shares represented by shareholders in person and by proxy at the Meeting was 58,549,277 shares, representing approximately 53.74% of the Company's outstanding shares. The voting in relation to the election of directors was conducted by way of ballot at the Meeting and the results were as follows:

Name of Director	Votes For	Votes Withheld
Beverley Briscoe	53,939,625	540,604
Robert G. Elton	54,147,328	332,902
J. Kim Fennell	53,910,005	570,224
Erik Olsson	37,400,896	17,079,334
Sarah Raiss	53,716,711	763,519

Ravi K. Saligram	54,185,866	294,364
Amy G. Shenkan	54,188,067	292,162
Christopher Zimmerman	53,831,444	648,787

On May 8, 2019, the Company filed a report of voting results on all resolutions voted on at the Meeting on **www.sedar.com**.

About Ritchie Bros.

Established in 1958, Ritchie Bros. (NYSE and TSX: RBA) is a global asset management and disposition company, offering customers end-to-end solutions for buying and selling used heavy equipment, trucks and other assets. Operating in a number of sectors, including construction, transportation, agriculture, energy, oil and gas, mining, and forestry, the company's selling channels include: Ritchie Bros. Auctioneers, the world's largest industrial auctioneer offers live auction events with online bidding; IronPlanet, an online marketplace with featured weekly auctions and providing the exclusive IronClad Assurance® equipment condition certification; Marketplace-E, a controlled marketplace offering multiple price and timing options; Mascus, a leading European online equipment listing service; and Ritchie Bros. Private Treaty, offering privately negotiated sales. The company's suite of multichannel sales solutions also includes RB Asset Solutions, a complete end-to-end asset management and disposition system. Ritchie Bros. also offers sector-specific solutions including GovPlanet, TruckPlanet, and Kruse Energy Auctioneers, plus equipment financing and leasing through Ritchie Bros. Financial Services. For more information about Ritchie Bros., visit **RitchieBros.com**.

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