NEWS RELEASE

Ritchie Bros. to sell 2,000+ items in multi-day Grande Prairie equipment auction

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400+ items will be sold as part of a complete dispersal for 36-year-old earthmoving company

GRANDE PRAIRIE, AB, Nov. 8, 2017 /CNW/ - With its fifth and final Grande Prairie, AB auction of the year on November 21 – 22, Ritchie Bros. will be selling equipment for close to 200 companies, including a complete dispersal for the unrelated Ritchie Bros. Construction Inc. Based in Silver Valley, AB, Ritchie Bros. Construction has been in the earthmoving and road lease construction business for 36 years.

"Over the years we've had quite a few phone calls with customers looking for Ritchie Bros. auctions," laughs Ron Ritchie, who owns Ritchie Bros. Construction with his wife Laura. "I started the company with my brother Alan in 1981. I've been buying and selling equipment from Ritchie Bros. Auctioneers forever. Anything we didn't buy new, came from Ritchie. Probably about 60% of our fleet is from Ritchie Bros., so it just made sense to sell with them when we decided to retire."

Ritchie Bros. Construction will be selling more than 400 items in the Grande Prairie auction, including compactors, articulated dump trucks, dozers, excavators, trucks, trailers, attachments and more.

"We've always taken great pride in our gear, making sure everything was serviced and maintained properly," added Ron Ritchie. "It's all ready to go to work."

In total, more than 2,000 equipment items and trucks will be sold in the November Grande Prairie auction for multiple owners. Highlights include 45+ dozers, 45+ tank trucks, 20+ excavators, 20+ compactors, as well as agricultural and transportation equipment. All items will be sold without minimum bids or reserve prices.

"Complete dispersals for companies like Ritchie Bros. Construction always attract a big crowd," said Terry Moon, Regional Sales Manager, Ritchie Bros. "This isn't surplus gear, this is an entire fleet that was out in the field, now it's all selling in one auction to new owners. Much of the mobile equipment is being painted as well, so all you'll need to do is put your decal on the item, ship it to the jobsite and you're good to go."

Specific highlights include:

- Four 2014 Caterpillar 740B articulated dump trucks
- Two 2012 Caterpillar 730 articulated dump trucks
- Two Caterpillar D10R dozers
- Two 2006 Caterpillar D7R LGP Series II dozers
- Two Caterpillar 324E L hydraulic excavators
- A 2012 Caterpillar 336E L hydraulic excavator

Visit **rbauction.com/GrandePrairie** for more info about the equipment and the auction.

About Ritchie Bros.:

Established in 1958, Ritchie Bros. (NYSE and TSX: RBA) is a global asset management and disposition company, offering customers end-to-end solutions for buying and selling used heavy equipment, trucks and other assets. Operating in a multitude of sectors, including construction, transportation, agriculture, energy, oil and gas, mining, and forestry, the company's selling channels include: **Ritchie Bros. Auctioneers,** the world's largest industrial auctioneer offers live auction events with online bidding; **IronPlanet,** an online marketplace with featured weekly auctions and providing its exclusive IronClad Assurance® equipment condition certification; **Marketplace**, an online marketplace offering multiple price and timing options; **Mascus,** a leading European online equipment listing service; and **Ritchie Bros. Private Treaty,** offering privately negotiated sales. The company also offers sector-specific solutions including **GovPlanet, TruckPlanet, Kruse Energy Auctioneers**, and Cat® auctions, plus equipment financing and leasing through **Ritchie Bros. Financial Services.** For more information about the unprecedented choice provided by Ritchie Bros., visit **RitchieBros.com.**

Photos and video for embedding in media stories are available at **rbauction.com/media**.

SOURCE Ritchie Bros. Auctioneers

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