NEWS RELEASE

Ritchie Bros. sells US$44+ million of equipment in Houston, TX

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November 2017 auction attracts 4,900+ bidders from 56 countries; 56% of equipment sold online

HOUSTON, TX, Nov. 10, 2017 /CNW/ - This week Ritchie Bros. Auctioneers sold more than 3,800 equipment items and trucks for US$44+ million at its Houston, TX auction site.

More than 4,900 people from 56 countries registered to bid in the two-day auction (Nov. 8 – 9), including 3,350+ online bidders who purchased 56 percent (US$25+ million) of the equipment. U.S. buyers purchased 82 percent of the equipment, including 44 percent purchased by Texas buyers. International buyers from as far away as Germany, Indonesia, and New Zealand purchased 18 percent of the equipment.

"With strong attendance both onsite and online, we achieved solid pricing on both days of the auction," said Alan McVicker, Regional Sales Manager, Ritchie Bros. "There's so much work going on in Texas and the whole Gulf Coast area right now; bidders were active, trying to get all the equipment they need for current and upcoming projects."

Mr. McVicker continued, "I'd like to thank all our consignors and buyers at our Houston auctions this year. Our final Texas auction of 2017 will be in Fort Worth on December 13 & 14 and our IronPlanet weekly featured auctions will continue through the rest of the year."

Equipment in the Houston auction was sold for 590+ owners. The selection included 120+ excavators, 75+ compactors, 55+ skid steers, 50+ loaders, 50+ dozers, 50+ cranes, 335+ truck tractors, 265 trailers and much more. All items were sold without minimum bids or reserve prices.

Sales highlights:

- A 1998 Liebherr LR1250 Litronic 275-ton self-erecting crawler crane sold for US$400,000
- Two 2013 John Deere 350G LC hydraulic excavators sold for a combined US$305,000
- A 2010 Hammel VB950DK Red Giant crawler primary shredder sold for US$275,000
- A 2006 Caterpillar 980H wheel loader sold for US$207,500
- A 2014 Caterpillar D6T LGP dozer sold for US$200,000

Auction quick facts: Houston, TX (November 2017)

- Gross transactional value – US$44+ million
- Amount sold to online bidders – US$25+ million
- Total registered bidders (onsite and online) – 4,900+
- Online registered bidders – 3,350+
- Number of lots sold – 3,800+
- Number of sellers – 590+

Ritchie Bros. currently has more than 52,000 equipment items listed to sell through onsite auctions, IronPlanet online auctions and its other marketplaces. For detailed equipment info, please visit **rbauction.com** and **IronPlanet.com**.

Ritchie Bros. Auctioneers' final Texas auction of the year, in Fort Worth, will be held on December 13 – 14. For those looking to sell equipment in the auction, please contact the site directly at +1.817.237.6544.

About Ritchie Bros.

Established in 1958, Ritchie Bros. (NYSE and TSX: RBA) is a global asset management and disposition company, offering customers end-to-end solutions for buying and selling used heavy equipment, trucks and other assets. Operating in a multitude of sectors, including construction, transportation, agriculture, energy, oil and gas, mining, and forestry, the company's selling channels include: **Ritchie Bros. Auctioneers**, the world's largest industrial auctioneer offers live auction events with online bidding; **IronPlanet**, an online marketplace with featured weekly auctions and providing its exclusive IronClad Assurance® equipment condition certification; **Marketplacee**, an online marketplace offering multiple price and timing options; **Mascus**, a leading European online equipment listing service; and **Ritchie Bros. Private Treaty**, offering privately negotiated sales. The company also offers sector-specific solutions including **GovPlanet**, **TruckPlanet**, **Kruse Energy Auctioneers**, and Cat® auctions, plus equipment financing and leasing through **Ritchie Bros. Financial Services**. For more information about the unprecedented choice provided by Ritchie Bros., visit **RitchieBros.com**.

Photos and video for embedding in media stories are available at **rbauction.com/media**.

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