NEWS RELEASE

Ritchie Bros. comes to Brandon, MB to help 50-year-old company sell off equipment

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Ken Beatty Construction and other Manitoba companies will sell 100s of items in June 1 auction

BRANDON, MB, May 25, 2017 /CNW/ - Every year Ritchie Bros. helps thousands of Canadian companies buy and sell equipment. On June 1, Ritchie Bros. will make its way to Brandon to sell items for 50-year-old company Ken Beatty Construction, along with dozens of other Manitoba companies.

"Like so many great Canadian companies, Ken Beatty Construction was started by one man with one machine," said Jason Huber, Regional Sales Manager, Ritchie Bros. "Ken started his company in 1967 with a single backhoe and just kept building, taking on any project he could—cottage lot preparation, road work, gravel and crushing, sewer and water, and complete landscaping—all the while he was farming too. Unfortunately, three years ago Ken passed away, leaving his wife and two sons to make the tough decision to sell the company's fleet."

More than 160 equipment items and trucks will be sold in the unreserved public auction for Ken Beatty Construction, including excavators, wheel loaders, crawler tractors, motor graders, crushers, truck tractors, trailers, pickup trucks and more. The auction also features 300+ items for 30+ other consignors—visit **rbauction.com** for the complete list of equipment.

"This company was my dad's entire life," said Ken's son and company general manager Maurice Beatty. "He put everything into his work and took great pride in his equipment. It was a hard decision to sell, but we will be glad to see all this equipment being put to work by another company."

The auction is open to the public. All items will be sold without minimum bids or reserve prices.

Auction details:

- Date & time: Thursday, June 1, 2017, starting at 9 a.m.
- Location: 5350A Limestone Rd. E, Brandon, MB, Canada, R7A 7L5
- Contact: +1.800.491.4494

About Ritchie Bros.

Established in 1958, Ritchie Bros. (NYSE and TSX: RBA) is the world's largest industrial auctioneer, and one of the world's largest sellers of used equipment for the construction, transportation, agriculture, energy, mining, forestry and other industries. Ritchie Bros.TM asset management and disposition solutions include live unreserved public auctions with on-site and online bidding; EquipmentOneTM, an online auction marketplace; Mascus, a global online equipment listing service; private negotiated sales through Ritchie Bros. Private Treaty; and a range of ancillary services, including financing and leasing through Ritchie Bros. Financial Services. Ritchie Bros. has operations in more than 15 countries, including 45 auction sites worldwide. Learn more at **rbauction.com**, **EquipmentOne.com**, **mascus.com**, **rbauction.com/privatetreaty** and **rbauction.com/financing**.

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SOURCE Ritchie Bros.

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