NEWS RELEASE

Ritchie Bros. Auctioneers Publishes Monthly Auction Metrics

3/8/2017

VANCOUVER, March 8, 2017 /CNW/ - Ritchie Bros. Auctioneers Incorporated (NYSE and TSX: RBA) has published its February 2017 auction metrics on the company's website. This information can be accessed at the following link:

https://investor.ritchiebros.com/historical-auction-metrics

Monthly auction metrics should not be considered indicative of quarterly, annual or future performance. Auction metrics and corporate performance vary considerably month-to-month, due to the number of auctions held each month and seasonal factors. Ritchie Bros.' actual results could differ materially from those implied by this monthly auction disclosure. Investors are encouraged to review Ritchie Bros.' performance on a 12-month rolling or annual basis before making investing decisions.

About Ritchie Bros.

Established in 1958, Ritchie Bros. (NYSE and TSX: RBA) is the world's largest industrial auctioneer, and one of the world's largest sellers of used equipment for the construction, transportation, agriculture, energy, mining, forestry and other industries. Ritchie Bros.TM asset management and disposition solutions include live unreserved public auctions with on-site and online bidding; EquipmentOneTM, an online auction marketplace; Mascus, a global online equipment listing service; private negotiated sales through Ritchie Bros. Private Treaty; and a range of ancillary services, including financing and leasing through Ritchie Bros. Financial Services. Ritchie Bros. has operations in 19 countries, including 45 auction sites worldwide. Learn more at **rbauction.com**, **EquipmentOne.com**, **mascus.com**, **rbauction.com/privatetreaty** and **rbauction.com/financing**.

SOURCE Ritchie Bros. Auctioneers

Jamie Kokoska, Director, Investor Relations, Phone: 1.778.331.5219, Email: jkokoska@rbauction.com