PPG Aerospace Deep Dive

June 9, 2026



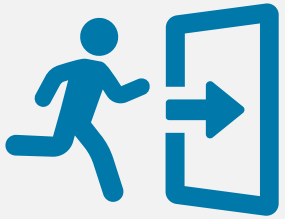
Forward-Looking Statements

This presentation contains forward-looking statements that reflect the Company's current views with respect to future events and financial performance. You can identify forward-looking statements by the fact that they do not relate strictly to current or historic facts. Forward-looking statements are identified by the use of the words "aim," "believe," "expect," "anticipate," "intend," "estimate," "project," "outlook," "forecast" and other expressions that indicate future events and trends. Any forward-looking statement speaks only as of the date on which such statement is made, and the Company undertakes no obligation to update any forward-looking statement, whether as a result of new information, future events or otherwise. You are advised, however, to consult any further disclosures we make on related subjects in our reports to the Securities and Exchange Commission. Also, note the following cautionary statements:

Many factors could cause actual results to differ materially from the Company's forward-looking statements. Such factors include statements related to earnings and financial guidance, global economic conditions, geopolitical issues, increasing price and product competition by our competitors, fluctuations in cost and availability of raw materials, energy, labor and logistics, the ability to achieve selling price increases, margins, share gains, customer inventory production levels, our ability to maintain favorable supplier relationships and arrangements, the timing of and the realization of anticipated cost savings from restructuring and other initiatives, the ability to identify additional cost savings opportunities, the timing and expected benefits of our acquisitions, difficulties in integrating acquired businesses and achieving expected synergies therefrom, economic and political conditions in the markets we serve, the imposition and magnitude of tariffs, the ability to penetrate existing, developing and emerging foreign and domestic markets, foreign exchange rates and fluctuations in such rates, fluctuations in tax rates, the impact of future legislation, the impact of environmental regulations, unexpected business disruptions, global human health issues, the unpredictability of existing and possible future litigation, including asbestos litigation and governmental investigations. However, it is not possible to predict or identify all such factors. Consequently, while the list of factors presented here and under Item 1A of PPG's 2025 Form 10-K is considered representative, no such list should be considered to be a complete statement of all potential risks and uncertainties. Unlisted factors may present significant additional obstacles to the realization of forward-looking statements. Consequences of material differences in the results compared with those anticipated in the forward-looking statements could include, among other things, lower sales or earnings, business disruption, operational problems, financial loss, legal liability to third parties, other factors set forth in Item 1A of PPG's 2025 Form 10-K and similar risks, any of which could have a material adverse effect on the Company's consolidated financial condition, results of operations or liquidity.

All of this information speaks only as of June 9, 2026, and any distribution of this presentation after that date is not intended and will not be construed as updating or confirming such information. PPG undertakes no obligation to update any forward-looking statement, except as otherwise required by applicable law.

Safety & Security



In the event of an evacuation,
remain with your PPG hosts,
who will assist you in exiting the building



No **pictures or recording**
(phones, laptops, smart glasses, etc.)



No **weapons**



No **tobacco**

Agenda

8:00 AM	Welcome **Alex Lopez**
8:10 AM	PPG's Strategic Growth Framework **Chancey Hagerty**
8:30 AM	The PPG Aerospace Advantage Aerospace Industry Outlook and PPG's Expanding Role PPG Technology and Productivity Solutions Driving Growth **Sam Millikin**
9:30 AM	Q&A
9:45 AM	Rest of Day Overview **Alex Lopez**
9:50 AM	Break
10:00 AM	Depart for Embraer
10:15 AM	Embraer Tour
11:50 PM	Closing Comments
12:00 PM	Adjourn / Bus to Airport



Chancey Hagerty

Senior Vice President,
Automotive Refinish Coatings



Sam Millikin

Senior Vice President,
Global Aerospace

PPG Aerospace Deep Dive

Objective

Provide a deeper understanding of how innovation is driving growth in the diversified PPG Aerospace business and scale within our portfolio

A PPG Deep Dive is NOT

- An investor day
- An update on the quarter or current business conditions
- A strategic update



PPG's Strategic Growth Framework

Chancey Hagerty

Senior Vice President,
Automotive Refinish Coatings



Key Takeaways

Differentiated Customer Value

Technology leader with broad range of qualified materials, products and services

PPG Innovation

Delivering technology-advantaged solutions inside the can and productivity solutions outside the can

Long-term Growth

Strategic investments in innovation and capacity support durable aerospace industry demand

Key Drivers That Make PPG a High-Quality Industrial Company

Strategy Execution
Delivering higher growth and margins despite challenging market conditions

Strategic Investment
Focusing on our differentiated businesses such as Aerospace to accelerate revenue and profit growth

Innovation Leadership
'Inside and Outside the Can' solutions driving market share gains and expanding addressable markets

Capital Flexibility
Strong cash flow generation providing multiple options for enhancing value

Market Positioning
Accelerating growth momentum with strong positioning to capitalize on market recovery



PPG Pillars of Growth

Innovation with our customers is key to driving organic growth above market

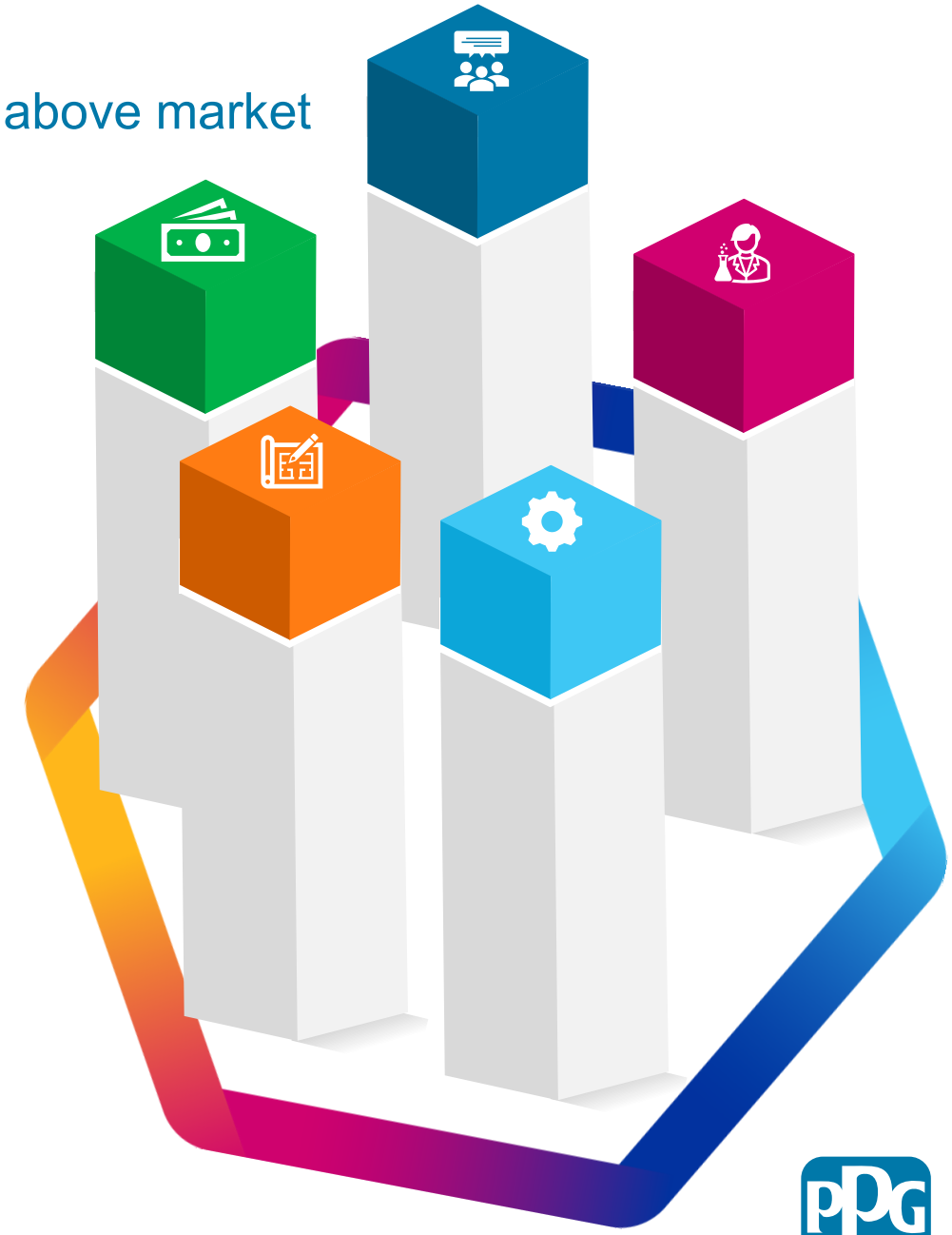
Customer Intimacy
Established, mutually beneficial relationships focused on value delivery

Innovation
Continuous pipeline of new products that anticipate and solve customer challenges

Operational Excellence
Dynamic and aggressive supply chain management

Portfolio Management
Maintain rigor to ensure continued shareholder value creation

Cash Deployment
On-going, accretive, disciplined cash uses



PPG's Growth-Enabling Culture – Inverted Pyramid

Customer needs drive increased sales and organic growth

Customers

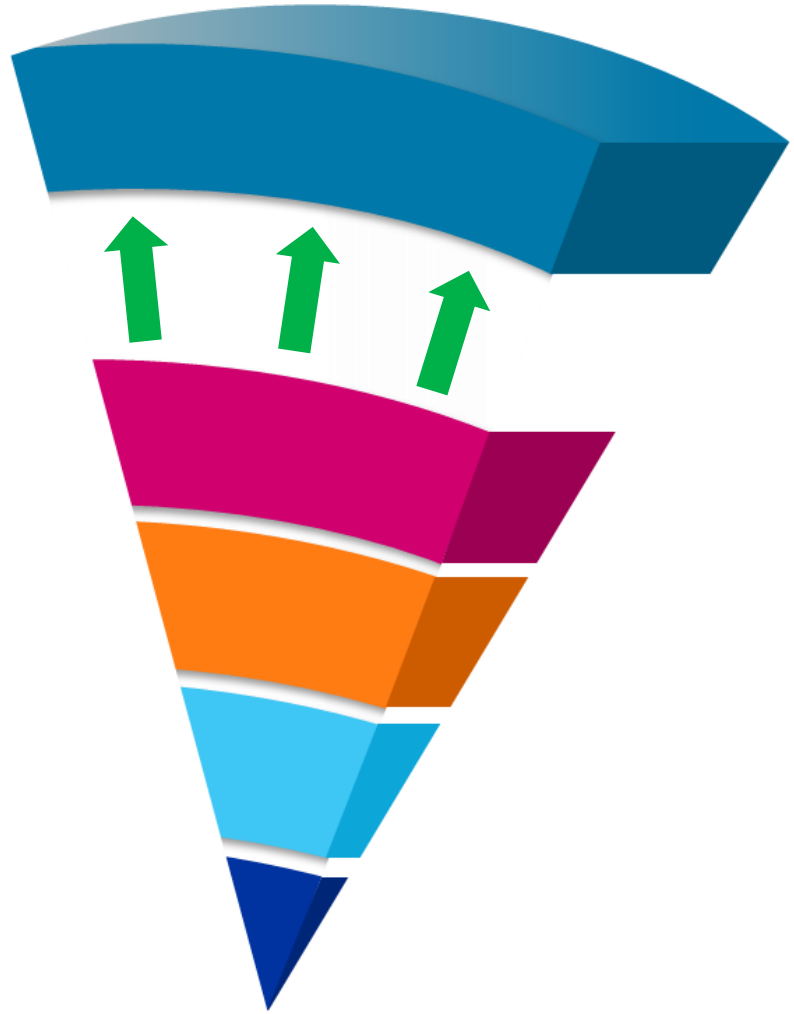
Innovate, Formulate, Buy-Make-Ship, Sell, Field Service

Front Line Support, Plant & Distribution Center Managers, Sales Managers, Lab Managers, Procurement

Leadership Teams and Corporate Functions

Operating Committee

CEO



Diversified Portfolio of Innovative Solutions and Leading Brands

PPG's unique Aerospace business is the largest driver of total organic growth

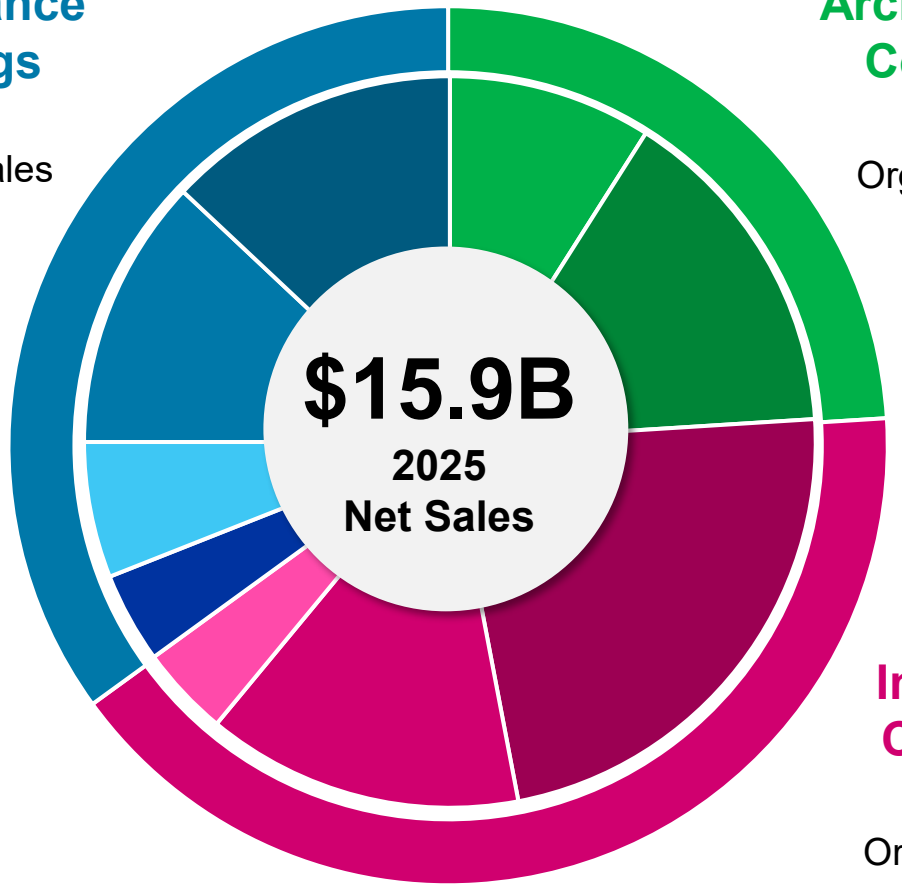
Automotive Refinish Coatings
~13%

Aerospace
~12%

Protective and Marine Coatings
~5%

Traffic Solutions
~5%

Performance Coatings
2025
Organic sales
+5%



Architectural Coatings
2025
Organic sales
Flat

Industrial Coatings
2025
Organic sales
+1%

Architectural Coatings EMEA
~15%

Architectural Coatings LATAM and AP
~10%

Automotive OEM Coatings
~20%

Industrial Coatings
~15%

Packaging Coatings
~5%

The PPG Aerospace Advantage

Sam Millikin

Senior Vice President,
Global Aerospace

PPG Aerospace Overview

Our Mission

To be the supplier of choice for innovative aerospace products, engineered materials, services and productivity solutions to customers around the world

Aerospace Supplier Since:

1927

Coatings, Sealants & Transparencies Supplier:

#1

Segments We Serve



Commercial Aviation



General Aviation



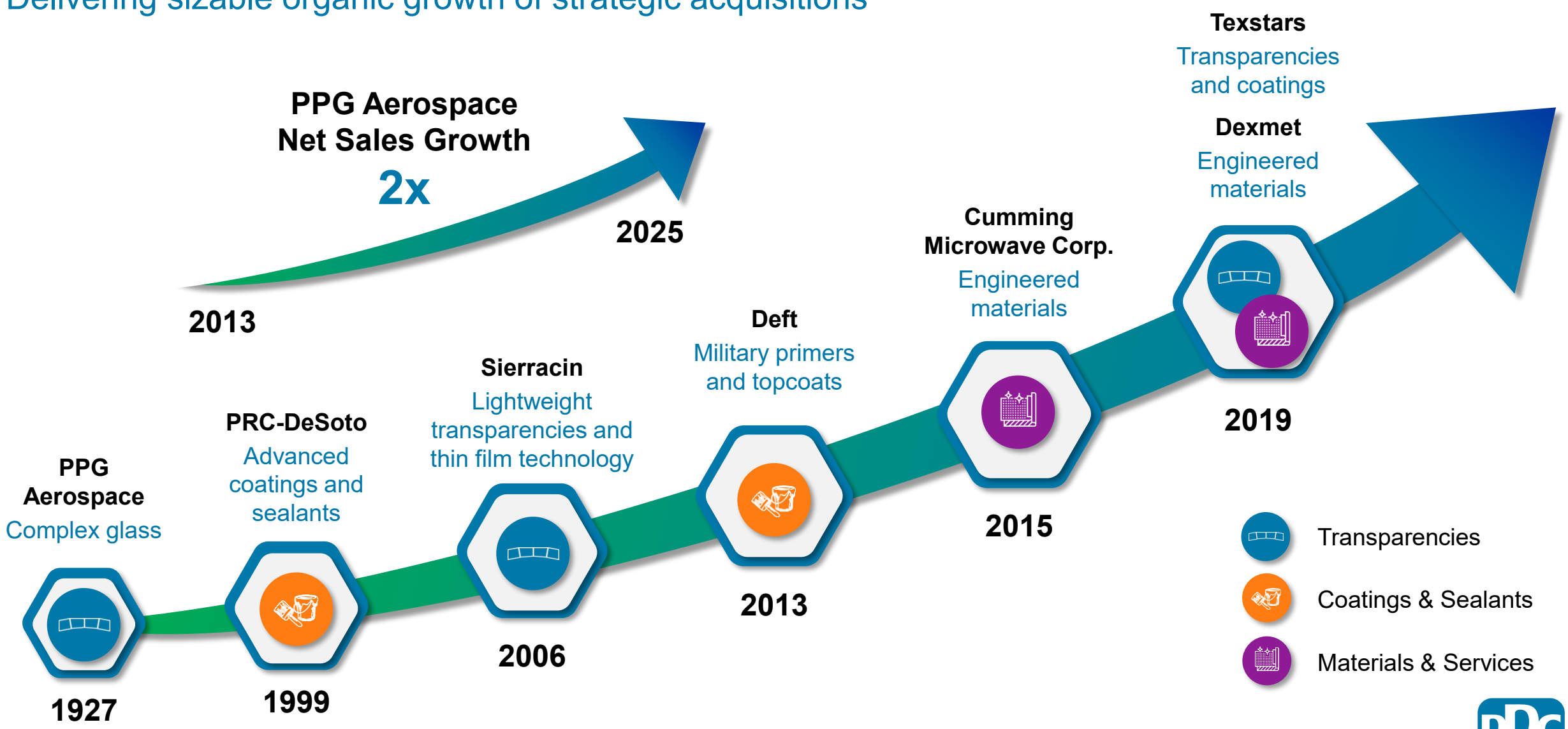
Military

Our Differentiators

- Technology Differentiated Portfolio
- Productivity Solutions
- Engineering Expertise

Our Journey

Delivering sizable organic growth of strategic acquisitions



Diversified Industry Supported by a Global PPG Network

Strong aerospace capabilities spanning all regions



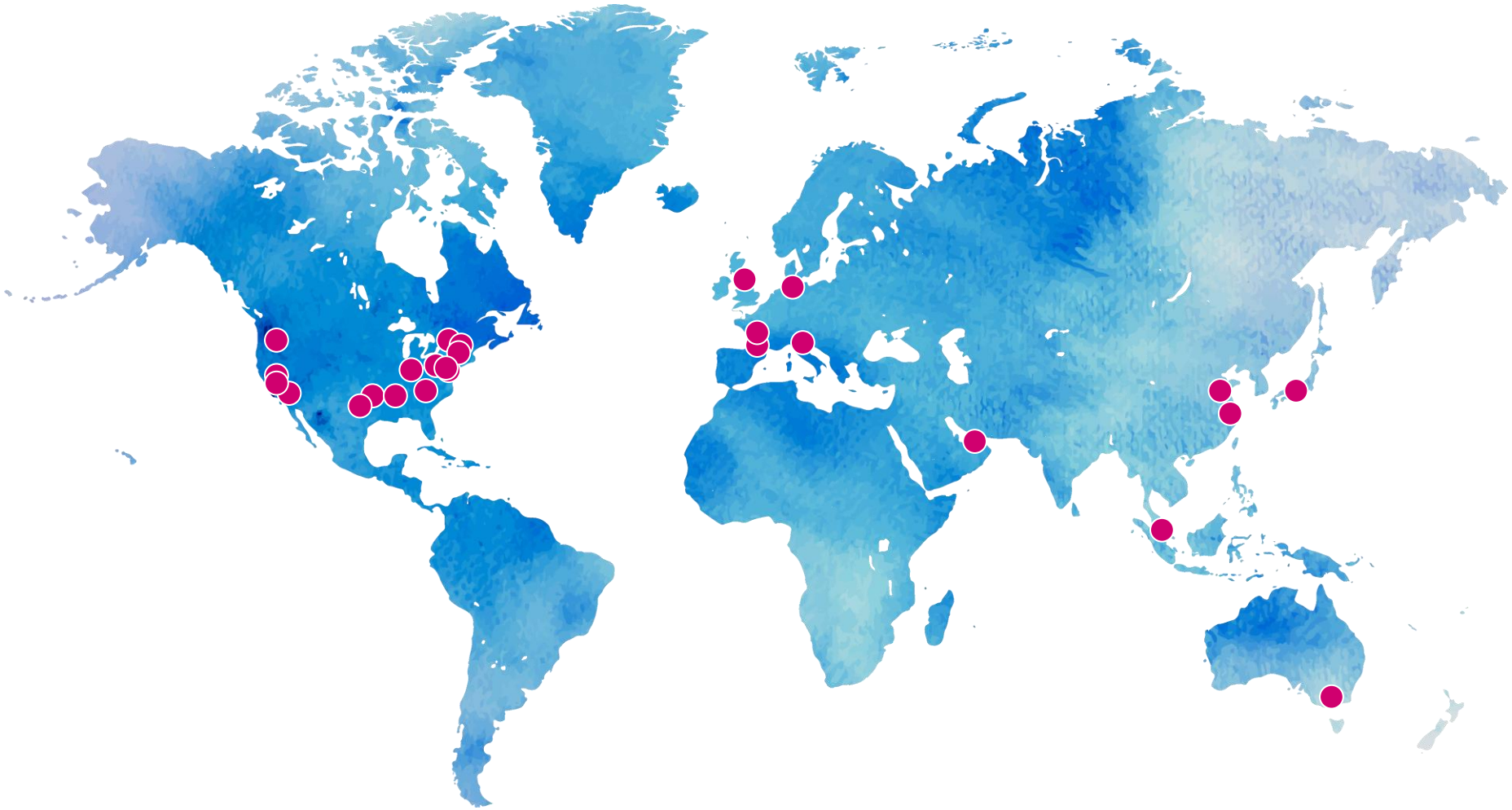
Application support centers



Manufacturing plants



Research & development sites



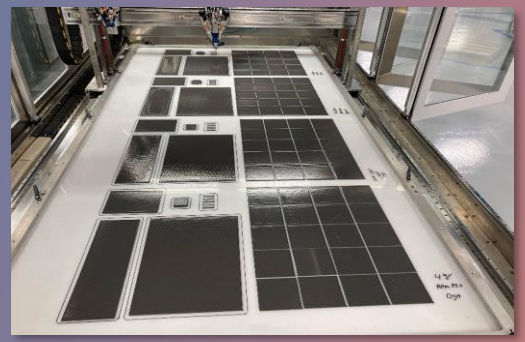
PPG Aerospace

Proprietary technology delivering customized solutions and improving productivity for our customers

Inside the Can | **Chemistry Innovations** AND **Process/Delivery Innovations** | Outside the Can



Customized PPG Products



Component Manufacturing



Packaging

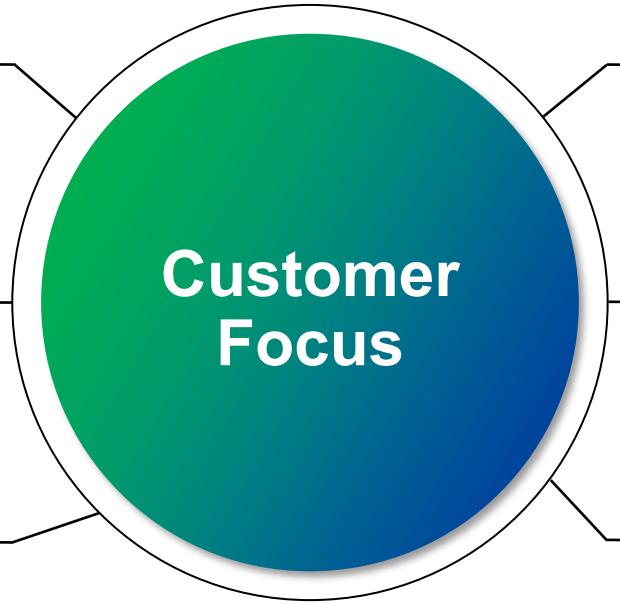


Customer Technical Support

End-to-End Customer Focus

Creating and capturing value through PPG's unique Application Support Center network

Manufacturing → **Mixing, Packaging, Forming** → **Delivery** → **Services and Chemical Management**



- Customize PPG products to deliver differentiated customer value
- Operate certified facilities and laboratories
- Provide immediate customer response and order fulfillment; same day delivery
- Deliver customer inventory optimization
- Provide sales and technical support, improving customer partnerships
- Manage customer regulatory compliance and reporting

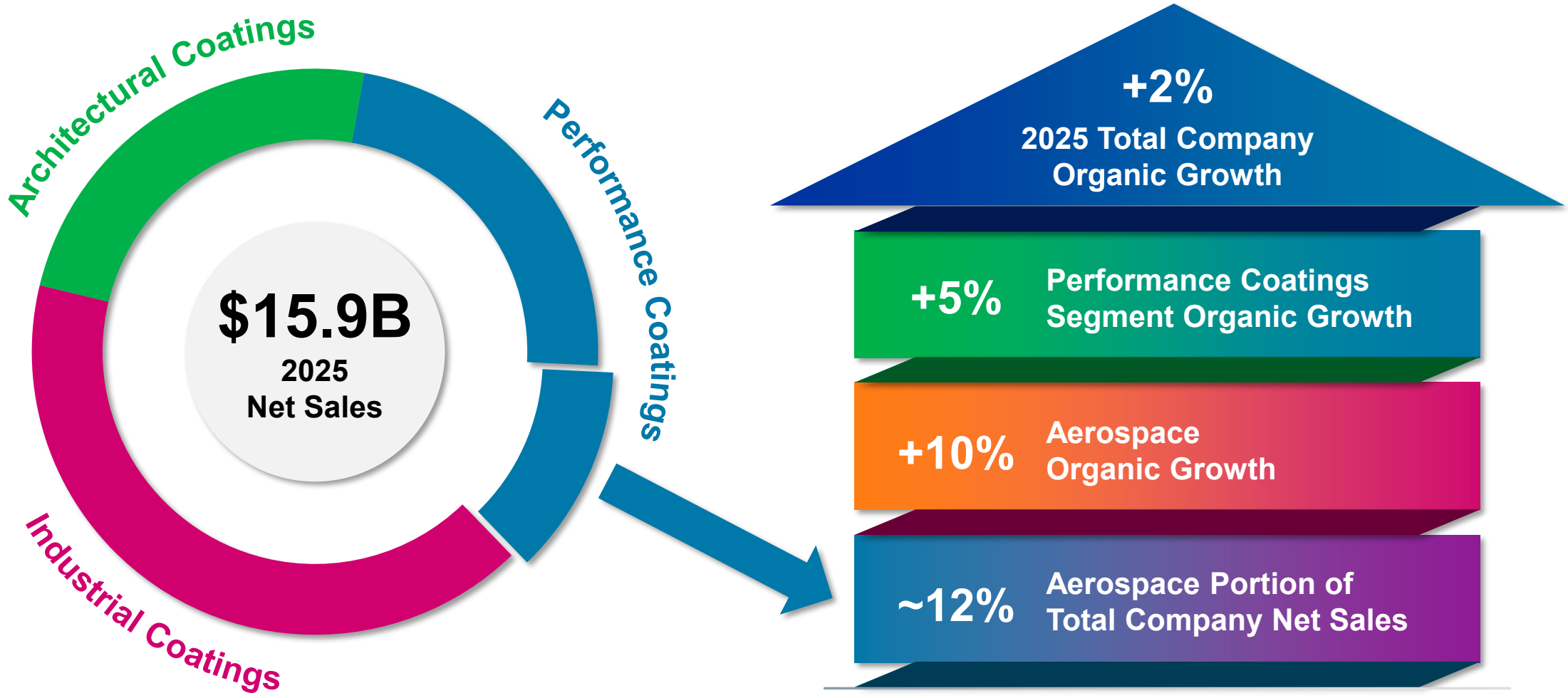
Aerospace Industry Outlook and PPG's Expanding Role

Sam Millikin

Senior Vice President,
Global Aerospace

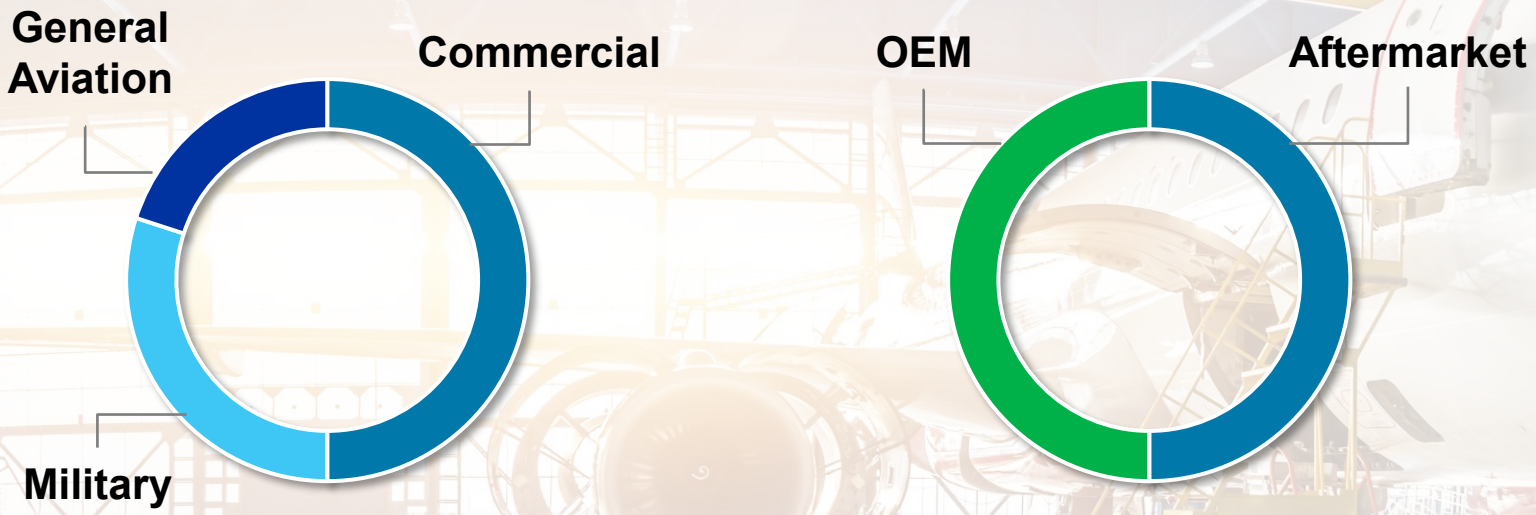
PPG's Unique Aerospace Business is…

The largest driver of total organic growth



Well-Balanced Portfolio Supporting Long-Term Aerospace Growth

2025 PPG Sales Mix



Addressable Aerospace Market

$5B

Industry CAGR 2025-2028 CAGR

+7%

Commercial Growth Driven by Both OEM and Aftermarket

Increased global passenger demand driving new aircraft production and increased maintenance

Global Passenger Demand

2025-2028 CAGR

+5%

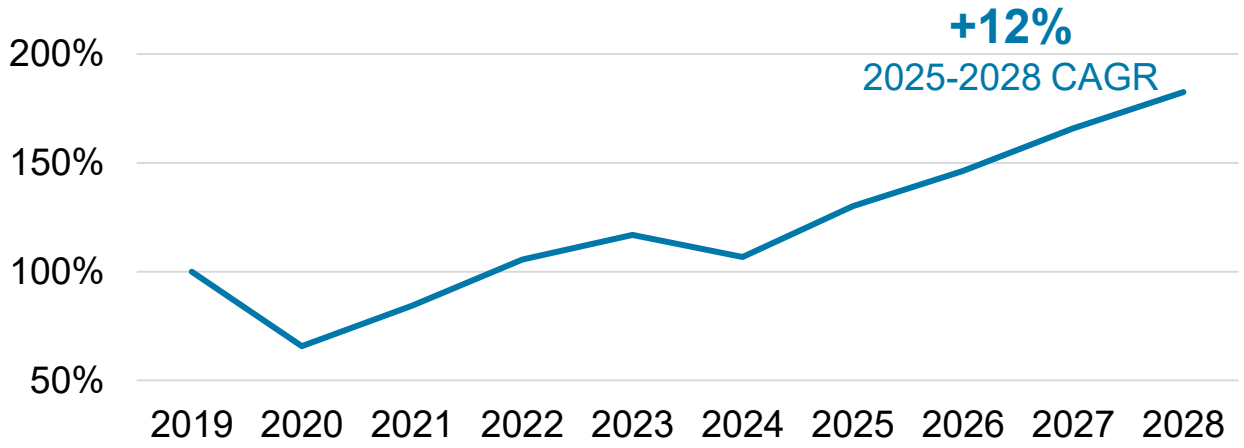
Growth Drivers

- ✓ Significant aircraft backlog creating long-term production demand
- ✓ Fleet expansion and replacement demand to support air traffic growth
- ✓ Aging fleet and limited aircraft supply driving maintenance demand
- ✓ Demand for more efficient aircraft



Commercial OEM Build Rate

Indexed to 2019

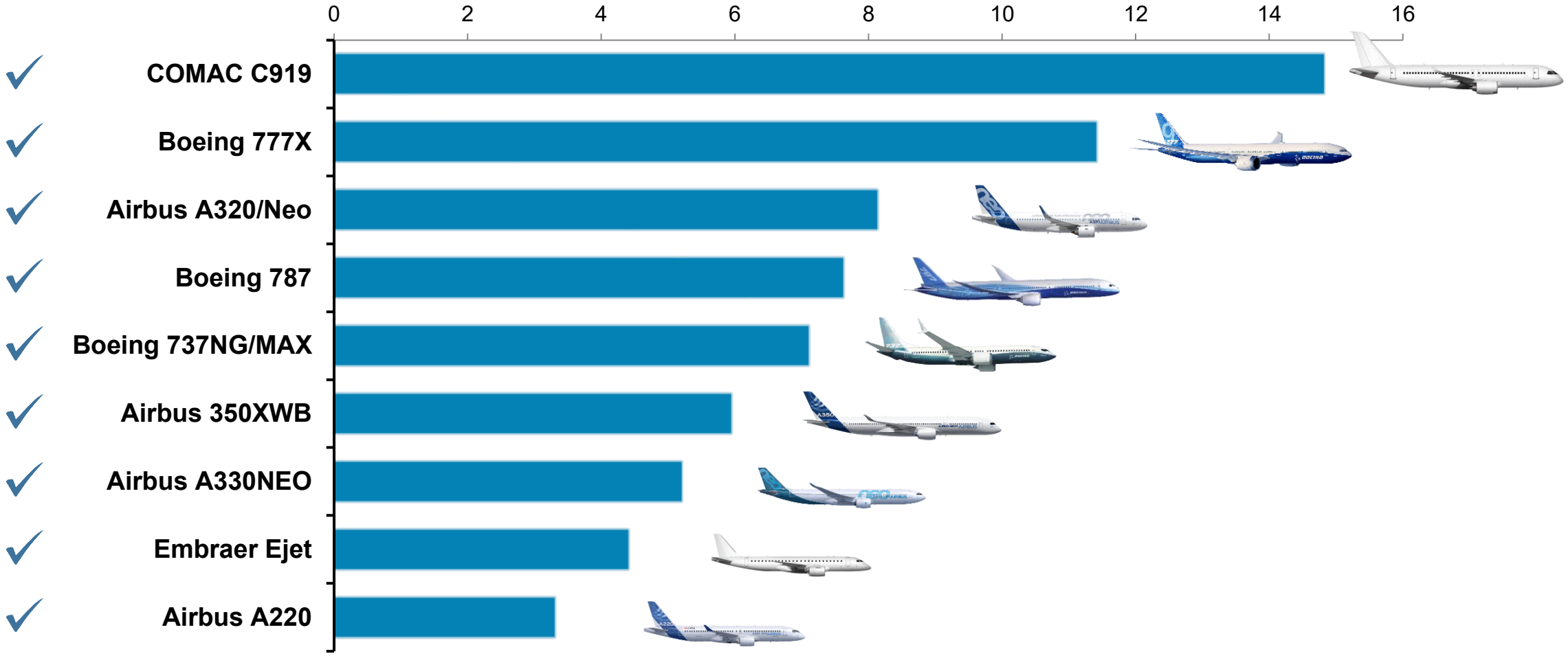


Source: Forecast International – March 2026 and International Air Transport Association (IATA). Note: Global Passenger Demand is measured by Revenue Passenger Kilometers (RPKs) which is the total kilometers travelled by paying passengers.

Trusted by the World's Largest Commercial Aviation Programs

PPG Content

Industry Backlog, Years of Production



Source: Cirium Fleet Analyzer, Forecast International as of May 2026

General Aviation Growth Driven by Both OEM and Aftermarket

Steady fleet growth with increasing aftermarket opportunity

Business Jet Flight Hours

2025-2028 CAGR

+3%

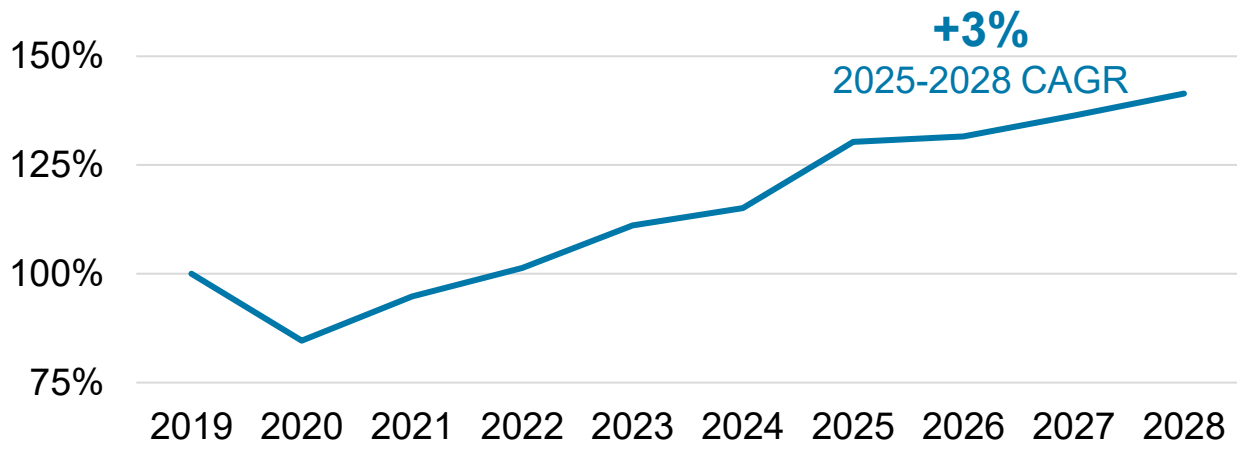
Growth Drivers

- ✓ Increased fractional ownership providing long-term production demand
- ✓ Low availabilty of used inventory driving new aircraft production
- ✓ Higher maintenance spending driven by aging fleet and high utilization
- ✓ Expansion of high-net-worth individuals



Business Jet OEM Build Rate

Indexed to 2019



Source: Forecast International – March 2026 and Honeywell Global Business Aviation Outlook Q4 2025.

Military Growth Driven by Both OEM and Aftermarket

Evolving geopolitical dynamics driving increased global military spending

Global Defense Spend

2025-2028 CAGR

+3%

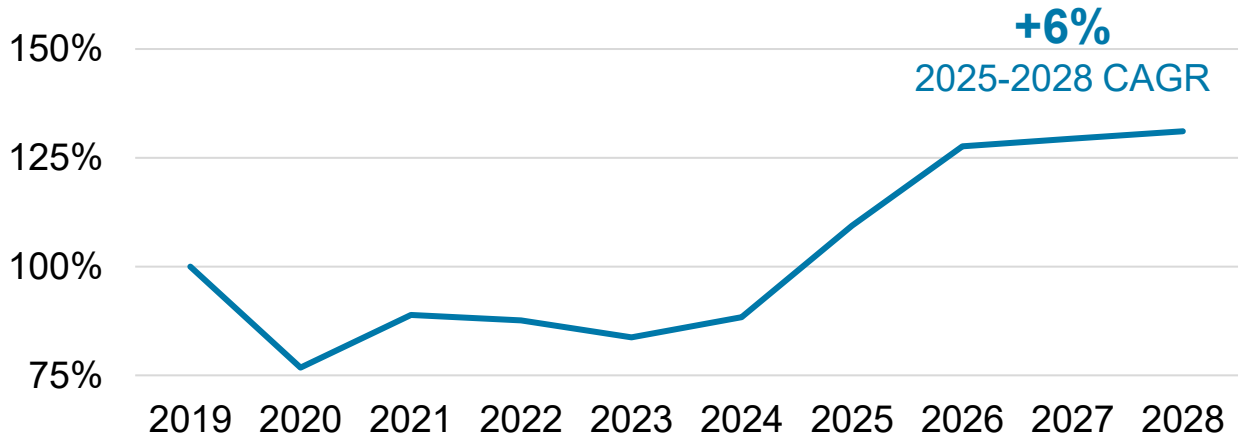
Growth Drivers

- ✓ Expanded defense spending globally
- ✓ Aging fleet with high utilization driving maintenance
- ✓ Governments prioritizing domestic production capability
- ✓ Next generation fighter jet development



Military OEM Build Rate

Indexed to 2019



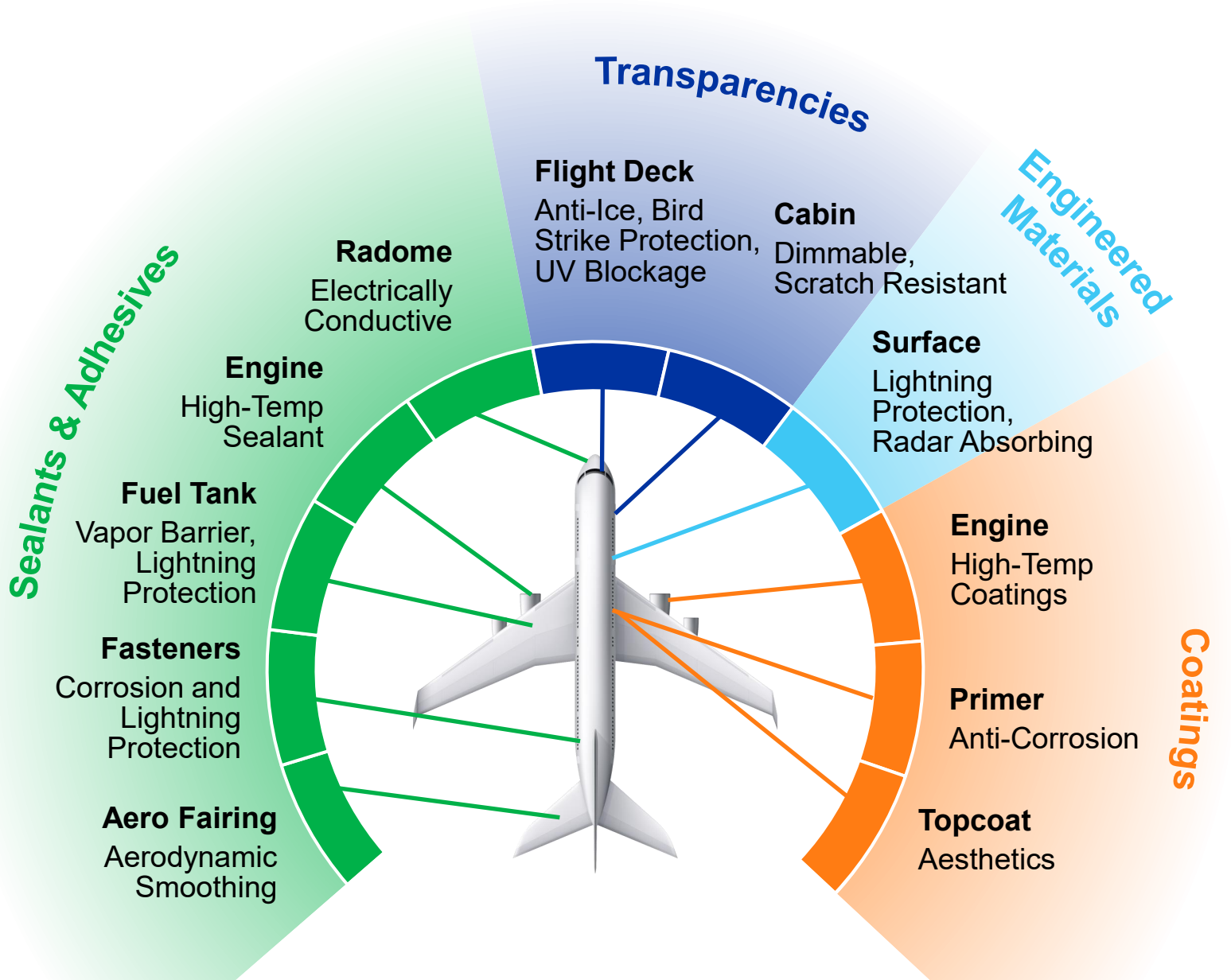
Source: SIPRI, AeroDynamic Advisory, DoD FYDP and Forecast International – March 2026.

PPG Technology and Productivity Solutions Driving Growth

Sam Millikin

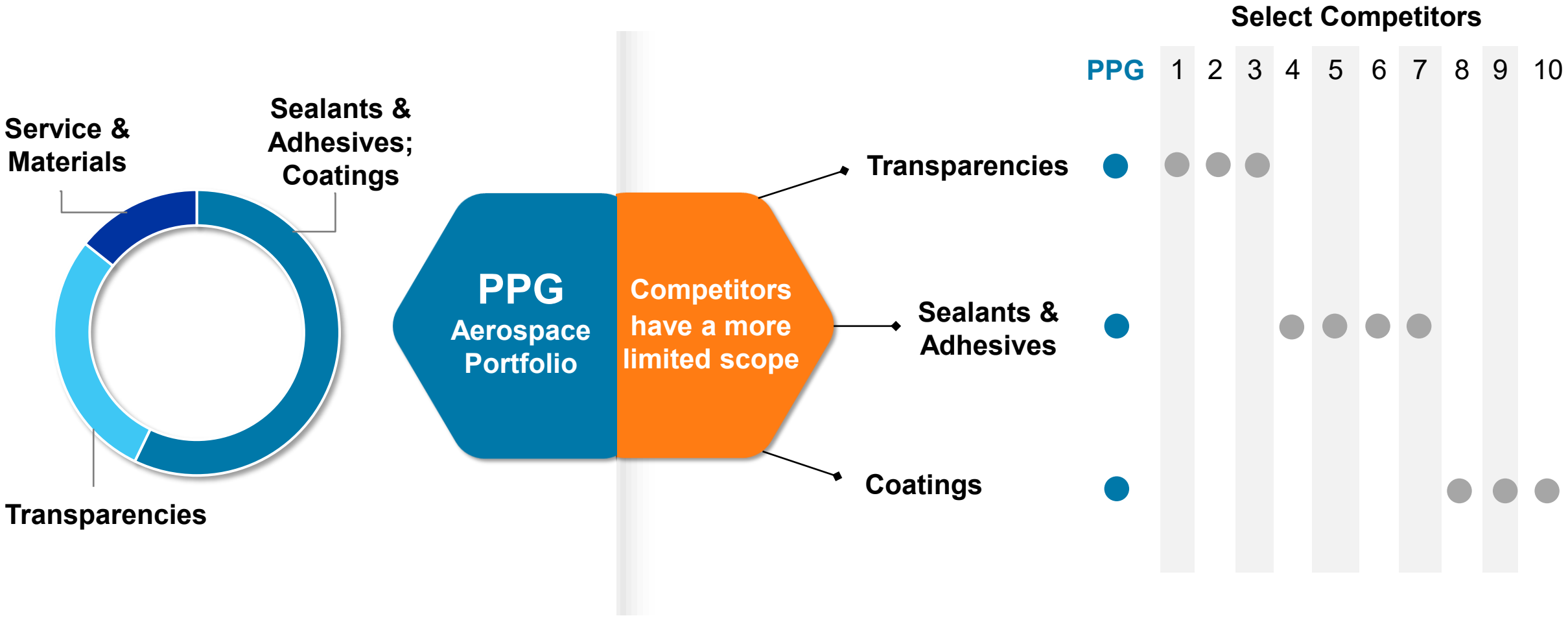
Senior Vice President,
Global Aerospace

PPG Provides a Unique Aerospace Product Portfolio



PPG Aerospace: A Clear Leader with a Unique Addressable Market

Diversified portfolio driving sustainable organic growth



Note: PPG Aerospace portfolio represents net sales split by business.

PPG Aerospace Sealants and Adhesives

Critical components that provide operational integrity to the aircraft

Sealants

- ✓ Vapor barrier
- ✓ Pressure barrier
- ✓ Lightning protection
- ✓ Aerodynamic smoothing
- ✓ Corrosion protection
- ✓ Electrical conduction

Adhesives

- ✓ Ballistic armor
- ✓ Structural
- ✓ Advanced liquid-shims
- ✓ Epoxy syntactic





Differentiating Technology: PRC® Seal Caps





Delivering significant efficiency gains while providing exceptional-quality solutions for aircraft manufacturers

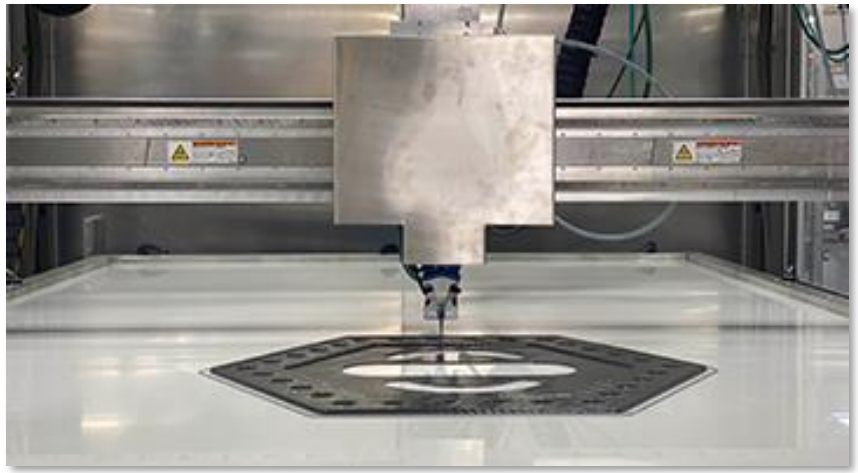
PPG Differentiators

- Lightning strike protection for composite aircraft
- Pre-filled and frozen enables fast application
- Consistent and repeatable quality process
- Available in multiple configurations and shapes

Value to Customers – Inside and Outside the Can

- High performance, industry standard formulation
- Reduced weight via controlled material usage
- Reduced application time by up to 90%
- Customized size and shape for customer application

Differentiating Technology: ARE™ 3D Printed Sealants



Delivering customized 3D printed sealants for applications where efficiency, precision and sustainability are paramount

PPG Differentiators

- Fully-cured gaskets ready for installation
- Tailored solutions with custom 3D design
- Advanced technologies for enhanced functionality and performance

Value to Customers – Inside and Outside the Can

- Printed with qualified PPG aerospace sealants
- Long shelf life – shipped fully mixed and cured
- Easy to apply, consistent and uniform application method
- Can be applied up to 10 times faster than conventional methods
- Reduced labor and material waste

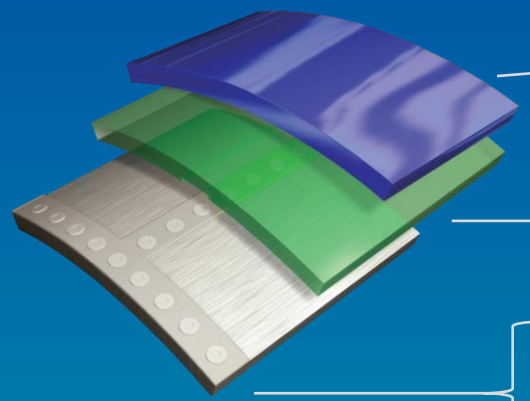
PPG Aerospace Coatings

Protects aircraft from environmental conditions while providing color

- ✓ Corrosion protection
- ✓ Aesthetics
- ✓ Solar heat management
- ✓ Thermal barrier
- ✓ Aerodynamics
- ✓ Military requirements



Standard high solid exterior commercial topcoat system



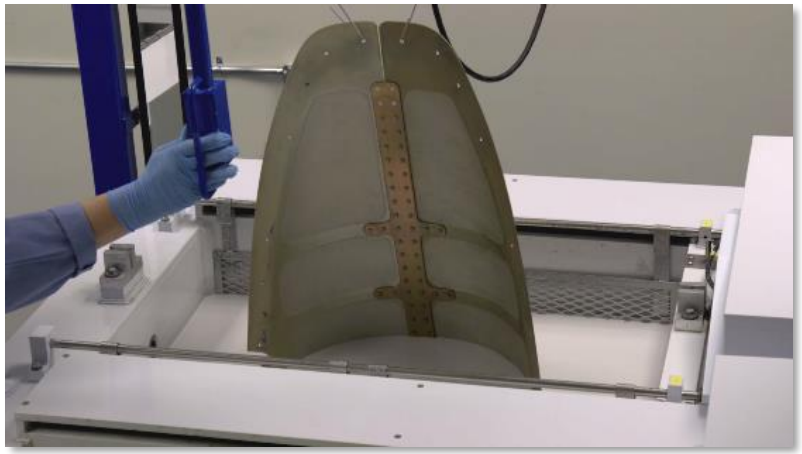
PPG Desothane® HS Topcoat
Basecoat Clearcoat (BCCC)

Chromated exterior primer
Chrome free* exterior primer
Structural primer

Surface pretreatment
Chrome free* wash primer
Aluminum/composite substrate

*Chromium is not intentionally added in the formulation of this product. PPG's "Chrome free" statement is based on our knowledge of the product formulation.

Differentiating Technology: AEROCRON® Electrocoat Primer



Aerocron® is PPG's innovative chrome-free electrocoat primer designed specifically for the aerospace industry

PPG Differentiators

- Exceptional corrosion resistance and enhanced topcoat adhesion
- Only electrocoat product qualified for aerospace
- Long-lasting performance of aircraft finishes
- Improved coverage on complex parts
- Leverages PPG patented technologies

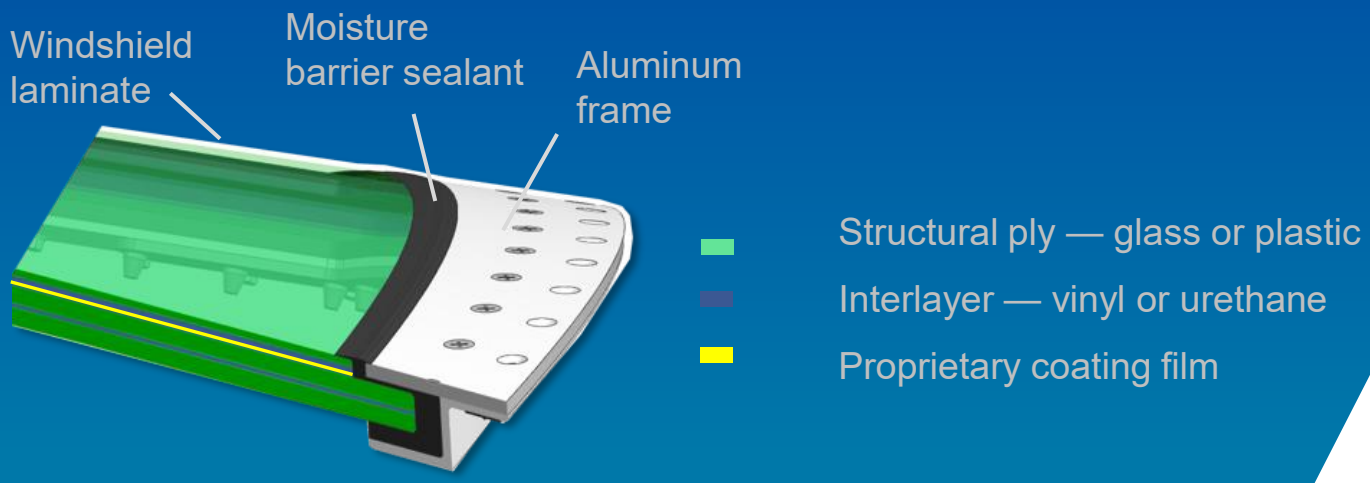
Value to Customers – Inside and Outside the Can

- Waterborne, low VOC emissions
- Chromate-free formulation
- Minimal waste – nearly 100% paint utilization
- Lightweight application drives reduced overall aircraft weight
- Automated application process saving time and resources

PPG Aerospace Transparencies

Critical aerostructure that keeps passengers and crew safe while enhancing visibility

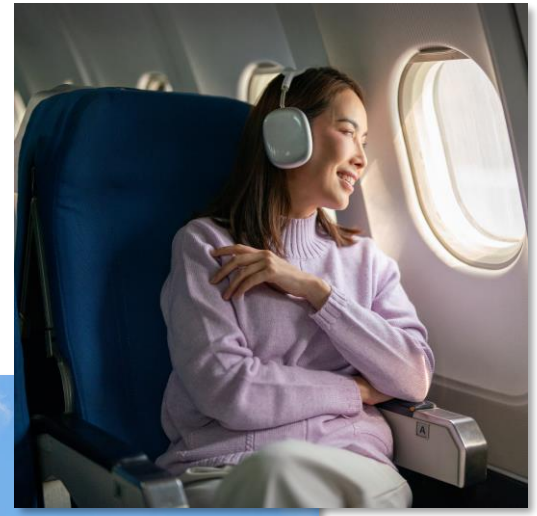
- ✓ Critical aerostructure
- ✓ Crew and passenger protection
- ✓ Anti-ice / Anti-fog
- ✓ Solar protection and control
- ✓ Dimmable
- ✓ Ballistic protection
- ✓ Lightning strike protection
- ✓ Special mission



Structural ply — glass or plastic

Interlayer — vinyl or urethane

Proprietary coating film

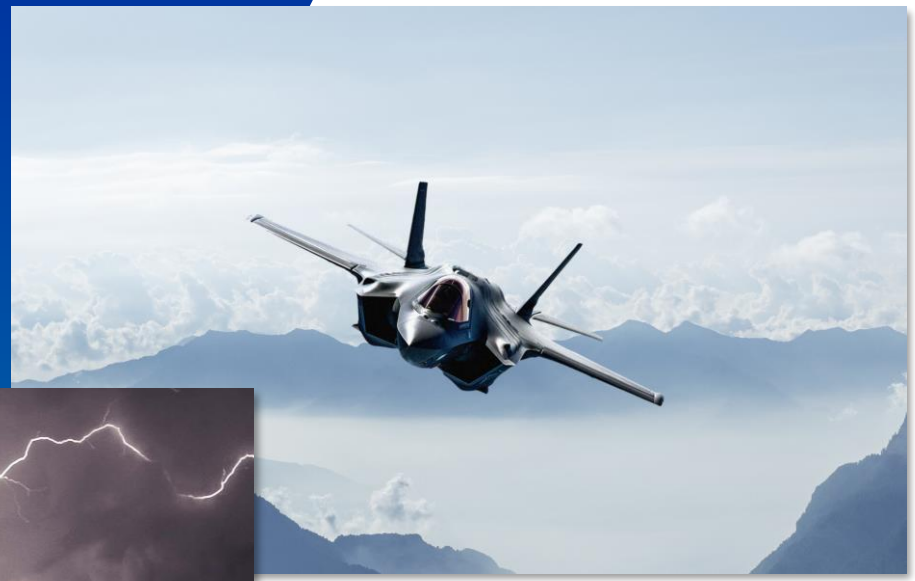




PPG Aerospace Engineered Materials

Technology-advantaged products that provide a critical safety shield

- ✓ Flexible low observable radar absorbing materials
- ✓ Lightning strike protection and energy dissipation
- ✓ Microwave absorbing materials and testing chambers
- ✓ Electromagnetic compatibility and shielding





PPG Aerospace Services and Materials

Optimize supply chain and manage environmental and compliance requirements for our customers

Chemical Management Services

- ✓ Just-in-time
- ✓ Waste reduction
- ✓ Shop floor control
- ✓ Critical documentation management
- ✓ Hazardous material management
- ✓ Customized packaging solutions

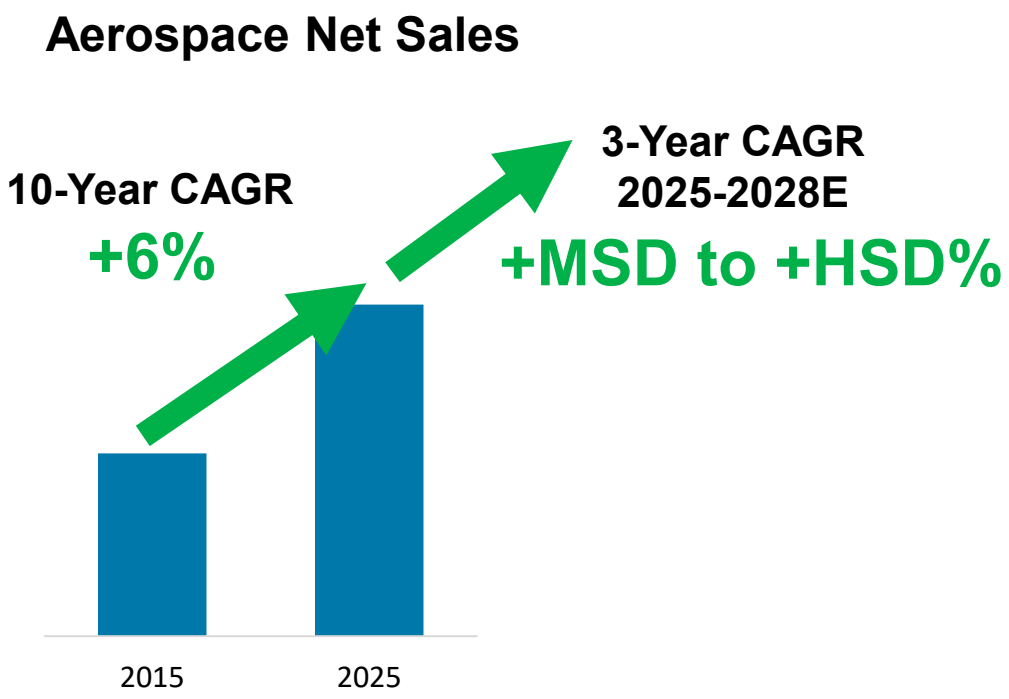
Packaging

- ✓ Process efficiency
- ✓ Right-sizing
- ✓ Waste reduction
- ✓ Foreign object debris reduction
- ✓ Contaminant containment



Aerospace is Growth Engine

PPG is investing >$0.5B to capture profitable multi-year OEM and aftermarket growth





Investing in New Coatings and Sealants Manufacturing

- Located in Shelby, North Carolina
- Investment of $380MM
- Completion targeted for 2027

Expanding Current Capabilities

- Improving productivity of existing technology and equipment
- Investment of ~$150MM 2025-2028
- Further investment contemplated to capture growth

PPG Aerospace

Well positioned to deliver consistent profitable growth

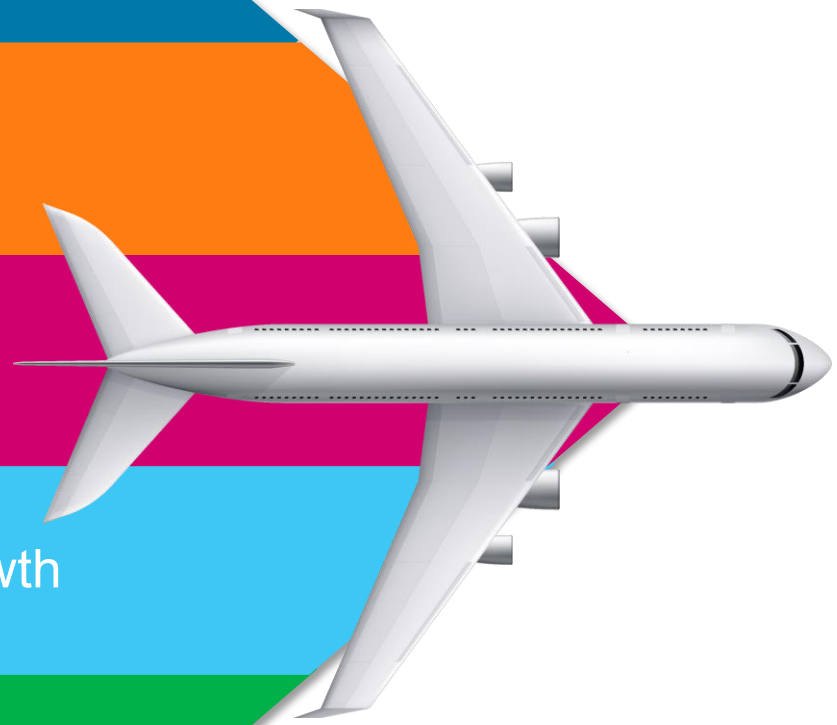
Technology leader with nearly 100 years in the industry

Unique portfolio of qualified products and productivity solutions

Diversified customer base with global distribution channels

Investments in capacity to drive scale and support strong industry growth

Aerospace technology incubated by synergies with other PPG businesses



Question
&
Answer



Rest of Day Overview

Alex Lopez

Director, Investor Relations

Remaining Agenda

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We protect and beautify the world®