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PPG Announces Price Increase on Industrial Coatings Products in North America

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PITTSBURGH--(BUSINESS WIRE)-- PPG (NYSE:PPG) today announced that it is raising prices an average of 6 percent on all of its industrial coatings technologies in North America. The change is effective Nov. 1, or as permissible by contract, and applies to all industrial coatings end-use segments.

Significant increases in both raw material and labor costs have resulted in the need for price adjustments, according to Kevin Braun, PPG vice president, industrial coatings, Americas.

"While PPG continues to look for ways to respond to cost increases through more efficient operations, cost-control measures have not sufficiently offset rapidly rising costs in the supply chain," said Braun. "We remain committed to providing our customers with the latest coatings and innovative technologies while delivering best-in-class technical sales and service."

Sales representatives will communicate price increase details to their customers for all affected products.

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At PPG (NYSE:PPG), we work every day to develop and deliver the paints, coatings and materials that our customers have trusted for more than 130 years. Through dedication and creativity, we solve our customers' biggest challenges, collaborating closely to find the right path forward. With headquarters in Pittsburgh, we operate and innovate in more than 70 countries and reported net sales of \$14.3 billion in 2016. We serve customers in construction, consumer products, industrial and transportation markets and aftermarkets. To learn more, visit www.ppg.com.

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