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PPG Directors Approve 11-Percent Dividend Increase to 40 Cents Per Share

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PITTSBURGH--(BUSINESS WIRE)--Apr. 21, 2016-- The board of directors of PPG (NYSE:PPG) today approved a 4-cents-per-share increase in the company's dividend, declaring a regular quarterly dividend of 40 cents per share, payable June 10 to shareholders of record May 10. PPG's last quarterly dividend increase was 7 percent, in the second quarter of 2015.

"This 11-percent increase in our per-share quarterly dividend reaffirms PPG's commitment to sustainable dividend increases as an integral part of our capital allocation strategy," said Frank Sklarsky, PPG executive vice president and chief financial officer.

PPG's prior quarterly dividend was 36 cents per share.

This marks the company's 471st consecutive dividend payment. PPG has paid uninterrupted annual dividends since 1899.

PPG: WE PROTECT AND BEAUTIFY THE WORLD™

At PPG (NYSE:PPG), we work every day to develop and deliver the paints, coatings and materials that our customers have trusted for more than 130 years. Through dedication and creativity, we solve our customers' biggest challenges, collaborating closely to find the right path forward. With headquarters in Pittsburgh, we operate and innovate in more than 70 countries and reported net sales of \$15.3 billion in 2015. We serve customers in construction, consumer products, industrial and transportation markets and aftermarkets. To learn more, visit www.ppg.com.

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