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PPG Announces Price Increase for Packaging Coatings

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PITTSBURGH--(BUSINESS WIRE)-- PPG (NYSE:PPG) today announced that it is implementing price increases and surcharges to offset a significant rise in raw material costs. The price changes will impact packaging coatings products globally as contracts permit.

"The recent input cost increases are due to a number of factors, such as multiple supplier capacity constraints globally," said Ken West, PPG vice president, packaging coatings. "We remain committed to providing leading products and services that can support our customers' success and to working to control costs, where possible, within our business."

Details of the price increases will be communicated directly to customers.

PPG: WE PROTECT AND BEAUTIFY THE WORLD™

At PPG (NYSE:PPG), we work every day to develop and deliver the paints, coatings and materials that our customers have trusted for more than 130 years. Through dedication and creativity, we solve our customers' biggest challenges, collaborating closely to find the right path forward. With headquarters in Pittsburgh, we operate and innovate in more than 70 countries and reported net sales of \$14.8 billion in 2016. We serve customers in construction, consumer products, industrial and transportation markets and aftermarkets. To learn more, visit www.ppg.com.

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