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PPG Completes Divestment of Minority Interest in Automotive Glass Business with Completed Sale of Pittsburgh Glass Works

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PITTSBURGH--(BUSINESS WIRE)--Apr. 21, 2016-- PPG (NYSE:PPG) announced today, in connection with LKQ Corporation's completed purchase of Pittsburgh Glass Works (PGW), that it has divested its approximately 40 percent minority ownership interest in PGW. LKQ announced the completed transaction today.

PPG has held a minority interest in PGW since 2008, when it completed the sale of its automotive glass and services business to PGW, which was controlled by Mount Kisco, N.Y.-based Kohlberg & Company, LLC.

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At PPG (NYSE:PPG), we work every day to develop and deliver the paints, coatings and materials that our customers have trusted for more than 130 years. Through dedication and creativity, we solve our customers' biggest challenges, collaborating closely to find the right path forward. With headquarters in Pittsburgh, we operate and innovate in more than 70 countries and reported net sales of \$15.3 billion in 2015. We serve customers in construction, consumer products, industrial and transportation markets and aftermarkets. To learn more, visit www.ppg.com.

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