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PPG Completes Sale of Plaka Plasterboard Business to Knauf

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PITTSBURGH--(BUSINESS WIRE)-- PPG (NYSE:PPG) today announced that it has completed the sale of its Mexico-based Plaka plasterboard and cement-board business to Knauf International GmbH. Financial terms were not disclosed.

PPG acquired the Plaka business in 2014 as part of its acquisition of Consorcio Comex, S.A. de C.V. Plaka, with approximate sales of \$30 million in 2015, manufactures plasterboard, cement board and drywall primarily for the Mexican construction market. The business employs about 200 people and operates two manufacturing facilities in Querétaro, Mexico.

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At PPG (NYSE:PPG), we work every day to develop and deliver the paints, coatings and materials that our customers have trusted for more than 130 years. Through dedication and creativity, we solve our customers' biggest challenges, collaborating closely to find the right path forward. With headquarters in Pittsburgh, we operate and innovate in more than 70 countries and reported net sales of \$14.8 billion in 2016. We serve customers in construction, consumer products, industrial and transportation markets and aftermarkets. To learn more, visit www.ppg.com.

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