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PPG Announces Automotive and Industrial Coatings Price Increases in Europe

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PITTSBURGH--(BUSINESS WIRE)-- PPG (NYSE:PPG) today announced that it will implement customer-specific price increases and surcharges in Europe to offset a significant rise in raw material costs. The price changes will impact a select group of automotive OEM (original equipment manufacturer) and industrial coatings products, effective May 1 or as contracts permit.

"The recent input cost increases in Europe, similar to what we experienced in Asia, are due to a significant tightening of commodity supply, supplier capacity constraints and regional feedstock availability," said Tim Knavish, PPG senior vice president, automotive OEM coatings.

"While we must work with our customers to share the burden of these cost increases, we remain committed to providing them with global coatings solutions that offer outstanding value, world-class service and the latest technologies," said Shelley Bausch, PPG vice president, industrial coatings.

Details of the price increases will be communicated directly to customers.

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At PPG (NYSE:PPG), we work every day to develop and deliver the paints, coatings and materials that our customers have trusted for more than 130 years. Through dedication and creativity, we solve our customers' biggest challenges, collaborating closely to find the right path forward. With headquarters in Pittsburgh, we operate and innovate in more than 70 countries and reported net sales of \$14.8 billion in 2016. We serve customers in construction, consumer products, industrial and transportation markets and aftermarkets. To learn more, visit www.ppg.com.

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