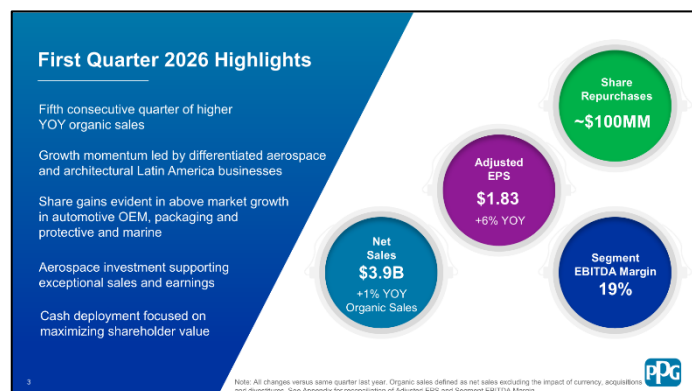




PPG First Quarter 2026 Financial Results

Earnings Brief – April 28, 2026

These prepared remarks should be read in conjunction with PPG's earnings press release and related presentation that were posted on PPG's website at investor.ppg.com on April 28, 2026. In addition, these detailed remarks supplement the commentary that the company makes on its first quarter 2026 earnings conference call on April 29, 2026.



First Quarter 2026 Highlights

PPG first quarter net sales were \$3.9 billion, an increase of 7% compared with the first quarter 2025. Organic sales^(a) increased 1%, marking our fifth consecutive quarter of organic sales growth, driven by higher selling prices. Growth momentum was led by our differentiated aerospace and architectural coatings Latin America businesses. Foreign currency translation benefited the quarter by 6%. Reported earnings per diluted share (EPS) was \$1.70 and adjusted

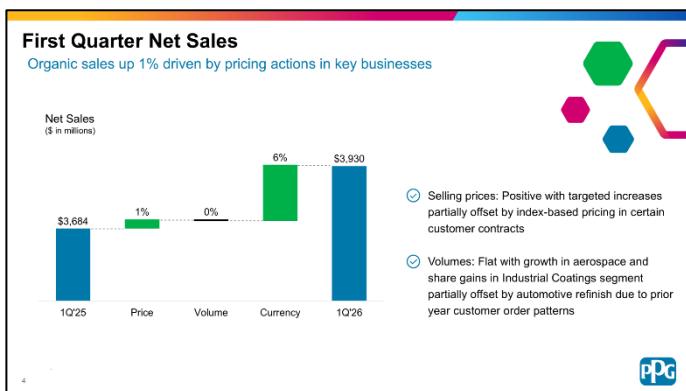
EPS was \$1.83, an increase of 6% year over year.

Several businesses in the Performance Coatings segment delivered significant growth, including exceptional sales and earnings in aerospace and high single digit percentage organic sales growth in protective and marine coatings and traffic solutions. This was offset by expected lower sales volumes in automotive refinish coatings as volumes were heavily weighted to the first half of 2025 due to distributor order patterns, resulting in a difficult year-over-year comparison. Share gains were evident across the portfolio with above-market growth in automotive original equipment manufacturer (OEM) coatings, packaging coatings and protective and marine coatings.

Regionally, organic sales grew a mid-single-digit percentage in Asia Pacific driven by above-market growth in the industrial coatings segment and the protective and marine coatings business. While organic sales declined a low single-digit percentage in the U.S. and Canada, primarily due to the automotive refinish year-over-year comparison, it increased a low single-digit percentage in Latin America and Europe.

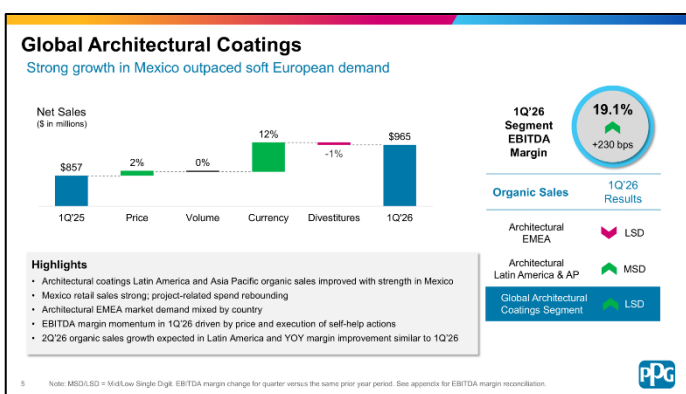
Our balance sheet remains strong, and consistent with our heritage, we remain focused on shareholder value creation. During the quarter, the company returned \$260 million to shareholders including dividends of approximately \$160 million and stock repurchases of approximately \$100 million.

PPG delivered a segment EBITDA margin of 19.2%, relatively flat compared to the prior-year first quarter, driven by margin expansion in the Global Architectural Coatings segment, offset by margin compression in the Industrial Coatings segment.



First Quarter Net Sales

Organic sales increased 1% year over year led by higher selling prices and flat sales volumes. Organic growth was strong in aerospace, architectural coatings in Latin America and protective and marine coatings and we benefitted from share gains in the Industrial Coatings segment which helped to offset lower automotive refinish coatings sales volumes. Net sales also included a 6% benefit from foreign currency translation.



Global Architectural Coatings Segment

First quarter 2026 net sales for the Global Architectural Coatings segment were \$965 million, an increase of 13% compared to the prior year. Results benefited from a 12% increase in foreign currency translation and were negatively impacted by 1% due to the divestiture of the architectural coatings business in Russia. Organic sales grew 2% with selling prices increasing 2% and flat sales volumes.

Segment EBITDA increased 28% and segment EBITDA margin improved 230 basis points compared to the prior year with realization of higher selling prices and self-help actions.

Architectural coatings – Europe, Middle East, and Africa (EMEA)

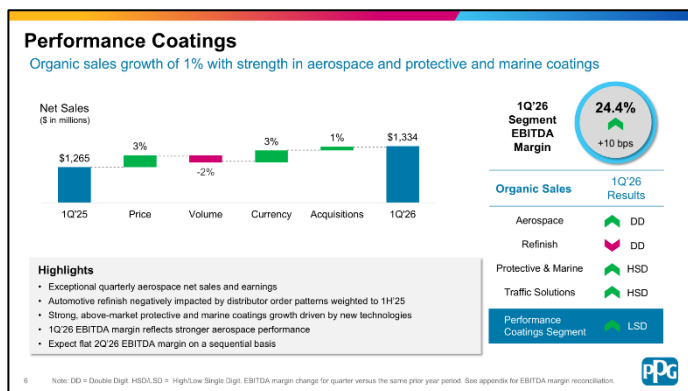
First quarter organic sales for architectural coatings – EMEA decreased by a low single-digit percentage compared to the prior year with higher selling prices more than offset by lower sales volumes. Overall demand for architectural coatings in Europe was mixed by country.

Architectural coatings – Latin America and Asia Pacific

Organic sales for architectural coatings – Latin America and Asia Pacific increased by a mid-single-digit percentage compared to the prior-year quarter driven by strength in Latin America. In Mexico, retail sales volumes were solid in the quarter, reflecting strong consumer demand. Project-related spending recovered somewhat with increased government and local investment, while economic uncertainty continues to temper foreign direct business investment.

Outlook

In the second quarter of 2026, the company expects further year-over-year strengthening in retail sales and a modest recovery of project-related spending in Mexico, while consumer sentiment in Europe is anticipated to remain mixed. Quarterly aggregate organic sales for the segment are expected to be in the range of flat to a positive low single-digit percentage compared to the second quarter 2025, and year-over-year EBITDA margin improvement is anticipated to be similar to the improvement in first quarter 2026.



Performance Coatings Segment

First quarter 2026 net sales for the Performance Coatings segment were \$1.3 billion, an increase of 5% compared to the prior year. Selling prices increased by 3% year over year, and sales volumes decreased 2%, with organic sales growth led by aerospace coatings, protective and marine coatings, and traffic solutions partially offset by automotive refinish coatings. Segment net sales also increased 3% due to foreign currency translation and 1% due to acquisitions.

Compared to the first quarter 2025, segment EBITDA increased by 6% and segment EBITDA margin improved slightly, driven by higher selling prices partially offset by lower automotive refinish coatings sales volumes and higher growth-related investment spending in aerospace and protective and marine coatings.

Aerospace coatings

First quarter net sales and earnings were exceptional for aerospace with organic sales increasing by a double-digit percentage compared to the first quarter 2025, led by higher selling prices and sales volumes. Demand is robust, and customer order backlogs remained at approximately \$315 million, even with improved manufacturing output stemming from growth-related debottlenecking investments. Global international and domestic air travel improved year over year, and combined are above pre-pandemic levels. As demand for our technology-advantaged products grows, the company is focused on further manufacturing debottlenecking and capacity expansion through greenfield investment to drive additional volume and earnings growth in this resilient business.

Automotive refinish coatings

First quarter organic sales for automotive refinish coatings decreased by a double-digit percentage versus the prior year. As expected, results were impacted by lower organic sales, reflecting a difficult comparison to the prior year when customer order patterns were heavily weighted to the first half of 2025 to optimize their pricing. Automotive refinish coatings organic sales are anticipated to improve for PPG in the second half of the year, and we are already seeing early signs of demand improvement in the U.S. refinish market as automotive insurance claims have been down 1% in February and March, with three out of the last four months down a low single-digit percentage, reinforcing a normalization trend for the industry. In the first quarter, the company grew the number of PPG LINQ™ subscriptions and PPG Moonwalk™ installations, which now total more than 3,300, further increasing our addressable market and supporting customer productivity and related share gains.

Protective and marine coatings

Organic sales for protective and marine coatings increased by a high single-digit percentage compared to the prior-year first quarter driven by higher sales volumes. The first quarter was the twelfth consecutive quarter with positive year-over-year sales volume growth. Increased sales volumes were driven by share gains in both protective and marine, reflecting demand for PPG's sustainably-advantaged products.

Traffic solutions

First quarter organic sales for the traffic solutions business increased by a high single-digit percentage compared to the prior-year, outpacing the industry. The first quarter was the eighth consecutive quarter with year-over-year sales volume increases. Seasonally, first and fourth quarter sales in the business



are typically lower, at about half of the second and third quarter levels, due to the difficulty of applying traffic markings in colder temperatures.

Outlook

Looking ahead, we anticipate continued strength in aerospace coatings as well as protective and marine coatings. While automotive refinish coatings continue to gain share through demand for the company's bundled coatings and digital services business model, we expect lower organic sales year over year in the second quarter due to customer order patterns in 2025. Automotive refinish coatings organic sales are anticipated to improve for PPG in the second half of the year. Traffic solutions is expected to follow typical seasonal trends. Second quarter organic sales for the segment are anticipated to be within the range of flat to a positive low single-digit percentage compared to the second quarter 2025.

PPG Aerospace
Proprietary technology to deliver customized solutions and improve productivity for our customers

Inside the Can | **Chemistry Innovations** | AND | **Process/Delivery Innovations** | Outside the Can

PRC® Seal Cap

- Lightening strike protection for composite aircraft
- Efficient application saves time and material
- Consistent and repeatable quality process
- Reduced weight via controlled material usage

ARE™ 3D Printed Sealants

- Customized high-quality gasket solution
- Increased customer productivity – ready for installation
- Reduced waste, scrap and rework
- Long shelf life – shipped fully mixed and cured

PPG Aerospace

The PPG aerospace business provides unique technology-advantaged and highly specified products in various subsegments: transparencies, sealants and adhesives, coatings, and service and materials. In each one of these verticals, we have a strong presence that allows us to provide a superior customer offering including distribution capabilities, creating a truly unique value driver for our company and shareholders.

Two such technology-advantaged aerospace products that are designed to provide customized chemistry solutions inside the can and productivity for our customers outside the can are PPG's PRC Seal Cap and ARE™ 3D Printed Sealants. The seal caps are designed to provide lighting strike protection for aircraft while improving application time and material usage for our customers. The ARE™ Printed Sealants are a customized gasket solution that provides superior quality and increased customer productivity.

Industrial Coatings
Solid volume growth outpacing the industry, driven by share gains

Net Sales (\$ in millions)

1Q'25	Price	Volume	Currency	1Q'26
\$1,582	-1%	1%	4%	\$1,631

1Q'26 Segment EBITDA Margin

15.0%	-180 bps
Organic Sales	1Q'26 Results
Auto OEM	LSD
Industrial	LSD
Packaging	DD
Industrial Coatings Segment	Flat

Highlights

- Auto OEM volume growth outpaced industry demand due to share gains
- Industrial coatings impacted by low demand in the U.S.
- Packaging coatings sales volume growth driven by share gains stemming from leading technologies
- 1Q'26 margin compression driven by softer China automotive industry production rates
- Expect higher 2Q'26 EBITDA margin on a sequential basis

Industrial Coatings Segment

First quarter net sales for the Industrial Coatings segment were \$1.6 billion, an increase of 4% compared to the prior year. Organic sales were flat compared to the first quarter 2025 as sales volumes increased 1%, as we realized the benefits of share gains in automotive OEM coatings and packaging coatings.

This was partially offset by selling prices which declined 1% due to carry over impacts from certain index-based customer contracts. The quarter also included a 4% benefit from foreign currency translation.

Segment EBITDA decreased 7% and segment EBITDA margin declined 180 basis points compared to the first quarter 2025. This was driven by regional mix and lower selling prices due to index-based contracts.



Automotive OEM coatings

Organic sales for automotive OEM coatings decreased by a low single-digit percentage compared to the first quarter 2025 driven by lower indexed-based selling prices. Sales volumes were flat, including share gains, which outpaced the decline in global automotive industry production by about 300 basis points. Margins in the first quarter were negatively impacted by regional mix as China automotive production dropped in comparison to a particularly high level in the first quarter of last year. In China, automotive industry retail sales decreased 17% during the first quarter while exports have grown approximately 55% year to date compared to the prior year. Global auto industry production in the second quarter is expected to be flat compared to the prior-year quarter with year over year declines in Europe and North America offset by growth in Asia Pacific and Latin America.

Industrial coatings

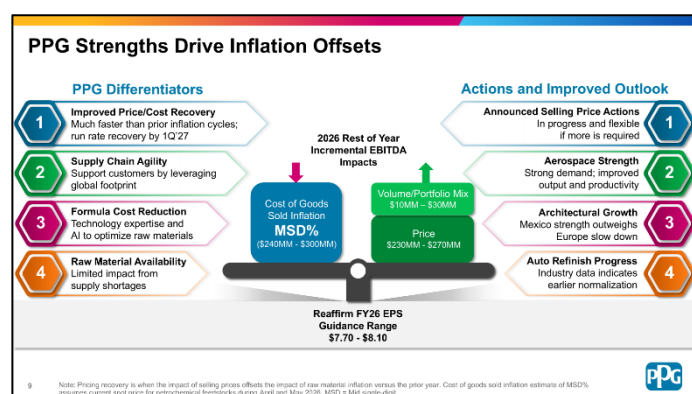
First quarter industrial coatings organic sales declined by a low single-digit percentage compared to the prior year driven by higher selling prices which were more than offset by lower sales volumes mostly in the U.S. Sales in some product categories were above prior-year levels, including solid growth in heavy duty equipment and coil. The most pronounced weakness was in kitchen and bakeware, consumer electronics and appliances.

Packaging coatings

First quarter organic sales in packaging coatings increased by a double-digit percentage compared to the prior year, with higher sales volumes partially offset by lower index-based prices. Results reflect the positive momentum from share gains in the U.S. and Canada, Asia Pacific and Europe, aided by expanding European regulations. On a two year stacked basis, PPG volumes are up about 20 percent, well outpacing industry growth. Globally, beverage and food packaging demand is solid, and PPG sales volume growth is expected to outpace the market.

Outlook

Looking ahead, our share gains in automotive OEM coatings and packaging coatings are yielding benefits, and we expect to outperform the respective markets again in the second quarter. As a result, aggregate organic sales for the segment are anticipated to be in the range of flat to a positive low single-digit percentage compared to the second quarter 2025 driven by flat selling prices and higher sales volumes.



PPG Strengths Drive Inflation Offsets

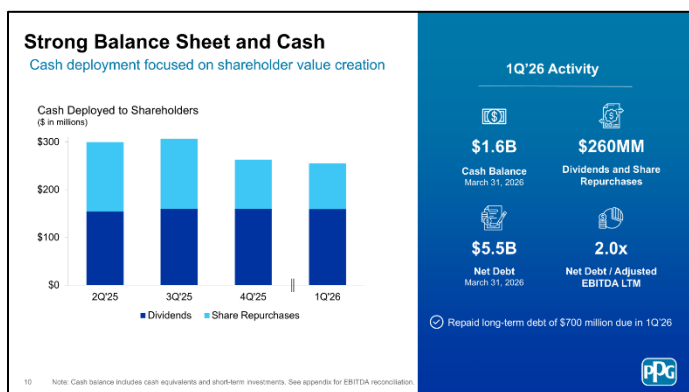
With the impact of the Iran war, input costs have risen for many of our raw materials suppliers. Certain regional energy costs, logistics and packaging costs are inflating across the coatings value chain. In this rapidly evolving macro environment we are focused on our ability to supply our technology-differentiated products and services to our customers which will allow us to maintain our organic growth momentum.

To date, we have had limited impact from supply shortages, and we have the ability to leverage our global supply chain network to securely source raw materials and drive competitive pricing. Additionally, we are leveraging our formulation technology expertise and artificial intelligence to optimize processes and products to drive reductions in our raw material costs and usage.



Considering our procurement capabilities, global footprint, formula flexibility and portfolio strengths, and assuming a macro environment with petrochemical feedstock prices at the spot price during April and May, the impact to PPG is expected to be a mid-single-digit percentage increase in the cost of goods sold for the remainder of the year.

We expect to fully offset these costs. We announced and are proactively raising selling prices as we work to secure raw materials for our customers, which is our top priority. Given the distribution models we have in place, we expect to deliver price realization much more rapidly than we did in previous inflation cycles. Importantly, there are areas where we anticipate potential upside to the second half of 2026 such as our growing aerospace business, our architectural coatings Latin America and Asia Pacific business where demand in Mexico has been strong and able to offset the weaker European environment in the architectural EMEA business. Additionally, industry demand in automotive refinish has been recovering faster than initially expected. As a result, we are maintaining our full-year earnings per share guidance range of \$7.70 to \$8.10.



Balance Sheet, Cash and Other

Cash and short-term investments totaled \$1.6 billion and net debt totaled \$5.5 billion at the end of the first quarter, which is about \$150 million higher than the same quarter last year. Cash generated from operating activities during the first quarter 2026 was \$33 million, an increase of approximately \$50 million year over year.

First quarter 2026 additional financial highlights:

- The company repaid \$700 million of debt which matured in the first quarter.
- Restructuring actions from previously announced programs delivered about \$20 million of incremental structural cost savings
- Corporate expenses were \$83 million
- Net interest expense was \$24 million
- The effective tax rate was approximately 25.5%, up about 100 basis points year over year.

First quarter 2026 uses of cash included:

- Capital expenditures were \$196 million
- Dividends paid were \$159 million
- Share repurchases were approximately \$100 million. The company ended the quarter with \$1.9 billion remaining on its current share repurchase authorization.



Second Quarter Financial Projections

Adjusted earnings per share (YOY)	Flat to +LSD
Segment organic sales (YOY %):	
Global Architectural Coatings	Flat to +LSD
Performance Coatings	
Industrial Coatings	
Segment margin (YOY)	-100 bps to flat
Raw material (YOY)	LSD inflation
Corporate expense	\$85MM - \$95MM
Net interest expense	\$25MM - \$30MM
Effective tax rate	24% - 25%

11. Note: All forecasts are approximate. LSD = Low Single Digit. The company is not able to provide a reconciliation of second quarter 2026 expected adjusted earnings per diluted share to the most directly comparable GAAP financial measure because certain items that impact such measure are uncertain or cannot be reasonably predicted at this time.

Second Quarter 2026 Outlook

The company expects both second quarter organic sales and adjusted earnings per share in the range of flat to growth of a low single-digit percentage. We are maintaining our full-year earnings per share guidance range of \$7.70 to \$8.10. This reflects the momentum of share gains and self-help actions, along with an updated view of current global economic activity, foreign exchange rates as well as regional and business mix.

The company provided financial assumptions for the second quarter in its accompanying presentation materials based on information that is currently known. A few of the assumptions are highlighted below.

Second quarter 2026 assumptions are as follows:

- Adjusted earnings per share in the range of flat to an increase of a low single-digit percentage
- Aggregate organic sales, the Global Architectural Coatings segment, the Performance Coatings segment, and the Industrial Coatings segment each in the range of flat to an increase of a low single-digit percentage
- Aggregate segment EBITDA margin in the range of a decline 100 basis points to flat
- Raw material inflation of a low single-digit percentage
- Corporate expenses, of \$85 million to \$95 million
- Net interest expense of \$25 million to \$30 million
- Effective tax rate of approximately 24% to 25%

Additional information related to the first quarter 2026 financial information is posted within the slides and earnings release associated with the first quarter earnings documents on the investor section of the company's website.

The company is not able to provide a reconciliation of second quarter 2026 or full-year 2026 expected adjusted earnings per diluted share to the most directly comparable GAAP financial measure without unreasonable effort because certain items that impact such measure are uncertain or cannot be reasonably predicted at this time.

- (a) Organic sales are defined as: net sales excluding the impact of currency, acquisitions and divestitures.

PPG: A Compelling Long-Term Investment

Leading Positions in All Verticals	Delivering core technologies and productivity solutions to our customers
Strong Brands, Technologies and Services	Organic and inorganic growth opportunities
Asset-Light, Highly Flexible Cost Structure	Accelerating margin expansion
Strong Balance Sheet & Consistent Cash Generation	Cash deployment focused on shareholder value creation

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Adjusted EPS Reconciliation

\$ in millions, except EPS

	Total PPG	
	Net Income	EPS ^(a)
First Quarter 2026		
Net Income from Continuing Operations, As Reported	\$ 382	\$ 1.70
Acquisition-related amortization expense	20	0.09
Business restructuring-related costs, net ^(b)	4	0.02
Portfolio optimization ^(c)	5	0.02
Adjusted Net Income Attributable to PPG	\$ 411	\$ 1.83
First Quarter 2025		
Net Income from Continuing Operations, As Reported	\$ 375	\$ 1.64
Acquisition-related amortization expense	24	0.10
Business restructuring-related costs, net ^(b)	7	0.03
Portfolio optimization ^(c)	(6)	(0.03)
Insurance recovery ^(d)	(4)	(0.02)
Adjusted Net Income Attributable to PPG	\$ 396	\$ 1.72

(a) Earnings per diluted share is calculated based on unrounded numbers. Figures in the table may not reconcile due to rounding.
(b) Business restructuring-related costs, net include business restructuring charges, offset by expenses related to previously approved programs, which are included in Other income, net on the condensed consolidated statement of income, acquisition-related amortization expense, which is included in Other income, net on the condensed consolidated statement of income, and other restructuring-related costs, which are included in Cost of sales, exclusive of depreciation and amortization, on the condensed consolidated statement of income.
(c) Portfolio optimization includes a \$6 million charge related to the sale of acquired inventory in the first quarter 2026. Portfolio optimization also includes a \$7 million gain recognized on the sale of a business in the first quarter 2025.
(d) This was an net expense associated with the sale. This net expense also includes other legal, advisory, education, other professional or consulting fees, and certain internal costs directly related to effect acquisition, as well as similar fees and other costs to effect divestitures and other portfolio optimization and actions. These costs are included in Selling, general and administrative expense on the condensed consolidated statement of income.
(e) In the first quarter 2025, the Company received reimbursement under its insurance policies for damages incurred at a southern U.S. factory from a water storm in 2021, which is included in Other income, net on the condensed consolidated statement of income.

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Segment Margin Reconciliation

\$ in millions, except margin %

	2024				2023				2022			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Global Architectural Coatings												
Reported Margin, As Reported	17.7%	13.9%	15.7%	13.7%	14.4%	13.1%	14.4%	13.1%	15.1%	17.1%	15.1%	15.1%
Net Sales	\$1,971	\$1,987	\$1,978	\$1,971	\$1,971	\$1,971	\$1,971	\$1,971	\$1,971	\$1,971	\$1,971	\$1,971
Segment Income	350	276	310	271	283	258	283	258	297	339	307	307
Depreciation and Amortization	154	156	157	157	157	157	157	157	157	157	157	157
Segment EBITDA	504	432	467	428	440	411	440	411	454	496	464	464
Segment EBITDA margin	25.6%	21.8%	23.6%	21.7%	22.3%	20.9%	22.3%	20.9%	22.5%	25.2%	23.0%	23.5%
Performance Coatings												
Reported Margin, As Reported	11.8%	13.9%	13.8%	14.1%	12.2%	13.4%	13.4%	13.4%	13.4%	13.4%	13.4%	13.4%
Net Sales	\$9,887	\$1,022	\$1,060	\$1,061	\$1,061	\$1,061	\$1,061	\$1,061	\$1,061	\$1,061	\$1,061	\$1,061
Segment Income	892	1,412	1,451	1,451	1,451	1,451	1,451	1,451	1,451	1,451	1,451	1,451
Depreciation and Amortization	208	208	208	208	208	208	208	208	208	208	208	208
Segment EBITDA	1,099	1,620	1,659	1,659	1,659	1,659	1,659	1,659	1,659	1,659	1,659	1,659
Segment EBITDA margin	11.1%	15.8%	15.6%	15.6%	15.4%	15.4%	15.4%	15.4%	15.4%	15.4%	15.4%	15.4%
Other Segments												
Reported Margin, As Reported	17.1%	15.9%	17.7%	18.9%	14.9%	16.7%	16.7%	16.7%	16.7%	16.7%	16.7%	16.7%
Net Sales	\$3,808	\$3,884	\$4,196	\$4,023	\$3,914	\$3,914	\$3,914	\$3,914	\$3,914	\$3,914	\$3,914	\$3,914
Segment Income	652	617	748	768	585	652	652	652	652	652	652	652
Depreciation and Amortization	444	444	444	444	444	444	444	444	444	444	444	444
Segment EBITDA	1,096	1,061	1,192	1,212	1,029	1,096	1,096	1,096	1,096	1,096	1,096	1,096
Segment EBITDA margin	28.8%	27.3%	28.4%	30.1%	26.3%	27.9%	27.9%	27.9%	27.9%	27.9%	27.9%	27.9%

Note: Figures in this table may not reconcile due to rounding. Individual segment margin defined as segment income as a percentage of segment net sales and segment margin for the total segments defined as total segment income as a percentage of net sales.

Segment Volume and Price Variance Year Over Year

	2023				2024				2025				2021
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
Global Architectural Coatings													
Volume Variance	-6%	8%	0%	-4%	5%	4%	0%	-2%	2%	-2%	-2%	0%	0%
Price Variance	1%	8%	4%	2%	8%	1%	0%	2%	1%	1%	1%	2%	2%
Reported Organic Sales Variance	4%	5%	4%	-2%	1%	-5%	1%	-2%	-1%	-2%	0%	2%	2%
Performance Coatings													
Volume Variance	-1%	2%	-1%	1%	0%	0%	-2%	4%	1%	1%	8%	3%	-1%
Price Variance	1%	1%	3%	3%	7%	2%	3%	2%	3%	3%	3%	4%	3%
Reported Organic Sales Variance	0%	3%	2%	4%	7%	2%	1%	6%	4%	4%	1%	7%	4%
Industrial Coatings													
Volume Variance	-5%	-2%	4%	0%	-2%	0%	-1%	-2%	-4%	-2%	-1%	0%	1%
Price Variance	2%	8%	2%	0%	4%	-2%	-2%	-3%	-2%	2%	-1%	-1%	-1%
Reported Organic Sales Variance	-3%	6%	2%	0%	2%	-2%	-4%	-6%	-4%	-4%	-2%	-1%	-2%
Tutor Segments													
Volume Variance	-4%	-3%	-2%	-1%	-2%	-1%	0%	0%	-2%	-1%	1%	1%	2%
Price Variance	8%	8%	3%	2%	8%	0%	0%	0%	0%	0%	0%	1%	1%
Reported Organic Sales Variance	4%	5%	1%	1%	6%	-1%	-1%	-2%	-2%	-1%	1%	2%	3%

Data reflects the reclassification of the divested U.S. and Canada architectural coatings business as discontinued operations for the periods prior to 4Q 2024.

Adjusted EBITDA Reconciliations

\$ in millions, except margin %

	2024	2023	2022	2021	2020
Reported net income from continuing operations	\$ 375	\$ 460	\$ 444	\$ 382	\$ 571
Interest expense, net of interest income	13	16	23	24	24
Income tax expense	122	146	138	78	458
Depreciation	89	81	81	99	371
Amortization	32	33	32	28	32
Net income/(loss) attributable to noncontrolling interests	8	8	(10)	8	15
EBITDA	\$ 629	\$ 740	\$ 700	\$ 609	\$ 869
Business restructuring-related costs, net ⁽¹⁾	9	20	11	14	5
Portugal acquisition costs ⁽²⁾	(9)	2	2	3	7
Income from legal settlements ⁽³⁾	-	-	-	(12)	(12)
Revisions of tax matters ⁽⁴⁾	-	-	-	41	41
Impairment and other related charges, net ⁽⁵⁾	-	-	24	-	24
Insurance recoveries ⁽⁶⁾	(6)	-	-	-	15
Legacy environmental remediation charges ⁽⁷⁾	(1)	16	-	-	18
Adjusted EBITDA	\$ 619	\$ 774	\$ 738	\$ 634	\$ 922
Net Sales	\$1,024	\$1,105	\$1,182	\$3,014	\$10,071
Net Income Margin	12.2%	10.7%	10.9%	7.7%	8.3%
Adjusted EBITDA Margin	12.2%	10.7%	10.9%	7.7%	8.3%

Note: Figures in this table may not reconcile due to rounding. Individual segment margin defined as segment income as a percentage of segment net sales and segment margin for the total segments defined as total segment income as a percentage of net sales.

Forward-Looking Statements

Statements contained herein relating to matters that are not historical facts are forward-looking statements reflecting PPG's current view with respect to future events and financial performance. These matters within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, involve risks and uncertainties that may affect PPG's operations, as discussed in the company's filings with the Securities and Exchange Commission pursuant to Sections 13(a), 13(c) or 15(d) of the Exchange Act, and the rules and regulations promulgated thereunder. Accordingly, many factors could cause actual results to differ materially from the forward-looking statements contained herein. Such factors include statements related to earnings guidance, global economic conditions, geopolitical issues, the amount of future share repurchases, increasing price and product competition by our competitors, fluctuations in cost and availability of raw materials, energy, labor and logistics, the ability to achieve selling price increases, margins, share gains, customer inventory levels, PPG inventory levels, the ability to maintain favorable supplier relationships and arrangements, the timing of realization of anticipated cost savings from restructuring and other initiatives, the ability to identify additional cost savings opportunities, the timing and expected benefits of potential future and completed acquisitions, difficulties in integrating acquired businesses and achieving expected synergies therefrom, economic and political conditions in international markets, the imposition and magnitude of tariffs, the ability to penetrate existing, developing and emerging foreign and domestic markets, foreign exchange rates and fluctuations in such rates, fluctuations in tax rates, the impact of future legislation, the impact of environmental regulations, unexpected business disruptions, global human health issues, the unpredictability of existing and possible future litigation, including asbestos litigation, and governmental investigations. However, it is not possible to predict or identify all such factors. Consequently, while the list of factors presented here and in our 2025 Annual Report on Form 10-K are considered representative, no such list should be considered to be a complete statement of all potential risks and uncertainties. Unlisted factors may present significant additional obstacles to the realization of forward-looking statements. Consequences of material differences in results compared with those anticipated in the forward-looking statements could include, among other things, lower sales or



earnings, business disruption, operational problems, financial loss, legal liability to third parties and similar risks, any of which could have a material adverse effect on PPG's consolidated financial condition, results of operations or liquidity.

All information in this release speaks only as of April 28, 2026, and any distribution of this release after that date is not intended and will not be construed as updating or confirming such information. PPG undertakes no obligation to update any forward-looking statement, except as otherwise required by applicable law.