

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Whitford Worldwide Company		2 Issuer's employer identification number (EIN) 51-0322069	
3 Name of contact for additional information PPG Investor Relations	4 Telephone No. of contact 412-434-3318	5 Email address of contact investorrelations@ppg.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 47 Park Avenue		7 City, town, or post office, state, and ZIP code of contact Elverson, PA 19520	
8 Date of action March 1, 2019		9 Classification and description Stock	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On December 13, 2018 Whitford Worldwide Company (WWC), PPG Inc. (PPG), Chestnut Merger Sub, LLC and Fortis Advisors LLC entered into an agreement where PPG will indirectly acquire WWC through a merger of WWC with and into Chestnut Merger Sub, a wholly owned subsidiary of PPG. The transaction closed on March 1, 2019. Shares of WWC capital stock were converted into the right to receive merger consideration in the form of either PPG stock, cash or a combination of PPG stock and cash. The parties to the Merger Agreement intend the Merger to qualify as a reorganization within the meaning of Section 368(a) of the U.S. Internal Revenue Code of 1986.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ See attached.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ See description of basis calculation in Part II, Item 15, above. One method for calculating the fair market value of one PPG share at the effective time of the Merger would be to take the ten day volume weighted average price of PPG stock for the ten full trading days ending on and including the full trading day immediately prior to the Merger on March 1, 2019, the effective date of the Merger. By this method, the fair market value of each share of PPG common stock received in the merger is \$110.4092. Other reasonable methods may exist, however, and holders should consult their tax advisors.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ The parties to the Merger Agreement intend the Merger to qualify as a reorganization within the meaning of Section 368(a).

Other code sections applicable to holders:

Section 354(a) (Exchanges of stock and securities in certain reorganizations)

Section 356 (Receipt of additional consideration)

Section 358 (Basis to distributees)

Section 1001 (Determination of amount and recognition of gain or loss)

Section 1011 (Adjusted basis for determining gain or loss)

18 Can any resulting loss be recognized? ▶ No loss may be recognized, except with respect to cash received in lieu of any fractional shares or by holders who received only cash in the merger.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The reportable tax year is 2019.

An amended version of this form 8937 is being filed because the original filing incorrectly noted a 2018 reportable tax year. The amended version of this form also updates the contact information provided in Part 1, above.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶ 

Date ▶ 4/8/19

Print your name ▶ Joshua Reese

Title ▶ Worldwide Controller & Treasurer

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

Whitford Worldwide Company

EIN: 51-0322069

Attachment to Form 8937

Form 8937 Part II, Line 15:

Cash Election Only Shareholders: A Whitford shareholder who received only cash will recognize gain or loss in an amount equal to the difference between the amount of cash received and the adjusted tax basis of the WWC capital stock surrendered in the exchange.

Cash and PPG Share Election Shareholders: A Whitford shareholder who received a combination of cash and PPG stock should have an aggregate tax basis in the shares of PPG stock received in the merger which is equal to the holder's tax basis in the surrendered WWC capital stock, decreased by the amount of cash received (other than cash received in respect of fractional shares) and increased by the amount of gain, if any, recognized (but excluding any gain realized in connection with the deemed sale of a fractional share of PPG stock, discussed below).

PPG Share Election Only Shareholders: A Whitford shareholder who only received PPG stock will not recognize gain or loss for tax purposes, except with respect to cash, if any, received in respect of fractional shares.

Fractional Shares: A Whitford shareholder who received cash in lieu of a fractional share of PPG stock should generally be treated as having received a fractional share of PPG stock and then having sold such fractional share for cash, recognizing gain or loss, if any, equal to the difference between the amount of cash received and the basis allocated to the shareholder's fractional share.

If the holder acquired different blocks of WWC capital stock at different times or at different prices, the holder should consult his/her tax advisor regarding the manner in which tax basis, gain or loss should be determined in this specific circumstance.