

Tax Information Provided to PPG Shareholders

Separation of PPG Commodity Chemicals Business and Merger of its wholly owned subsidiary Eagle Spinco Inc. with a subsidiary of Georgia Gulf Corporation (now Axiall Corporation) on January 28, 2013

CONSULT YOUR TAX ADVISOR

The information contained herein does not constitute tax advice and does not purport to be complete or to describe the consequences that may apply to particular categories of shareholders. Neither PPG Industries, Inc. (“PPG”) nor Eagle Spinco Inc. (“Spinco”) provides tax advice to its shareholders. The example provided below is illustrative and is being provided as a convenience to shareholders and their tax advisors when establishing their specific tax position. You are urged to consult your own tax advisor regarding the particular consequences of the Exchange and Merger (each as defined below) to you, including the applicability and effect of all U.S. federal, state and local and foreign tax laws. We urge you to read the prospectus, filed by Spinco with the Securities and Exchange Commission on December 27, 2012 (the “Prospectus”), particularly the discussion beginning on page 79 under the heading “Material U.S. Federal Income Tax Consequences of the Distribution and the Merger”. You may access the Prospectus at PPG’s website at www.ppg.com in the Investor Center or at www.sec.gov.

This notice applies only to Participating PPG Shareholders (as defined below). It does not apply to such shareholders’ shares of PPG common stock sold, exchanged or otherwise disposed of prior to the time of the Exchange (as defined below).

Description of the Transaction

On January 28, 2013, PPG completed the previously announced separation of its commodity chemicals business. The separation was accomplished via an exchange offer in which PPG exchanged all of the issued and outstanding shares of common stock of Spinco, its wholly owned subsidiary holding PPG’s commodity chemicals business, for shares of PPG common stock (the “**Exchange**”) and the subsequent merger (the “**Merger**”) of Spinco with a wholly owned subsidiary of Georgia Gulf Corporation (“**GGC**”). Pursuant to the Merger, Spinco became a wholly owned subsidiary of GGC. The closing of the Merger followed the expiration of the Exchange. Subsequent to the Merger, GGC changed its name to Axiall Corporation (“**Axiall**”).

In the Merger, each share of Spinco common stock was automatically converted into the right to receive one share of GGC common stock. All fractional shares of GGC common stock were sold on the open market and the resulting cash proceeds of the sale were distributed to the Participating PPG Shareholders who would have otherwise received such fractional shares. As a result, PPG shareholders who tendered their shares of PPG common stock as part of the Exchange offer (“**Participating PPG Shareholders**”) received (or, with respect to fractional shares, were deemed to have received) 3.2562 shares of GGC common stock (now, Axiall common stock) for each share of PPG common stock exchanged and accepted by PPG. PPG holds no ownership interest in Axiall.

The Exchange was oversubscribed. A total of 68,933,881 shares of PPG common stock were validly tendered in the Exchange, including 581,782 shares tendered by odd-lot shareholders. Odd-lot shareholders were not subject to proration, and their shares were fully accepted in the Exchange. All remaining validly tendered shares of PPG common stock were accepted in the Exchange on a pro rata basis using a ratio of 14.986286 percent. Shares of PPG common stock that were validly tendered but not accepted for exchange were returned to Participating PPG Shareholders.

PPG common stock trades under the ticker symbol “PPG”. At the time of the Merger, GGC common stock traded under the ticker symbol “GGC”. In connection with the Merger, GGC changed its name to Axiall Corporation, and its common stock now trades under the ticker symbol “AXLL”.

In summary, the following transactions occurred:

1. Pursuant to the Exchange, PPG shareholders tendered 68,933,881 shares of PPG common stock, including 581,782 odd-lot shares. Odd-lot shares were all accepted, while other shares were accepted in the Exchange at a ratio of 14.986286 percent.
2. For each PPG share that was accepted, the Participating PPG Shareholder received 3.2562 shares of Spinco common stock pursuant to the Exchange.
3. Immediately after the Exchange, all shares of Spinco common stock were converted to shares of GGC common stock on a “one for one” basis pursuant to the Merger.
4. GGC changed its name to Axiall. Thus, for every one share of PPG common stock that was tendered and accepted in the Exchange, 3.2562 shares of GGC (now Axiall)¹ common stock were received in the Merger.
5. In addition to any “whole” shares of Axiall common stock to which Participating PPG Shareholders were entitled, Participating PPG Shareholders received cash in lieu of any fractional Axiall shares.

Transferring tax basis in shares of PPG common stock to shares of Axiall common stock pursuant to the Exchange and subsequent Merger.

A Participating PPG Shareholder who validly tendered PPG common stock received Spinco common stock in the Exchange, and then the Spinco common stock was converted to Axiall common stock pursuant to the Merger as described above. Thus, a Participating PPG Shareholder must allocate his or her tax basis in the PPG common stock surrendered by such holder and accepted in the Exchange to the Axiall common stock ultimately received by such holder (including any fractional shares for which cash was received). Generally, the aggregate tax basis of the PPG common stock surrendered and accepted in the Exchange will carry over to the Axiall common stock received in the Merger (including any fractional shares for which cash was received). This carryover basis will then be used to compute the taxable gain or loss, if any, rec-

¹ For the remainder of this document, GGC shares received in the Merger will be referred to as Axiall shares.

ognized by a Participating PPG Shareholder if such holder sells, transfers, or otherwise disposes of its Axiall common stock received in the Merger in a taxable disposition in the future.

Participating PPG Shareholders that purchased or otherwise acquired PPG common stock at different times or different prices who did not surrender all of their shares of PPG common stock in the Exchange will need to identify which particular share(s) of PPG stock were surrendered in the Exchange. Generally, such designation must be made on or before the date on which the basis of a share of PPG common stock or Spinco common stock becomes relevant (for example, the date on which such Participating PPG Shareholder sells, transfers, or otherwise disposes of the shares of Axiall common stock received in the Merger).

You should consult with your tax advisor to determine the basis of the PPG shares that were surrendered in the Exchange.

Tax treatment of the Exchange, Merger, and receipt of cash in lieu of fractional shares.

Please consult the Prospectus, particularly the discussion beginning on page 79 under the heading “Material U.S. Federal Income Tax Consequences of the Distribution and the Merger,” for a summary of certain material U.S. federal income tax consequences of the transactions.

Treatment of the Exchange: Generally, Participating PPG Shareholders will not recognize income, gain or loss for U.S. federal income tax purposes on the receipt of Spinco common stock pursuant to the Exchange.

Treatment of the Merger: Generally, Participating PPG Shareholders will not recognize income, gain or loss for U.S. federal income tax purposes on the receipt of shares of Axiall common stock (including any fractional share interests deemed received) in exchange for shares of Spinco common stock pursuant to the Merger.

Treatment of receipt of cash in lieu of fractional shares of Axiall common stock: The receipt by a Participating PPG Shareholder of cash in lieu of fractional shares of Axiall common stock will be treated as if the fractional shares had been distributed to such Participating PPG Shareholder in connection with the Merger and then had been disposed of by such Participating PPG Shareholder for the amount of such cash in a sale or exchange pursuant to which gain or loss is recognized.

Example of Basis and Gain/Loss Calculation:

Assumptions

PPG shares tendered in Exchange	1,000
Tax basis (i.e., cost) per share of 1,000 PPG shares	\$100.00
Total tax basis of 1,000 PPG Shares	\$100,000.00

Total Tax Basis of PPG Shares Surrendered

PPG Shares accepted in Exchange per final proration factor of 14.986286%, rounded to whole share	150.000	Note 1
Tax basis (i.e., cost) per surrendered PPG share	\$100.00	
Tax basis of PPG shares surrendered	<u>\$15,000.00</u>	

Total Tax Basis of PPG Shares Retained

PPG shares retained (shares tendered less shares accepted)	850.000
Tax basis (i.e., cost) per retained PPG share	\$100.00
Tax basis of PPG shares retained	<u>\$85,000.00</u>

Axiall Shares Received

PPG shares surrendered in Exchange (see above)	150.000	
Conversion factor	3.2562	
Total Axiall shares received	<u>488.430</u>	Note 2

Per Share Tax Basis of Axiall Shares Received

Total tax basis of PPG shares surrendered (see above)	\$15,000.00
Axiall shares received	488.430
Tax basis per Axiall share received	<u>\$30.7106</u>

Total Tax Basis of Axiall Shares Received

Tax basis of 488 whole shares of Axiall shares received	\$14,986.79
Tax basis of 0.430 fractional share of Axiall	\$13.21
Tax basis of Axiall shares received in whole shares or cash in lieu of fractional shares	<u>\$15,000.00</u>

Gain or Loss on Axiall Fractional Share Interest Received in Cash

Cash received for fractional share conversion	\$23.27	
Tax basis of fractional share (see above)	\$13.21	
Taxable gain on receipt of cash	<u>\$10.06</u>	Note 3

Taxable gain or loss upon receipt of Axiall stock in the Merger

None Note 4

Note 1: As described above, because the Exchange was oversubscribed, the final proration ratio for non-odd lot tenders was 14.986286%.

Note 2: Shares of PPG common stock accepted in the Exchange were converted into shares of Spinco common stock at a 3.2562 conversion ratio, and, in the Merger, these shares of Spinco common stock were converted into shares of GGC common stock on a “one-to-one” basis. Subsequent to the Merger, GGC changed its name to Axiall.

Note 3: Gain or loss will vary based on each shareholder's particular circumstances. **You are urged to consult your own tax advisor regarding the particular consequences of the Exchange and Merger to you, including the applicability and effect of all U.S. federal, state and local and foreign tax laws.**

Note 4: Generally, no income, gain or loss is recognized by a Participating PPG Shareholder for U.S. federal income tax purposes as a result of the Exchange and Merger. However, the basis in Axiall shares computed will be used to compute taxable gain or loss if Axiall shares are sold or disposed in the future. **You are urged to consult your own tax advisor regarding the particular consequences of the Exchange and Merger to you, including the applicability and effect of all U.S. federal, state and local and foreign tax laws.**

Other Information

Please note that some brokerage houses might not use the information provided in this example, and the information is only provided as an example of one potential method. There are various ways brokerage houses may calculate cost basis. Please contact your individual brokerage house to determine which calculation they may have used and contact your tax advisor for additional information and clarification.

The Exchange and Merger became effective on January 28, 2013. For a shareholder whose taxable year is the calendar year, the reportable tax year is 2013.

* * * * *

The information in this document does not constitute tax advice and is not intended or written to be used, and cannot be used, for the purposes of (i) avoiding penalties under the Internal Revenue Code or (ii) promoting, marketing or recommending any transaction or matters addressed herein.