PPG's Board is Committed to Independent Oversight, Delivering Value for Shareholders and Strong Corporate Governance and ESG Practices

1 *Delivering Results for Shareholders*

The Board is actively engaged in developing and overseeing our strategy and execution which is delivering results

- ✓ Achieved record full-year 2022 reported net sales, driven by strong organic growth
- ✓ Continued focus on optimizing cost structure through simplification of supply chain and capturing acquisition-related synergies
- ✓ Thoughtful capital allocation focused on maintaining strong balance sheet / liquidity, pursuing focused M&A and continuing our legacy of returning capital through buybacks and dividends, including 51 consecutive years of per share dividend increases

2 *Promoting Accountability and Strong Corporate Governance Practices*

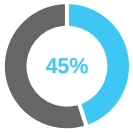
Track record of robust shareholder engagement and responsiveness

- ✓ **Significant shareholder outreach** to obtain the necessary votes – including adjourning the 2022 annual meeting to allow additional time for shareholders to vote
- ✓ As a result, **eliminated supermajority voting** and **implemented annual director elections**

Extensive Shareholder Engagement



% of outstanding shares held by active, institutional investors with whom we met in 2022



% of outstanding shares held by institutional investors with whom we held governance-focused meetings in 2022

3 *Ensuring Effective, Independent Oversight with a Strong Lead Director in Place*

Strong independent Lead Director with broad responsibilities that are clearly defined in our Corporate Governance Guidelines

*Board believes shareholders are best served by **retaining flexibility** to determine a leadership structure, which may include an independent Board Chair when appropriate*

- ✓ Strong Lead Director role **provides robust independent Board leadership and oversight**
- ✓ Current PPG leadership transition enabled by flexible Board leadership structure

4 *Commitment to Regular Board Refreshment Ensuring Composition In Line With Strategy*

Regular refreshment provides new perspectives and skillsets aligned with our strategy

7 independent directors added since 2014

Average Director Tenure (Years)



5 *Focusing on PPG's ESG Programs and Practices*

In 2021, the Board conducted a comprehensive review of the Company's ESG oversight

- ✓ ESG programs and practices are overseen by the Board and each of its committees resulting in PPG's first DE&I report and Science-Based Target commitment
- ✓ Newly-created position of Vice President, Global Sustainability works with the Sustainability Committee to coordinate PPG's ESG programs

Best-in-Class ESG Reporting — GRI | SASB | TCFD | SDGs

1. Data sourced from 2022 Spencer Stuart Board Index

PPG 2023 Annual Meeting of Shareholders

Proposal Roadmap

**PPG's Board Recommends Voting FOR Proposals 1, 2 and 4,
ONE YEAR on Proposal 3 and
AGAINST Proposal 5 to Require an Independent Board Chair**

Proposal	Board Recommendations
1. To elect as directors the five named nominees to serve in a class whose term expires in 2025	FOR ✓
2. To vote on a nonbinding resolution to approve the compensation of the Company's named executive officers on an advisory basis	FOR ✓
3. To vote on the frequency of future advisory votes on executive compensation on an advisory basis	ONE YEAR ✓
4. To ratify the appointment of PricewaterhouseCoopers LLP as the Company's independent registered public accounting firm for 2023	FOR ✓
5. To vote on a shareholder proposal to adopt a policy requiring an independent Board chair, if properly presented	AGAINST ✗

**Please refer to our 2023 Proxy Statement for additional details on all voting matters;
voting inquiries can be directed to our proxy solicitor, D.F. King & Co., Inc.**

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