



Tikkurila Oyj

Stock Exchange Release

January 29, 2021 at 12:00 a.m. (CET+1)

Tikkurila Nomination Board's proposals for the members of the Board of Directors and their remuneration

The Nomination Board of Tikkurila proposes to the Annual General Meeting, which is planned to be held on March 25, 2021, that the number of Board members would be seven and that the present members Lars Peter Lindfors, Riitta Mynttinen, Jari Paasikivi, Andrey Pantyukhov, Catherine Sahlgren, Petteri Walldén and Heikki Westerlund would be re-elected. All the nominees have given their consent to the position.

In addition, the Nomination Board proposes that Jari Paasikivi would be elected as the Chairman and Petteri Walldén as the Vice Chairman of the Board of Directors.

The biographical details of all persons proposed as members of the Board of Directors are available on the website of Tikkurila at <https://www.tikkurilagroup.com/agm-2021>.

The Nomination Board proposes to the Annual General Meeting that the remuneration of the members of the Board of Directors would remain unchanged and that the annual remuneration would be as follows: EUR 64,000 for the Chairman, EUR 40,000 for the Vice Chairman of the Board of Directors and the Chairman of the Audit Committee, and EUR 32,000 for other members of the Board of Directors.

The annual remuneration is paid fully in cash and the payment will take place either within two (2) weeks of the publication of the business review from January 1 to March 31, 2021, and if the term of office of the members of the Board of Directors ends earlier, within two (2) weeks of the end of the term.

Furthermore, the Nomination Board proposes that a meeting fee paid to the members of the Board of Directors for each meeting of the Board and its Committees (excluding decisions without a meeting) would remain unchanged and be paid as follows: EUR 600 for meetings held in the home state of a Board member and EUR 1,200 for meetings held outside the home state of a Board member. If a member participates in a meeting via telephone or video connection, the fee would be EUR 600. Travel expenses are proposed to be paid according to the travel policy of the Company.

The members of the Tikkurila Nomination Board are:

Annika Paasikivi, President & CEO, Oras Invest Ltd

Hanna Kaskela, Director, Responsible Investment (Varma Mutual Pension Insurance Company)

Patrick Lapveteläinen, CIO (Sampo plc), Chairman of the Board of Directors (Mandatum Life)

Jari Paasikivi, Chairman of the Board of Directors, Tikkurila Oyj (expert member of the Nomination Board)



Tikkurila Oyj

Elisa Markula, CEO

For further information, please contact:

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ABOUT US

Sustainable Nordicness

Tikkurila is a leading Nordic paint company with expertise that spans decades. We develop premium products and services that provide our customers with quality that will stand the test of time and weather. We operate in seven countries and our 2,400 dedicated professionals share the joy of building a vivid future through surfaces that make a difference. In 2020, our revenue totaled EUR 582 million. The company is listed on Nasdaq Helsinki. Nordic quality from start to finish since 1862.

www.tikkurilagroup.com