Introducing a New Choice for Families:

THE SALLIE MAE PARENT LOAN℠

For many families, paying for college is a shared responsibility. The new Sallie Mae Parent Loan provides a new **school-certified** choice for parents and other individuals (including grandparents, aunts, uncles, spouses, and guardians) who want to help an **undergraduate or graduate** student pay for college.

Which Option Works Best for You?

SALLIE MAE PARENT LOAN	FEDERAL PLUS LOAN FOR PARENTS[1]
Choice of competitive fixed or variable interest rates	Fixed interest rates only
0% origination fee; no prepayment penalties	4.272% origination fee
Choice of Repayment Options • **Interest Repayment:** Monthly interest payments while the student is enrolled in school for up to 48 months, followed by principal and interest payments • **Principal and Interest Repayment:** Monthly principal and interest payments while the student is enrolled in school and throughout the life of the loan	• Immediate repayment of principal and interest • Parents may contact their servicer to request a deferment while in school or grace period; interest accrues while in deferment and capitalized (added to loan principal balance) when beginning payment
10 years of principal and interest payments[2]	10-25 years of principal and interest payments
Available to parents or other creditworthy individuals	Only available to parents
For students enrolled in **undergraduate or graduate** school full-time, half-time, or less than half-time	For undergraduate students only who are enrolled at least half-time
• 0.25 percentage point interest rate reduction for auto debit enrollment[3] • Free quarterly access to FICO® Credit Scores[4]	0.25 percentage point interest rate reduction for auto debit enrollment
Apply online at SallieMae.com and get a decision in 15 minutes or fewer.	Apply by completing the Free Application for Federal Student Aid (FAFSA).

SallieMae® Learn more at **SallieMae.com/ParentLoan**

This information is for borrowers with students attending degree-granting institutions only. Applications are subject to a requested minimum loan amount of $1,000. Current credit and other eligibility criteria apply.

[1] This information was gathered on February 7, 2016 from http://studentaid.ed.gov. Rates, fees, and availability of federal student loans are subject to change by the Federal Government.

[2] This informational repayment example uses typical loan terms available to a borrower (on behalf of a freshman student) who elects the variable rate and interest repayment option and has a $10,000 loan with two disbursements, and a 8.24% variable APR: 4 payments of $34.38, 44 payments of $68.75, 119 payments of $123.06 and one payment of $95.15, for a Total Loan Cost of $17,901.81. Variable rates may increase after consummation.

[3] Either the borrower or cosigner (not both) must enroll in auto debit through Sallie Mae. The rate reduction benefit applies only during active repayment for as long as the Current Amount Due is successfully deducted from the designated bank account each month and is suspended during forbearances.

[4] Borrowers and cosigners may receive their FICO® Score quarterly after the first disbursement of their loan. FICO® Scores are delivered only to borrowers and cosigners who have an available score, are based on data from TransUnion, and may be different from other credit scores. This benefit may change or end in the future. FICO® is a registered trademark of the Fair Isaac Corporation in the United States and other countries.

Explore federal loans and compare to ensure you understand the terms and features. Federal student loans are required by law to provide a range of flexible repayment options, including, but not limited to, Graduated Repayment and Extended Repayment plans, and loan forgiveness and deferment benefits, which other student loans are not required to provide. Federal loans generally have origination fees, but are available to students regardless of income.

WE RESERVE THE RIGHT TO MODIFY OR DISCONTINUE PRODUCTS, SERVICES, AND BENEFITS AT ANY TIME WITHOUT NOTICE. CHECK SALLIEMAE.COM FOR THE MOST UP-TO-DATE PRODUCT INFORMATION.

Information advertised valid as of 3/25/16.

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