









UNCONSOLIDATED INVESTMENTS SUMMARY (MAY 1, 2025)

Company	March 31, 2025 Book Value (\$mm)	March 31, 2025 % Ownership	Investment Month(s)
 MBI	\$402	~45%	November 2020
 clearwave fiber	126	~57%	January 2022
 NEXTLINK	107	~22%	May 2020, November 2021, June 2024
 ziplly fiber	50	<10%	November 2022, May 2023 December 2023
 point BROADBAND	43	<10%	October 2021 March 2022
 VISIONARY BROADBAND	9	<10%	June 2022, April 2023 September 2023
 metronet	7	<10%	April 2022
Total	\$744 ⁽¹⁾	20% ⁽²⁾	



- ~\$1,448mm**
LQA Q4 2024 Revenue⁽³⁾
- ~11%**
LQA Q4 2024 YoY
Revenue Growth⁽³⁾
- ~\$682mm**
LQA Q4 2024 Adj. EBITDA⁽³⁾
- ~10%**
LQA Q4 2024 YoY
Adj. EBITDA Growth⁽³⁾
- ~905k**
Q4 2024 Ending
HSD Customers⁽³⁾
- 2023: 330k+**
2024: 240k+
New Fiber Passings⁽⁴⁾

The businesses in which Cable One has unconsolidated investments grew by 16.3k⁽⁴⁾ or 1.8% HSD customers on a sequential basis in Q1 2025.

(1) Total is calculated using exact numbers. Difference may exist due to rounding. (2) Blended approximate ownership in unconsolidated investments (excluding Metronet) weighted by LQA Q4 2024 Adj. EBITDA of each investment entity. (3) Figures represent aggregate combined amounts for all investment entities (excluding Metronet) and are presented on an illustrative LQA or quarter-end basis, as applicable. (4) Excludes Metronet.