UNCONSOLIDATED INVESTMENTS SUMMARY (MAY 4, 2023)

Company	March 31, 2023 Book Value ($mm)	% Ownership	Investment Date
MBI MEGA BROADBAND INVESTMENTS LLC	$569	45%	November 2020
clearwave fiber	395	~58%	January 2022
NEXTLINK	77	<20%	November 2021/ May 2020
point BROADBAND	43	<10%	March 2022/ October 2021
WISPER INTERNET	34	~40%	July 2020
TRISTAR ACQUISITION	24	<10%	October 2021
ziply fiber	22	<10%	November 2022
CTI TOWERS	8	<10%	January 2020
VISIONARY BROADBAND	7	<10%	June 2022
metronet	7	<10%	April 2022
Total	**$1,186**	**31%(1)**	

Q4 2022

~$724mm
LQA Q4 2022 Revenue(2)

~14%
LQA Q4 2022 YoY Revenue Growth(2)

~$348mm
LQA Q4 2022 Adj. EBITDA(2)

~21%
LQA Q4 2022 YoY Adj. EBITDA Growth(2)

~454k
Q4 2022 Ending HSD Customers(2)

2022A: 130k+
2023P: 230k+
2024P: 310k+
2025P: 300k+

970k+ cumulative

New Fiber Passings(3)

The businesses in which Cable One has unconsolidated investments grew by 11,400(3) or 2.5% HSD customers on a sequential basis in Q1 2023

(1) Blended approximate ownership in unconsolidated investments (excluding Tristar, Ziply and Metronet) weighted by LQA 2022 Q4 Adj. EBITDA of each investment entity. (2) Figures represent aggregate combined amounts for all investment entities (excluding Tristar, Ziply and Metronet) for all figures and are presented on an illustrative LQA or year-end basis, as applicable. (3) Excludes Tristar, Ziply and Metronet.