



QUARTERLY FACTSHEET

Q2 FISCAL YEAR 2026 (QUARTER ENDED September 30, 2025)

Q2 FY 2026 FINANCIAL HIGHLIGHTS

*Preliminary results **

\$1,186 million Revenue	4% Y/Y Sales % (CC)	43.8% Non-GAAP Gross Margin	\$230 million Non-GAAP Operating Income	\$1.45 per share Non-GAAP Diluted EPS	\$229 million Cash Flow from Operations
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*Note: These preliminary results for the three months ended September 30, 2025 are subject to adjustments, including subsequent events that may occur through the date of filing of our Quarterly Report on Form 10-Q.

Results listed in non-GAAP. Sales are net sales and comparisons are year-over-year (Y/Y) and on a constant currency (CC) basis.

Quarterly Financial Trends

Preliminary results *
In \$ millions except per share and %

	Q2'23	Q3'23	Q4'23	Q1'24	Q2'24	Q3'24	Q4'24	Q1'25	Q2'25	Q3'25	Q4'25	Q1'26	Q2'26
GAAP Results													
Net Sales	1,149	1,270	960	974	1,057	1,255	1,011	1,088	1,116	1,340	1,010	1,148	1,186
Gross Margin	38.2%	37.6%	35.8%	38.5%	41.5%	42.0%	43.2%	42.8%	43.6%	42.9%	43.1%	41.7%	43.4%
Operating Expenses	311	301	305	297	282	305	307	313	325	340	330	317	323
Operating Income	127	177	39	78	157	222	130	153	161	235	106	162	191
Operating Margin	11.1%	13.9%	4.0%	8.0%	14.8%	17.7%	12.9%	14.1%	14.4%	17.5%	10.5%	14.1%	16.1%
Net Income	82	140	41	63	137	245	168	142	145	200	144	146	171
Diluted EPS	\$0.50	\$0.86	\$0.26	\$0.39	\$0.86	\$1.55	\$1.07	\$0.92	\$0.95	\$1.32	\$0.96	\$0.98	\$1.15
Avg. Diluted Shares Outstanding	164	163	162	160	159	157	156	155	154	152	151	149	148
Non-GAAP Results													
Net Sales	1,149	1,270	960	974	1,057	1,255	1,011	1,088	1,116	1,340	1,010	1,148	1,186
Gross Margin	38.6%	37.9%	36.3%	39.0%	42.0%	42.3%	43.6%	43.3%	44.1%	43.2%	43.5%	42.1%	43.8%
Operating Expenses	287	278	266	271	261	283	283	289	300	313	306	282	290
Operating Income	156	204	82	109	183	248	159	182	193	266	133	202	230
Operating Margin	13.6%	16.1%	8.6%	11.2%	17.3%	19.8%	15.7%	16.8%	17.3%	19.8%	13.2%	17.6%	19.4%
Net Income	138	185	81	103	173	241	154	175	184	241	140	188	216
Diluted EPS	\$0.84	\$1.14	\$0.50	\$0.65	\$1.09	\$1.53	\$0.99	\$1.13	\$1.20	\$1.59	\$0.93	\$1.26	\$1.45
Net Sales by Product Category													
Gaming (1)	322	412	256	266	282	409	273	309	300	467	262	316	323
Keyboards & Combos	201	220	188	181	195	229	216	215	210	237	221	222	236
Pointing Devices	185	199	161	174	192	206	171	190	196	217	186	196	221
Video Collaboration	179	174	144	139	152	170	148	147	160	176	143	167	168
Tablet Accessories	54	65	68	70	64	64	56	79	86	77	58	91	85
Webcams	102	94	73	75	88	86	76	73	80	84	78	84	83
Headsets	45	47	39	37	44	42	45	44	47	46	43	46	43
Other (2)	61	59	31	31	40	49	26	31	37	36	20	26	26
Total Net Sales (3)	1,149	1,270	960	974	1,057	1,255	1,011	1,088	1,116	1,340	1,010	1,148	1,186

*Note: These preliminary results for the three months ended September 30, 2025 are subject to adjustments, including subsequent events that may occur through the date of filing of our Quarterly Report on Form 10-Q.

- 1. Gaming includes streaming services revenue generated by Streamlabs.
- 2. Other primarily consists of mobile speakers and PC speakers.
- 3. Individual amounts may not add up to the total Net Sales due to rounding.

Cash Flow and Operational Trends

Preliminary results *

In \$ millions except working capital metrics

	Q2'23	Q3'23	Q4'23	Q1'24	Q2'24	Q3'24	Q4'24	Q1'25	Q2'25	Q3'25	Q4'25	Q1'26	Q2'26
Balance Sheet													
Cash and Cash Equivalents	869	1,036	1,149	1,251	1,164	1,413	1,521	1,534	1,363	1,503	1,503	1,488	1,376
Debt	0	0	0	0	0	0	0	0	0	0	0	0	0
Accounts Receivable	773	802	630	563	657	686	542	591	629	648	455	637	704
Inventory	880	798	683	572	533	447	423	460	520	484	504	500	518
Accounts Payable	547	491	407	387	493	528	449	554	555	579	415	550	583
Net Working Capital (1)	1,106	1,109	906	748	697	605	516	497	594	553	544	587	639
Working Capital Metrics													
Days Sales Outstanding	61	57	59	52	56	49	48	49	51	44	40	50	53
Days of Inventory	112	91	100	86	78	55	66	67	74	57	79	67	69
Days Payables Outstanding	69	56	59	58	72	65	70	80	79	68	65	74	78
Cash Conversion Cycle	104	92	100	80	62	39	44	36	46	33	54	43	44
Cash Flow from Operations	73	280	217	240	223	443	239	176	166	371	130	125	229
Capital Return													
Dividends Paid	159	0	0	0	182	0	0	0	208	0	0	0	233
Shares Repurchased	117	90	91	95	94	188	127	131	132	200	126	122	107
Total Capital Return	276	90	91	95	276	188	127	131	340	200	126	122	340
LTM Capital Return	634	608	578	552	552	650	686	722	786	798	797	788	788

*Note: These preliminary results for the three months ended September 30, 2025 are subject to adjustments, including subsequent events that may occur through the date of filing of our Quarterly Report on Form 10-Q.

1. Net Working Capital is defined here as Accounts Receivables + Inventory - Accounts Payable.

GAAP to Non-GAAP Reconciliations

Preliminary results *

In \$ millions except per share and %

	Q2'23	Q3'23	Q4'23	Q1'24	Q2'24	Q3'24	Q4'24	Q1'25	Q2'25	Q3'25	Q4'25	Q1'26	Q2'26
Gross Profit - GAAP	439	477	344	376	439	527	437	466	486	574	436	479	514
Share-based compensation expense	1	1	1	1	2	2	2	3	4	2	1	2	3
Amortization of intangible assets and purchase accounting effect on inventory	3	3	4	3	3	2	2	2	2	2	2	2	2
Gross Profit - Non-GAAP	443	482	349	380	444	531	441	471	492	579	439	483	520
Operating Expenses - GAAP	311	301	305	297	282	305	307	313	325	340	330	317	323
Share-based compensation expense	11	14	18	20	20	18	17	21	23	24	12	30	27
Amortization of intangible assets and acquisition-related costs	3	3	3	3	3	2	3	3	3	3	3	3	2
Change in fair value of contingent consideration for business acquisition	0	0	0	0	0	0	-0	0	0	0	0	0	0
Restructuring charges (credits), net	11	6	18	4	-2	1	1	0	0	0	9	2	4
Intangible Impairment	0	0	0	0	0	0	4	0	0	0	0	0	0
Operating Expenses - Non-GAAP	287	278	266	271	261	283	283	289	300	313	306	282	290
Operating Income - GAAP	127	177	39	78	157	222	130	153	161	235	106	162	191
Share-based compensation expense	12	16	19	22	22	21	19	23	26	26	14	33	30
Amortization of intangible assets	6	6	6	6	6	5	5	5	5	5	5	5	4
Acquisition-related costs	0	0	0	0	0	0	0	0	0	0	0	0	0
Change in fair value of contingent consideration for business acquisition	0	0	0	0	0	0	-0	0	0	0	0	0	0
Restructuring charges (credits), net	11	6	18	4	-2	1	1	0	0	0	9	2	4
Intangible Impairment	0	0	0	0	0	0	4	0	0	0	0	0	0
Operating Income - Non-GAAP	156	204	82	109	183	248	159	182	193	266	133	202	230
Net Income From Continuing Operations - GAAP	82	140	41	63	137	245	168	142	145	200	144	146	171
Share-based compensation expense	12	16	19	22	22	21	19	23	26	26	14	33	30
Amortization of intangible assets	6	6	6	6	6	5	5	5	5	5	5	5	4
Acquisition-related costs	0	0	0	0	0	0	0	0	0	0	0	0	0
Change in fair value of contingent consideration for business acquisition	0	0	0	0	0	0	-0	0	0	0	0	0	0
Restructuring charges (credits), net	11	6	18	4	-2	1	1	0	0	0	9	2	4
Intangible Impairment	0	0	0	0	0	0	4	0	0	0	0	0	0
Pension curtailment (gain)	0	0	-4	0	0	0	0	0	0	0	0	0	0
Loss (gain) on investments	23	1	1	12	0	0	2	1	0	0	0	0	0
Non-GAAP tax adjustment	4	16	-1	-2	10	-30	-44	3	6	10	-32	2	6
Net Income From Continuing Operations - Non-GAAP	138	185	81	103	173	241	154	175	184	241	140	188	216
Net Income from Continuing Operations Per Share													
Diluted- GAAP	\$0.50	\$0.86	\$0.26	\$0.39	\$0.86	\$1.55	\$1.07	\$0.92	\$0.95	\$1.32	\$0.96	\$0.98	\$1.15
Diluted - Non-GAAP	\$0.84	\$1.14	\$0.50	\$0.65	\$1.09	\$1.53	\$0.99	\$1.13	\$1.20	\$1.59	\$0.93	\$1.26	\$1.45

*Note: These preliminary results for the three months ended September 30, 2025 are subject to adjustments, including subsequent events that may occur through the date of filing of our Quarterly Report on Form 10-Q.

Individual amounts may not add up to the Subtotals due to rounding.

GAAP TO NON-GAAP RECONCILIATION NOTES

***Note:** These preliminary results for the three months ended September 30, 2025 are subject to adjustments, including subsequent events that may occur through the date of filing of our Quarterly Report on Form 10-Q.

Non-GAAP Financial Measures

To supplement our condensed consolidated financial results prepared in accordance with GAAP, we use a number of financial measures, both GAAP and non-GAAP, in analyzing and assessing our overall business performance for making operating decisions and forecasting and planning future periods. We consider the use of non-GAAP financial measures helpful in assessing our current financial performance, ongoing operations, and prospects for the future as well as understanding financial and business trends relating to our financial condition and results of operations.

We have included non-GAAP adjusted measures in this presentation, which exclude share-based compensation expense, amortization of intangible assets, acquisition-related costs, restructuring charges (credits), net, loss (gain) on investments, non-GAAP income tax adjustment, and other items detailed under "Supplemental Financial Information" in our earnings press release posted to our website under "Quarterly Results" at <http://ir.logitech.com>.

We also present percentage sales growth in constant currency (CC), a non-GAAP measure, to show performance unaffected by fluctuations in currency exchange rates. Percentage sales growth in constant currency is calculated by translating prior period sales in each local currency at the current period's average exchange rate for that currency and comparing that to current period sales. Logitech believes this information, used together with the GAAP financial information, will help investors to evaluate its current period performance, outlook, and trends in its business.

Q2 FISCAL YEAR 2026 (QUARTER ENDED September 30, 2025)