# CREATIVITY & PRODUCTIVITY

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# FORWARD-LOOKING STATEMENTS & CONSTANT CURRENCY

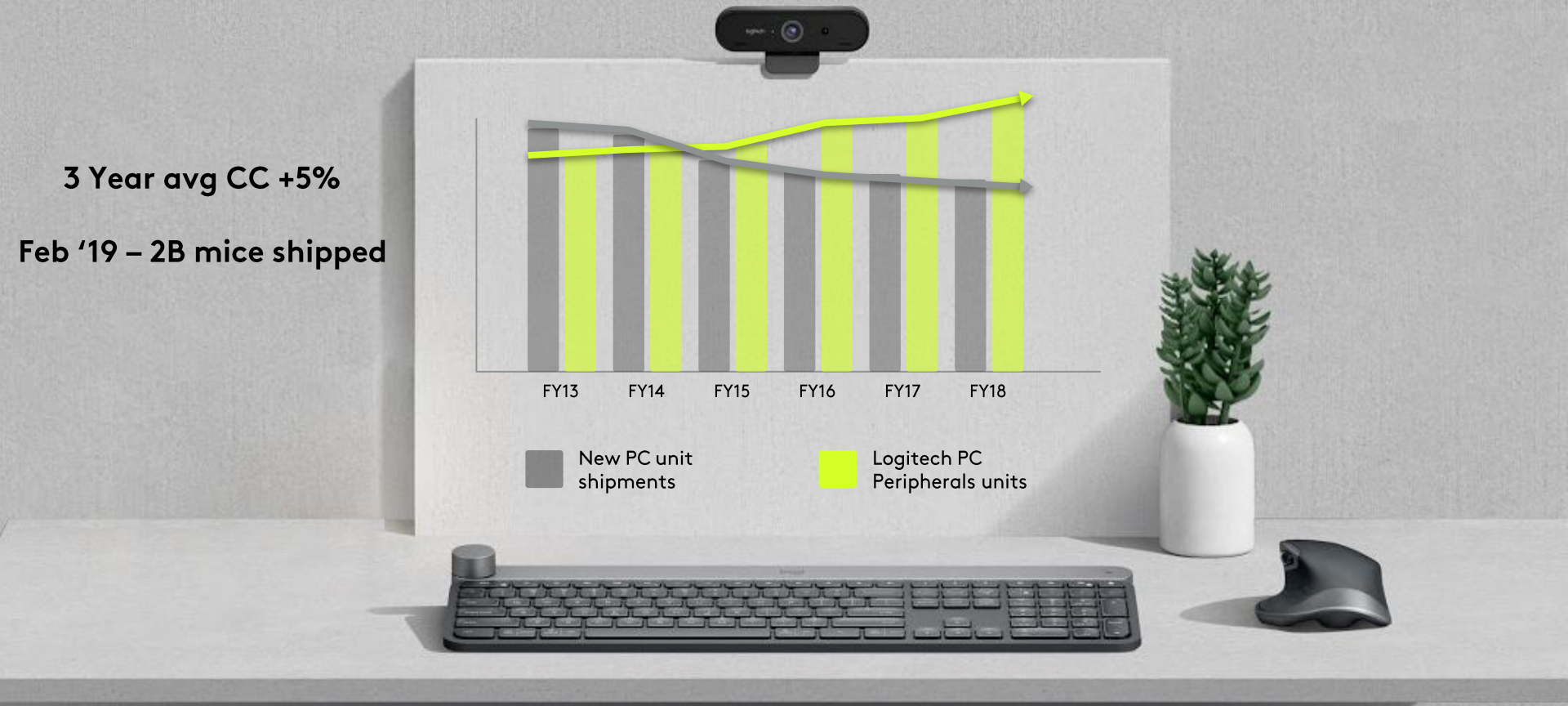
This presentation includes **forward-looking statements** within the meaning of the U.S. federal securities laws, including, without limitation, statements regarding: PC market and shipments, product category sales and sales growth, market ranking, operations, digital content creation and its effect on our business, product portfolio, product features and capabilities, innovation, software, and growth opportunities. These statements are subject to risks and uncertainties that may cause actual results and events to differ materially, including without limitation: if our product offerings, marketing activities and investment prioritization decisions do not result in the sales, profitability or profitability growth we expect, or when we expect it; if we fail to innovate and develop new products in a timely and cost-effective manner for our new and existing product categories; if we do not successfully execute on our growth opportunities or our growth opportunities are more limited than we expect; the effect of pricing, product, marketing and other initiatives by our competitors, and our reaction to them, on our sales, gross margins and profitability; if our products and marketing strategies fail to separate our products from competitors' products; if we are not able to maintain and enhance our brands; if there is a deterioration of business and economic conditions in one or more of our sales regions or product categories, or significant fluctuations in exchange rates; changes in trade policies and agreements and the imposition of tariffs that affect our products or operations and our ability to mitigate; risks associated with acquisitions. These and other risks and uncertainties are detailed in Logitech's filings with the Securities and Exchange Commission, including our Annual Report on Form 10-K for the fiscal year ended March 31, 2018 and our Quarterly Report on Form 10-Q for the fiscal quarter ended December 31, 2018, available at www.sec.gov, under the caption Risk Factors and elsewhere. Logitech does not undertake any obligation to update any forward-looking statements to reflect new information or events or circumstances occurring after the date of this presentation.

To facilitate comparisons to Logitech's historical results, we present percentage sales growth in constant currency ("CC") to show performance unaffected by fluctuations in currency exchange rates. Percentage sales growth in constant currency is calculated by translating prior period sales in each local currency at the current period's average exchange rate for that currency and comparing that to current period sales. Logitech believes this information will help investors to evaluate its current period performance, outlook and trends in its business.

# LOGITECH PC PERIPHERALS NOT TIED TO PC SHIPMENTS

**3 Year avg CC +5%**

**Feb ‘19 – 2B mice shipped**




Source: IDC and Logitech.

# OPERATIONAL EXCELLENCE & SCALE MATTER



Fast development cycles



High quality - low returns



Automation & global volume for cost



Global manufacturing & supply chain

# DIVERSE GLOBAL & LOCAL PORTFOLIO

One size doesn’t fit all



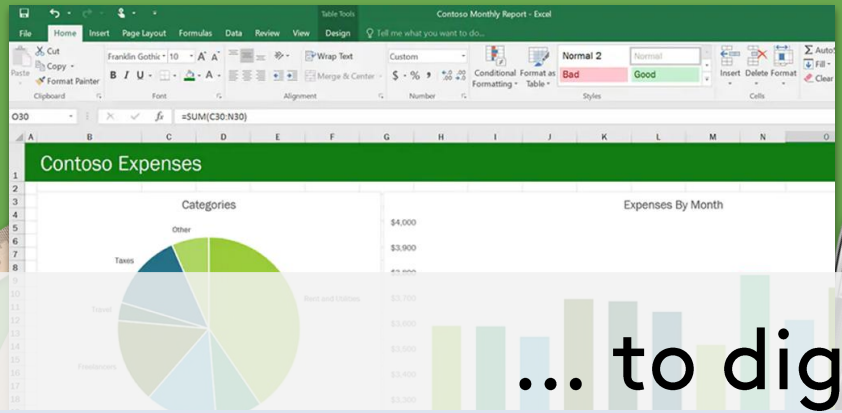
# Logitech is #1 in PC Peripherals

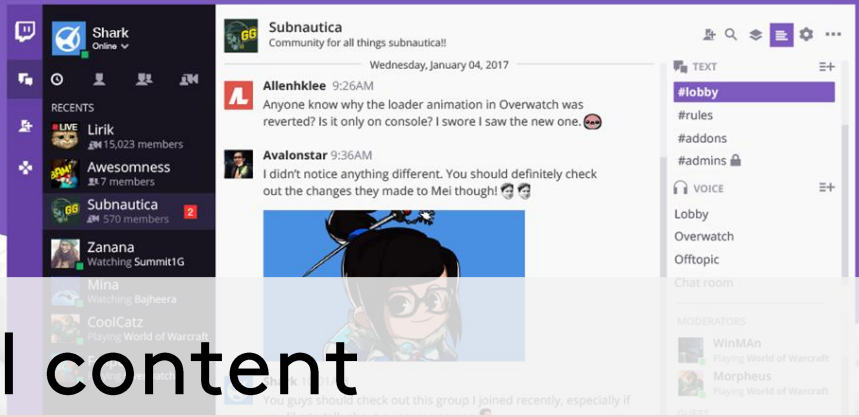



From PC
peripherals ...

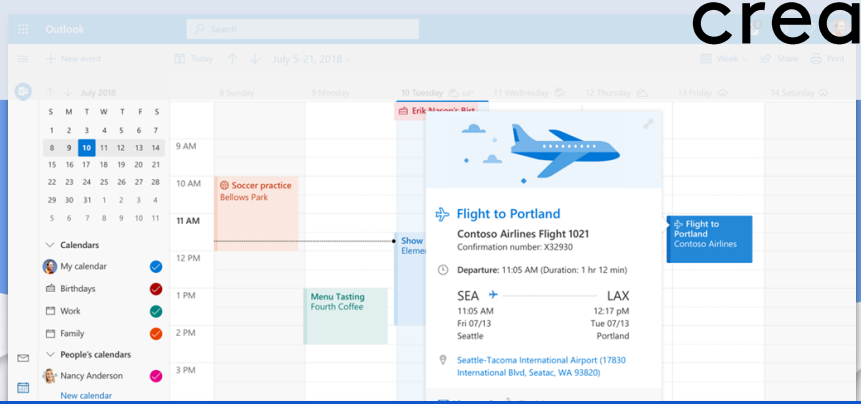
Excel

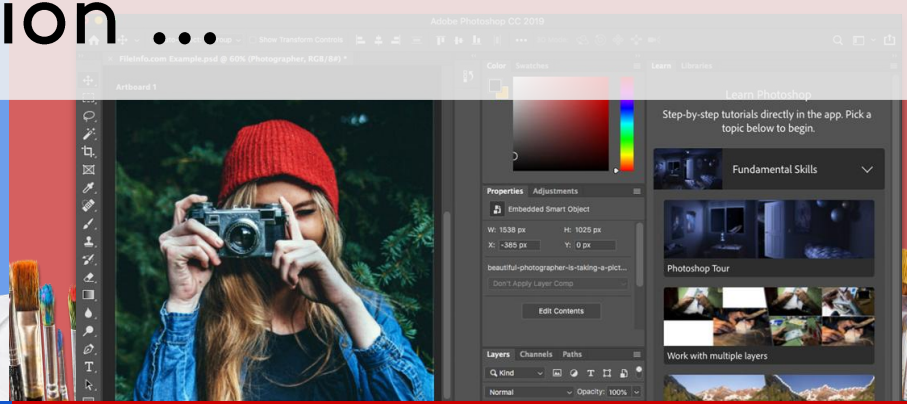
twitch




... to digital content creation ...




Outlook

Adobe® Creative Cloud™

# ... LEADING TO MULTIPLE & UNIQUE USE CASES



Creative professionals



Social content creators



Business analysts



Students



Mobile workers

# NEW CONSUMER NEEDS STIMULATE INNOVATIONS



# HIGH-END INNOVATION

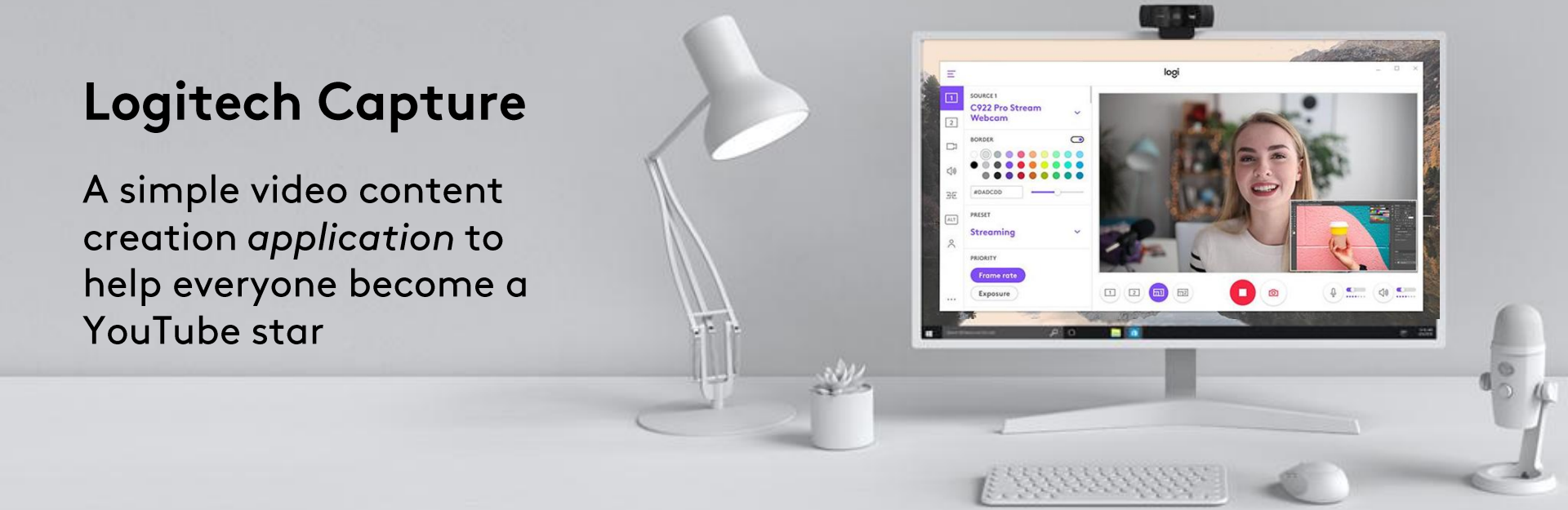
## MX Vertical



# SOFTWARE INNOVATION

## Logitech Capture

A simple video content creation *application* to help everyone become a YouTube star





# DIGITAL CONTENT CREATION EVOLUTION WILL LEAD TO NEW GROWTH OPPORTUNITIES

# LOGITECH UNIQUELY POSITIONED FOR GROWTH



Deep consumer insights



Continuous innovation

+



Operational excellence



Diverse portfolio Global & local

logitech