



Tidewater Receives Limited Waiver Extensions from its Lenders and Noteholders

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NEW ORLEANS, Nov. 11, 2016 /PRNewswire/ -- As previously reported, Tidewater Inc. (NYSE: TDW) has been in discussions with its principal lenders and noteholders to amend the company's various debt arrangements to obtain relief from certain covenants. Pending the resolution of those discussions, the company had previously received limited waivers from the necessary lenders and noteholders which waived compliance with these covenants until November 11, 2016. The company has now received extensions of these waivers until January 27, 2017.

Tidewater is the leading provider of OSVs to the global energy industry.

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SOURCE Tidewater Inc.

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