

Murphy Oil Holds Annual Stockholders' Meeting

May 10, 2000 12:00 PM ET

EL DORADO, AR - The annual meeting of the stockholders of Murphy Oil Corporation was held today in El Dorado, Arkansas, with Chairman R. Madison Murphy presiding. President and Chief Executive Officer Claiborne P. Deming presented a review of the Company's operations, followed by a period of questions from those in attendance. A replay of Mr. Deming's operational review may be accessed through the Investor Relations section of the Company's website at http://www.murphyoilcorp.com/inv_40.asp. During the meeting, stockholders elected all nominated directors, approved amendments to the Employee Stock Purchase Plan, and approved the appointment of KPMG LLP as the Company's independent auditors for 2000.

At the meeting, Chairman Madison Murphy recognized and expressed the Company's appreciation to the following three long-standing directors who did not seek reelection: Company founder and former Chairman and Chief Executive Officer C. H. Murphy Jr., Vester T. Hughes Jr. and Lorne C. Webster.

At the meeting of the Board of Directors following the stockholders' meeting, all of the Company's incumbent officers were reelected.

For More Information

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