

Murphy Canada To Build Gas Stations At Select Wal-Mart Canada Stores; Customer Service, Convenience and Savings Driving Forces for Business Agreement

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CALGARY, Alberta, Feb 12, 2002 (BUSINESS WIRE) -- Murphy Canada, Ltd., an indirect wholly-owned subsidiary of Murphy Oil Corporation (NYSE:MUR), announced that it has signed an agreement with Wal-Mart Canada to build gasoline stations at select Wal-Mart stores across the country. The Company expects to open approximately five to seven gas stations in the second half of 2002 at existing Wal-Mart stores with locations to be confirmed later this year. Expansion of the program will take place gradually following 2002.

Herb Fox, executive vice president of Murphy Oil Corporation, applauded the move, saying, "Wal-Mart and Murphy have worked together for the past five years on bringing everyday low prices to retail gasoline consumers at hundreds of stations in other markets. This agreement means that Murphy Canada will now be able to provide high-quality gasoline and diesel fuel to Canadian customers with the convenience, super service, and significant cost savings for which the Murphy and Wal-Mart relationship is famous."

Fox said that the new Murphy Canada stations would be built in the parking lots of select Wal-Mart stores. "We are excited to team with Canada's top retailer to provide customers with the one-stop-shopping convenience and cost savings the new Murphy Canada stations will bring to the marketplace." Fox said.

"We are committed to continuously finding new ways of bringing everyday value to Canadians," said Mario Pillozzi, President and CEO of Wal-Mart Canada. "These new Murphy gas stations will give customers who are making gasoline purchases access to the everyday low prices they have come to expect from Wal-Mart."

Murphy Oil Corporation is a worldwide integrated oil company, with downstream operations in Canada, the United Kingdom, and the United States.

Wal-Mart Canada is based in Mississauga, Ontario and operates 196 stores nationwide. Over the past two years more than 60 Canadian communities have lobbied or petitioned to have a Wal-Mart built in their towns. Wal-Mart Canada employs more than 50,000 Canadians and was recently ranked the best retail employer in Canada by Report on Business Magazine.

The forward-looking statements reflected in this release are made in reliance upon the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. No assurance can be given that the results discussed herein will be attained, and certain important factors that may cause actual results to differ materially are contained in Murphy's January 15, 1997 Form 8-K report on file with the U.S. Securities and Exchange Commission.

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