

Murphy Oil Announces Resignation of Director

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EL DORADO, Ark., Jul 3, 2002 (BUSINESS WIRE) -- Murphy Oil Corporation (NYSE:MUR) announces the resignation of William L. ("Bill") Rosoff from its Board of Directors. Rosoff, Senior Vice President and General Counsel of Marsh & McLennan Companies, Inc., cited the growing demands of his position at Marsh & McLennan as the reason for his decision. Claiborne P. Deming, Murphy's President and CEO, stated, "During Bill's tenure on the board he made many valued contributions and we wish him the very best."

CONTACT: Murphy Oil Corporation
Investor Relations:
Mindy West, 870/864-6315
or
Public Relations:
Betty LeBrescu, 870/864-6222
<http://www.murphyoilcorp.com>
murphyoil@murphyoilcorp.com

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