

Investor Day Preview

Anterix is focused on empowering the modernization of critical infrastructure and enterprise businesses by enabling private wireless networks on our dedicated 900 MHz broadband spectrum

WHAT IS A PRIVATE WIRELESS OR "LTE" NETWORK?

A private wireless network provides wireless broadband connectivity wireless is more economical over fiber and is isolated, or "air gapped," from the public Internet to reduce cyber threats (or for added security). As the name suggests, a private wireless network is controlled by one organization, the one that builds it.

WHAT DOES SPECTRUM HAVE TO DO WITH IT?

All wireless networks – including WiFi and mobile – use radio frequency spectrum for transmission. Networks using 900 MHz travel longer distances and penetrate walls, extend underground and through foliage better than networks using spectrum over 1GHz. Longer distances generally also equals lower equipment and maintenance costs. Additionally, exclusive licensed spectrum provides access to the spectrum's full capacity.

WHY DO UTILITIES NEED A PRIVATE WIRELESS NETWORK?

The electric utility business is fundamentally more complex today than it was even five years ago: integration of renewable energy, bouncing back from severe climate activity, increased cyber security threats, wildfire, and changing demands all require that the utility is now the master orchestrator of distributed energy resources. To modernize, a utility will need an efficient, secure, scalable, private wireless network that it controls, providing a future-proof, flexible, cost-effective way to securely connect tens of thousands of devices.

THE ANTERIX ADVANTAGE:

As a result of our proprietary asset and experienced team, we are uniquely positioned to enable customized private LTE solutions that support secure and resilient customer-controlled operations for mission critical communications.

ANTERIX 900 MHZ VALUE DRIVERS		CUSTOMER BENEFITS
6 MHz of low-band, licensed spectrum	➔	Better propagation, further coverage, more reliable signal both indoors & out
3GPP global standards based	➔	Greater future-proof systems with existing and growing LTE device ecosystem
Resilient, reliable & secure private LTE networks	➔	Enhanced visibility and improved command and control across the electric grid
Lower network build costs vs. higher bands	➔	Reduced infrastructure and operating expenses
Flexible spectrum lease contract offering	➔	Customizable terms aligned with business needs

Demand Factors for Private LTE Networks Utility



Nationwide grid modernization effort underway to transform businesses and operations



Increased number of cyber threats and actors targeting utilities



Growing demand for real-time, high quality data for mission-critical use cases



Urgent need for control of communication during natural & man-made disasters



Required flexibility to manage and control distributed energy resources

Anterix's 900 MHz Spectrum by the Numbers

- Approximately 6 MHz of low-band, broadband spectrum
- Covering 312 million people
- Approximately 1.8 Billion MHz Pops

Anterix Core Principles Driving Shareholder Value

NATIONWIDE 900 MHz SPECTRUM

- Largest holder of licensed 900 MHz spectrum in the U.S.
- FCC rules provide ability to reconfigure spectrum creating significant value
- Positioned to enable private LTE solutions that support secure, resilient and customer-controlled operations.

COMPELLING BUSINESS MODEL

- Large and growing total addressable market
- Investment-grade customers with long-term contracts and strong cash flow
- Customer preferred pre-payment generates a strong cash position

CREDIBLE LEADERSHIP

- Nextel co-founder, telecom and utility industry veterans
- 60+ collective years of wireless innovation & experience
- Proven track records of success

Recent Company Achievements

FCC Authorized Rules

BRINGING BROADBAND to

900 MHz

ANTERIX FCC R+O
LETTER TO SHAREHOLDERS

2 Customer Contracts

\$98M

 in TOTAL PROCEEDS

DEAL FACTSHEETS:



Anterix™ ACTIVE

Ecosystem Program

40+

 MEMBERS SUPPORTING

900MHz PLTE TECHNOLOGY

Management Spotlight



Morgan O'Brien

Executive Chairman of the Board
Co-founder & Chairman of Nextel Communications



Rob Schwartz

President & Chief Executive Officer
Career infrastructure & telecommunications innovator



Ryan Gerbrandt

Chief Operating Officer
Utilities communications industry executive



Timothy Gray

Chief Financial Officer
Seasoned financial executive