Astec Industries

Second Quarter

Earnings

August 5, 2026

Safe Harbor

Certain statements contained in this presentation contain forward-looking statements within the meaning of the Securities Act of 1933, as amended, the Securities Exchange Act of 1934, as amended, and the Private Securities Litigation Reform Act of 1995. Such statements relate to, among other things, income, earnings, cash flows, changes in operations, operating improvements, businesses in which we operate and the United States and global economies. Statements in the presentation that are not historical are hereby identified as "forward-looking statements" and may be indicated by words or phrases such as "anticipates", "supports", "plans", "projects", "expects", "believes", "should", "would", "could", "hope", "forecast", "management is of the opinion", use of the future tense and similar words or phrases. These forward-looking statements are based largely on management's expectations, which are subject to a number of known and unknown risks, uncertainties and other factors discussed and described in our most recent Annual Report on Form 10-K, including those risks described in Part I, Item 1A thereof, and in other reports subsequently filed by us with the Securities and Exchange Commission, which may cause actual results, financial or otherwise, to be materially different from those anticipated, expressed or implied by the forward-looking statements. All forward-looking statements included in this document are based on information available to us on the date hereof, and we assume no obligation to update any such forward-looking statements to reflect future events or circumstances, except as required by law.

NON-GAAP MEASURES

In an effort to provide investors with additional information regarding the Company's results, the Company refers to various GAAP (U.S. generally accepted accounting principles) and non-GAAP financial measures which management believes provide useful information to investors. These non-GAAP measures have no standardized meaning prescribed by U.S. GAAP and therefore are unlikely to be comparable to the calculation of similar measures for other companies. Management of the Company does not intend these items to be considered in isolation or as a substitute for the related GAAP measures. Nonetheless, this non-GAAP information can be useful in understanding the Company's operating results and the performance of its core business. Management of the Company uses both GAAP and non-GAAP financial measures to establish internal budgets and targets and to evaluate the Company's financial performance against such budgets and targets. A reconciliation of these non-GAAP measures to the most directly comparable GAAP measure is included in the appendix.

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Second Quarter **Highlights**

Jaco **van der Merwe**

CEO and President

Highlights

Second Quarter	TTM[2]
$408.1M Net sales	**$1,555.1M** Net sales
$42.6M Adjusted EBITDA[1]	**$144.8M** Adjusted EBITDA[1]
10.4% Adjusted EBITDA Margin[1]	**9.3%** Adjusted EBITDA Margin[1]

- **Q2 Net sales** of $408.1M **increased 23.6%**
- Adjusted EBITDA of **$42.6M increased 26.0%** generating an **adjusted EBITDA margin of 10.4%**
- **Positive free cash flow** driven by continued focus on consistency, profitability and working capital management
- **Infrastructure Solutions — Overall, the market remains healthy**. Demand for concrete equipment remained solid while forestry and mobile paving improved. Increases in bitumen and diesel fuel prices and the timing of the federal highway bill renewal have caused select asphalt plant customers to shift.
- **Materials Solutions — Strong** demand for aggregate crushing and screening equipment and aftermarket parts and service. Federal, state, local projects and construction of data centers are expected to drive multi-year demand.
- **Parts and Service** sales of $135.5 million **increased 34.8%.** As a percentage of net sales **Parts and Service reached 33.2% and 35.0% for the quarter and YTD, respectively**
- **Backlog increased 57.9%** to $601.1 million led by strong demand for aggregate processing equipment

[1] See appendix for the reconciliation of GAAP to Non-GAAP measures

[2] TTM is trailing twelve months as of 6/30/26

Quarterly comparisons are versus same period prior year

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Full Year 2026 Adjusted EBITDA Guidance Range $160 Million to $175 Million

Hillhead 2026

Launched 8 new products Demonstrated 2 new prototypes

Frontier JA45
Frontier SDF16
Frontier FT200
Frontier GT125
Frontier SF16
SF20 Multi-Frequency
Pioneer 6203 –LPV
Kolberg EcoScrub
Telestack TCL 1031 Zero
Telestack LF 527

2 UK dealers added

Consistent with Investor Day New Product Development Growth Drivers

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Two Infrastructure Eras, **Two Funding Models**

Infrastructure Investment & Jobs Act vs. **BUILD America 250 Act** — what the surface-transportation reauthorization means for investors

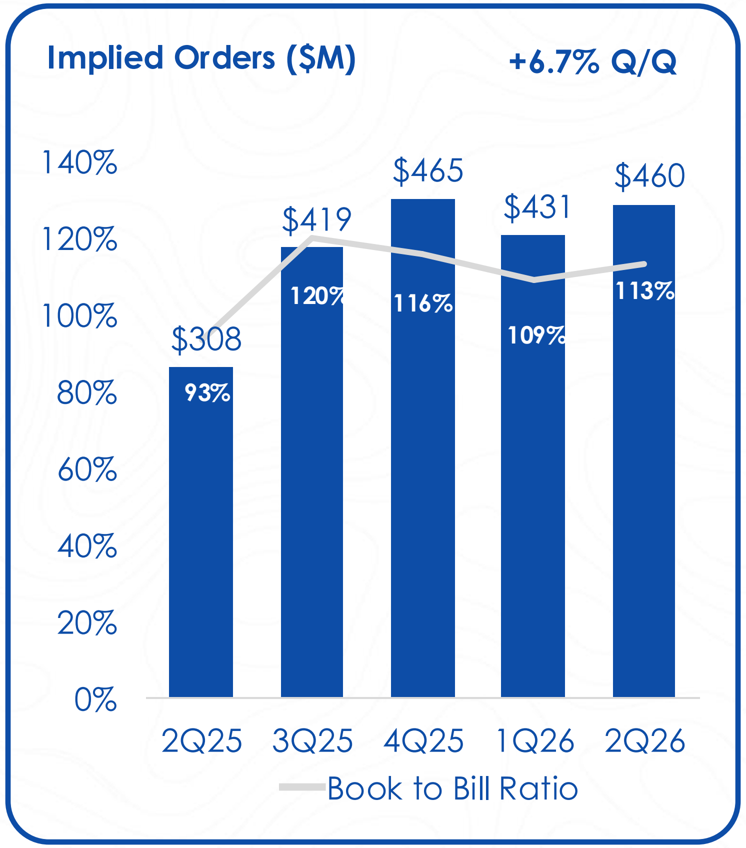
	Infrastructure Investment Jobs Act FY2021 - FY2026 (expires Sept 30, 2026)	**BUILD America 250** FY2027 – FY2031 · House T&I, 62–2
Headline funding	**$1.2T Five-Year bill**	**$580B Five-year bill**
Highways (FHWA)	**~$351B**	**~$376B** (+7%)
Bridges	**~$40B**	**~$45B** (+12%)
Highway and Bridge	**87% formula funding, 13% discretionary** - **Formula Funds** - **FY2026 $62.07B**	**90% formula funding, 10% discretionary** - **Formula Funds** - **FY2027 $65.54 billion** - **FY2028 $66.13 billion** - **FY2029 $67.29 billion** - **FY2030 $68.38 billion** - **FY2031 $69.54 billion**

BUILD America 250 channels more guaranteed, formula-based dollars into highways (+7%) and bridges (+12%)

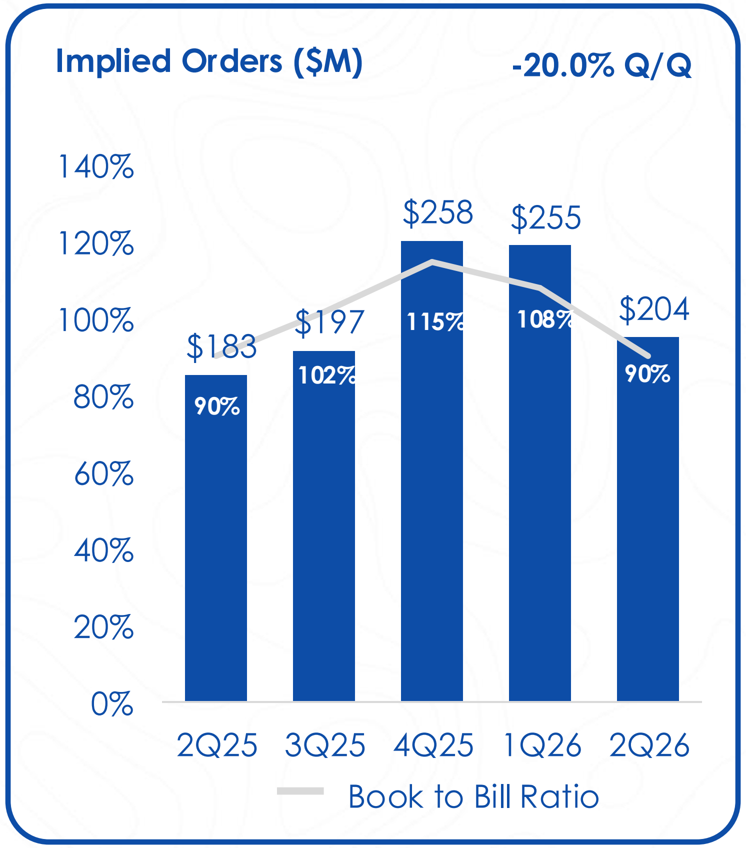
Sources: ARTBA, Holland & Knight, ASCE, U.S. DOT (2026)

2Q 26 **Implied Orders**

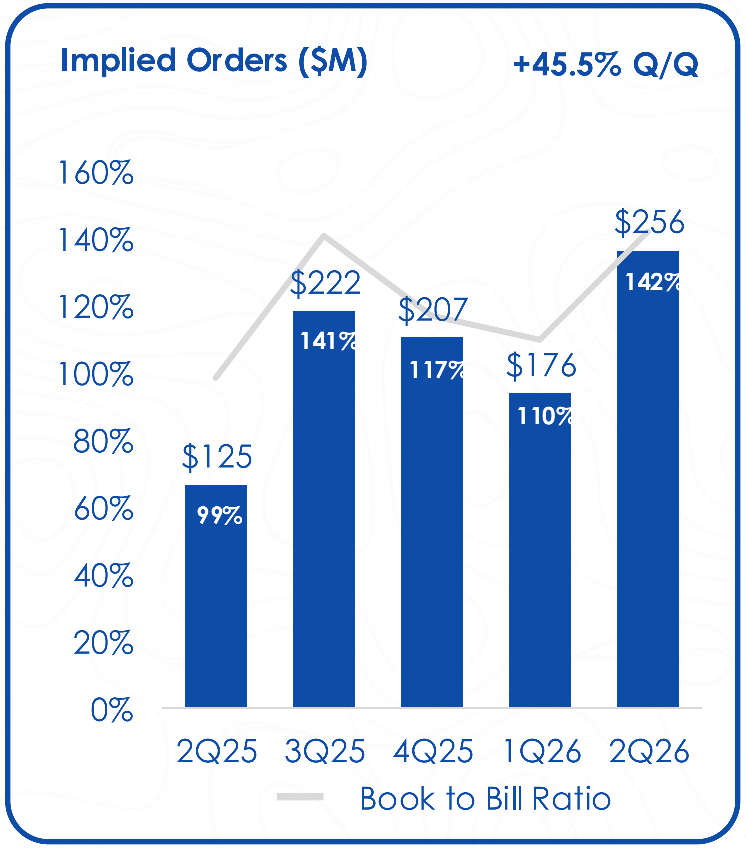
CONSOLIDATED



INFRASTRUCTURE SOLUTIONS



MATERIALS SOLUTIONS



Orders prior to Q3 25 exclude the impacts of the Terra Source acquisition and Orders prior to Q1 26 exclude impacts from the CWMF acquisition

Implied orders are calculated by taking current period backlog minus prior period backlog plus current period sales

Book to Bill Ratio is Implied Orders for the period divided by Sales

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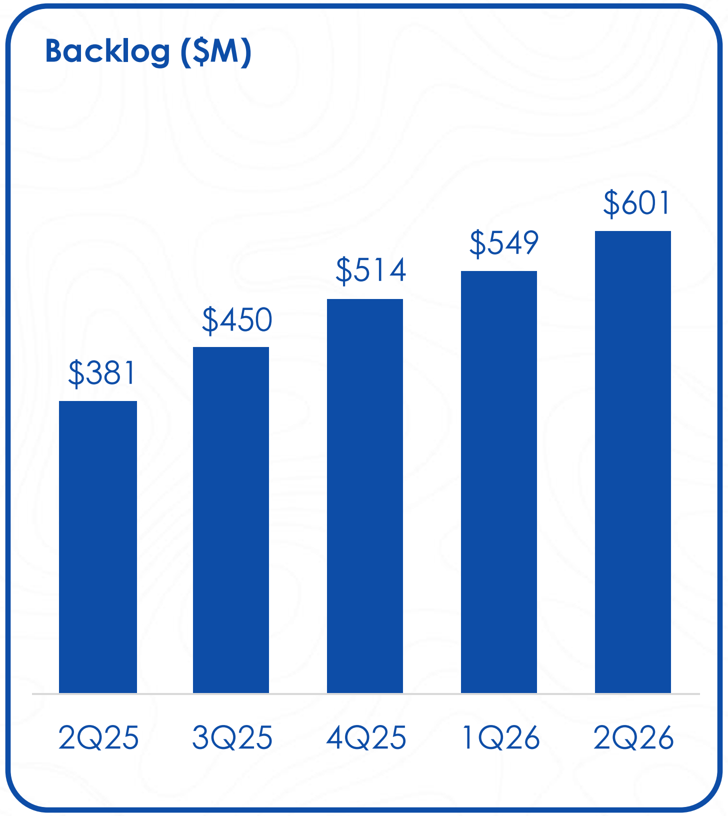
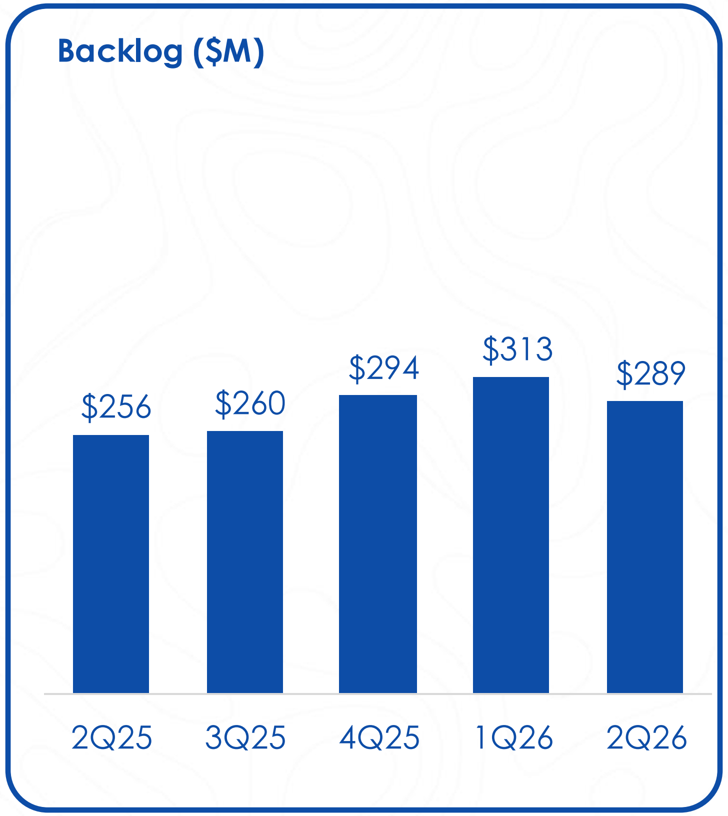
Historical Backlog

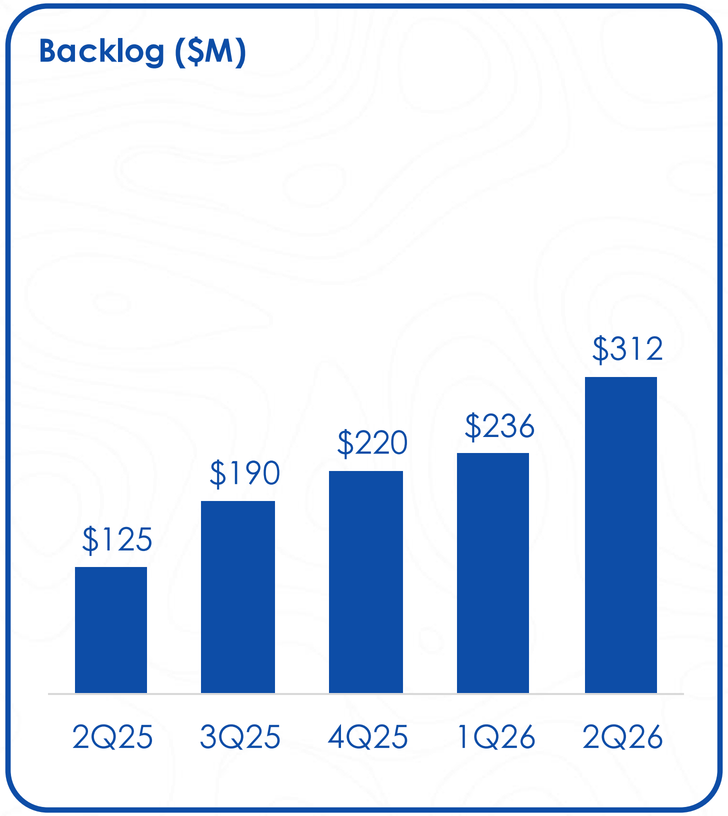
CONSOLIDATED



INFRASTRUCTURE SOLUTIONS



MATERIALS SOLUTIONS



Backlog prior to Q3 25 exclude the impacts of the Terra Source acquisition and backlog prior to Q1 26 exclude impacts from the CWMF acquisition

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Second Quarter **Financial Results**

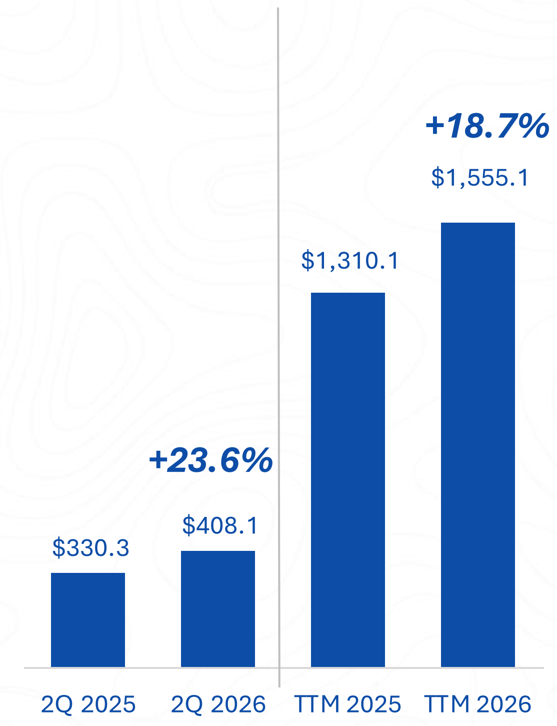
Brian **Harris**

Chief Financial Officer

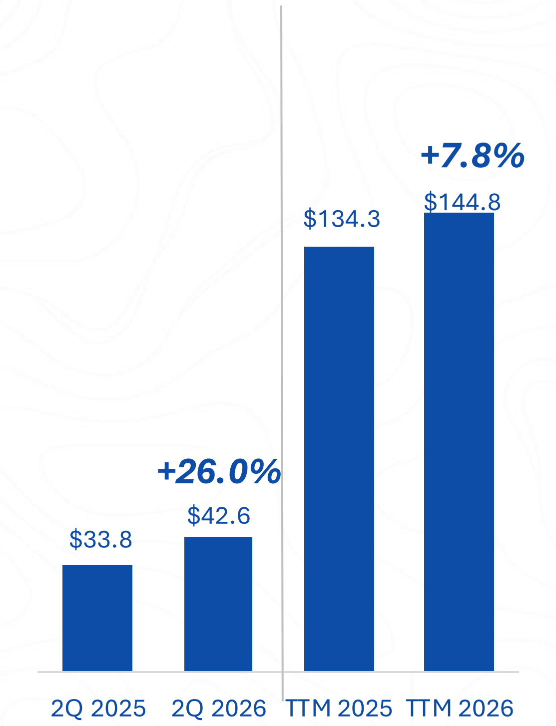
2Q26 **Financial Results**

($M, except per share and percentage data)

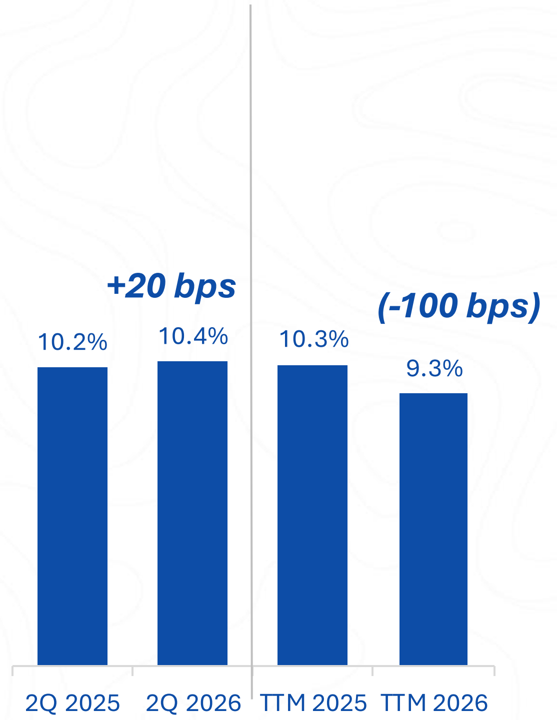
NET SALES



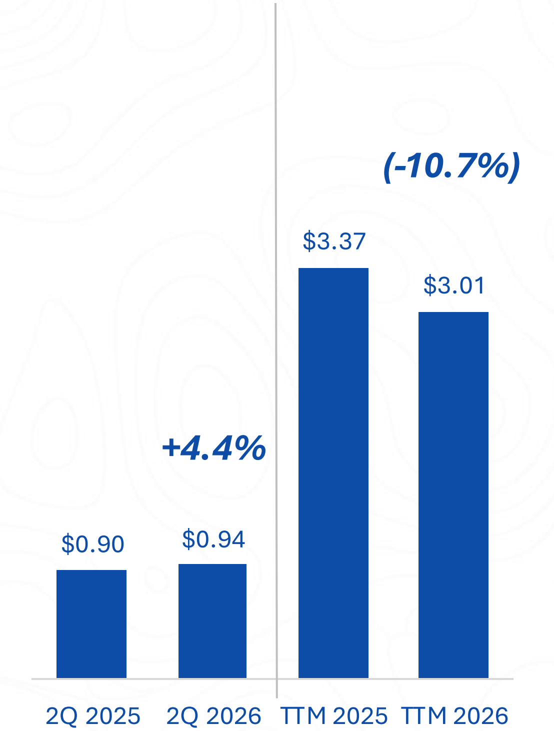
ADJ. EBITDA[1]



ADJ. EBITDA MARGIN[1]



ADJ. EPS[1]



[1] See appendix for the reconciliation of GAAP to Non-GAAP measures.

TTM is trailing twelve months as of 6/30 for each respective year

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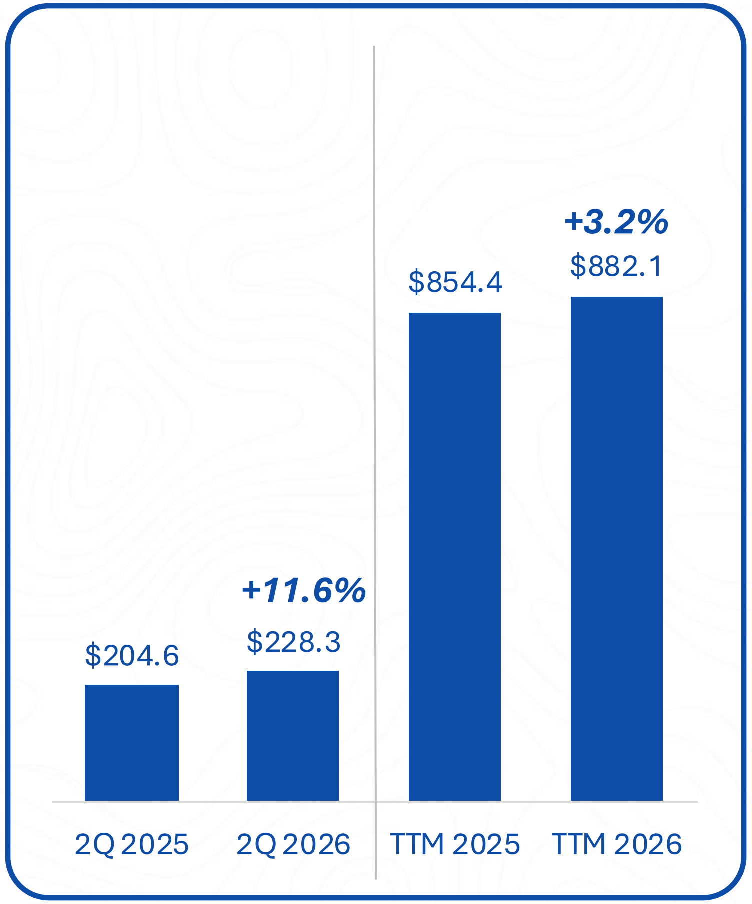
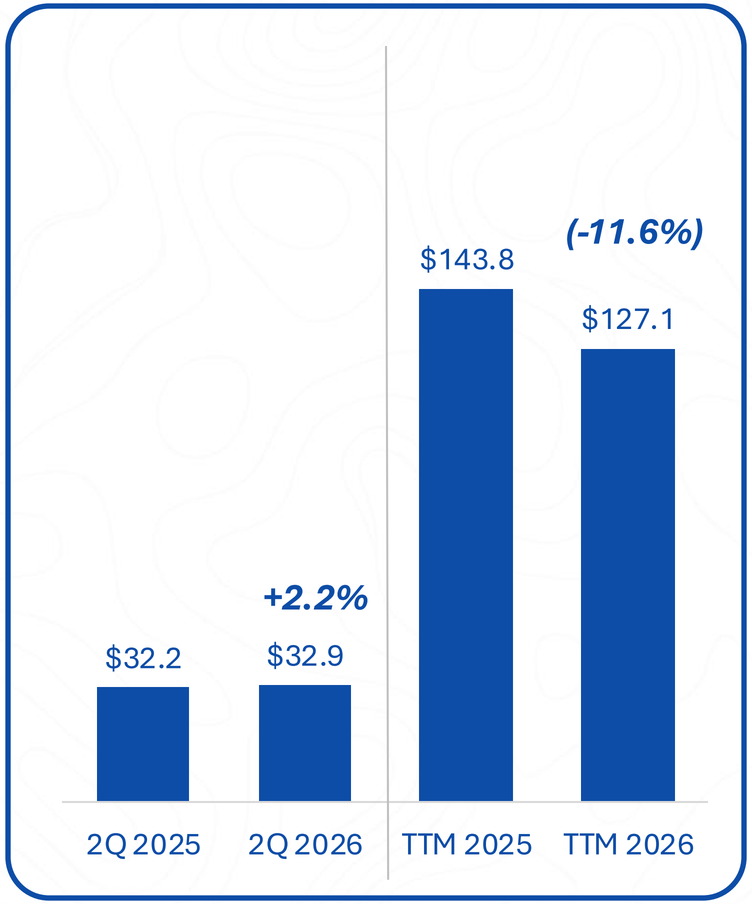
Infrastructure Solutions

2Q26 Financial Performance ($M, except percentage data)

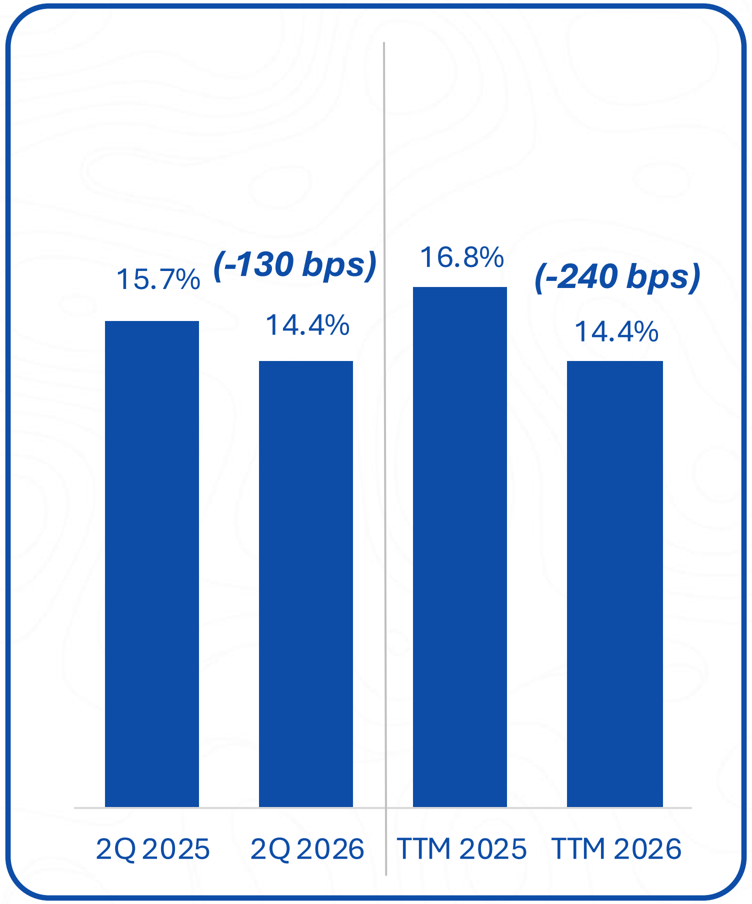
NET SALES



SEGMENT OPERATING ADJ. EBITDA



SEGMENT OPERATING ADJ. EBITDA MARGIN



TTM is trailing twelve months as of 6/30 for each respective year

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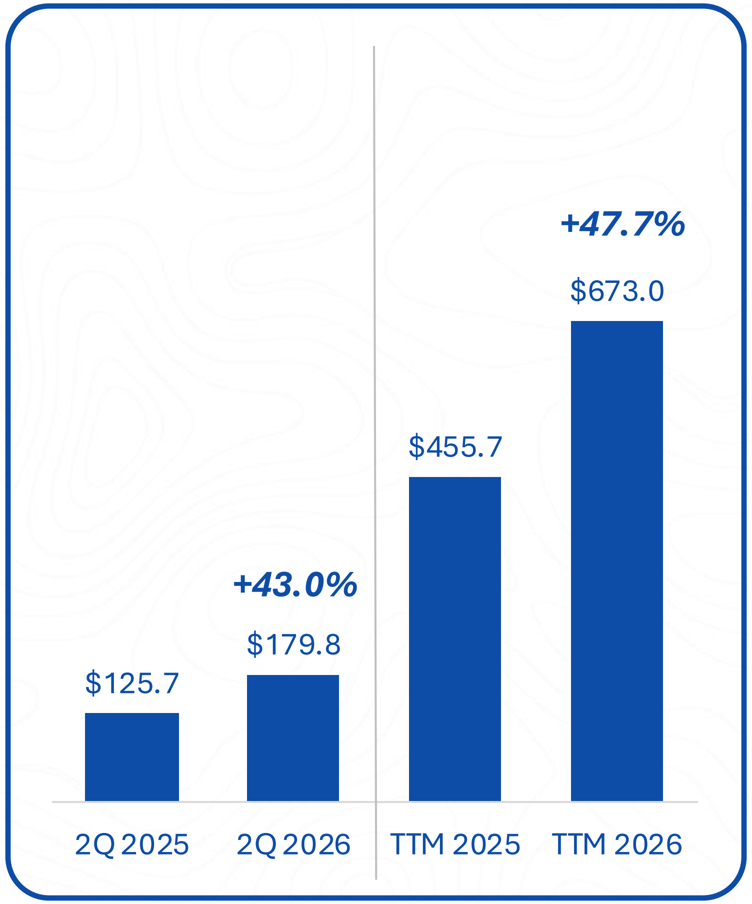
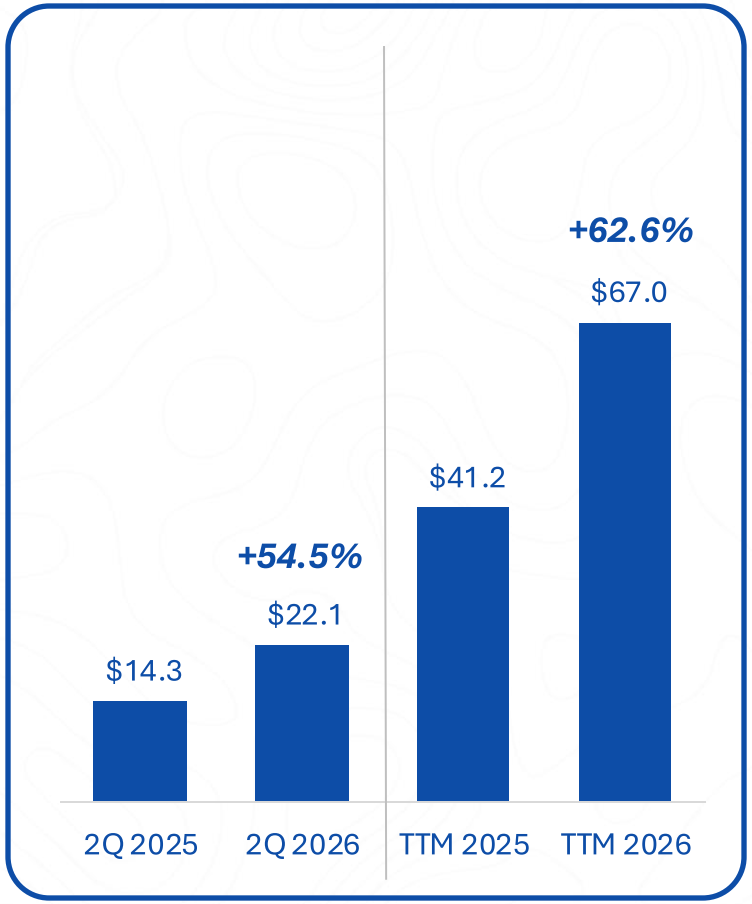
Materials Solutions

2Q26 Financial Performance ($M, except percentage data)

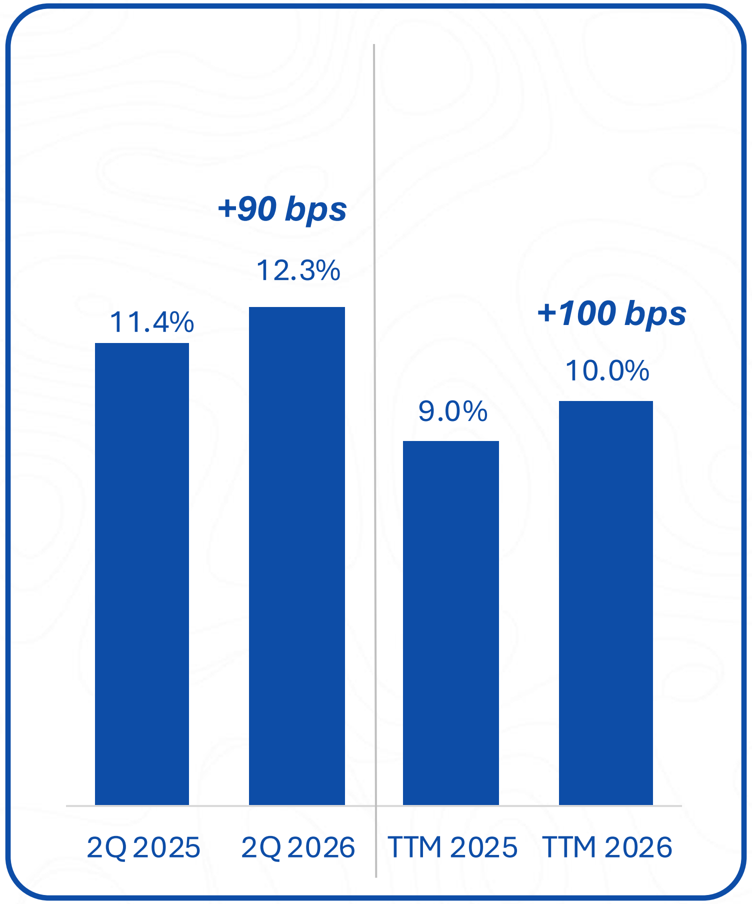
NET SALES



SEGMENT OPERATING ADJ. EBITDA



SEGMENT OPERATING ADJ. EBITDA MARGIN



TTM is trailing twelve months as of 6/30 for each respective year

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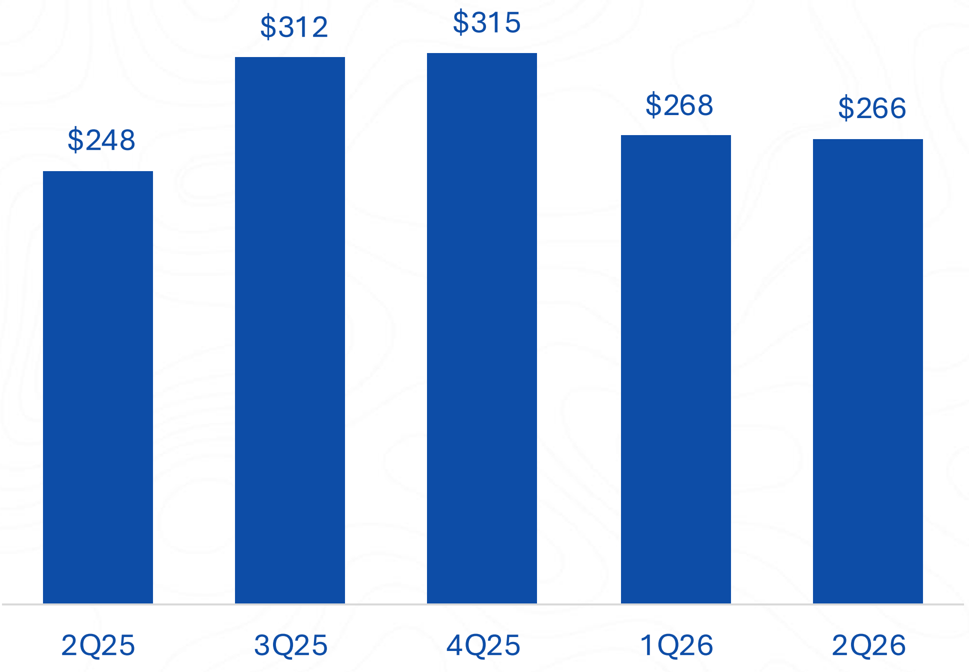
Maintain Strong, Flexible Balance Sheet with Ample Liquidity

TOTAL LIQUIDITY ($M)



LIQUIDITY

($M)	6/30/26
Cash and Cash Equivalents	$75.7
Available Credit	$190.1
Total Available Liquidity	$265.8

COMMENTARY

- Operating activities were a $12.1M source of cash for Q2 2026
- $250M revolving credit facility
- In compliance with all covenants
- Net Debt/TTM Adjusted EBITDA[1] ~ 2.2x

Net Debt/Adjusted EBITDA within target range of 1.5x to 2.5x

[1] See appendix for the reconciliation of GAAP to Non-GAAP measures.
TTM is trailing twelve months as of 6/30/26

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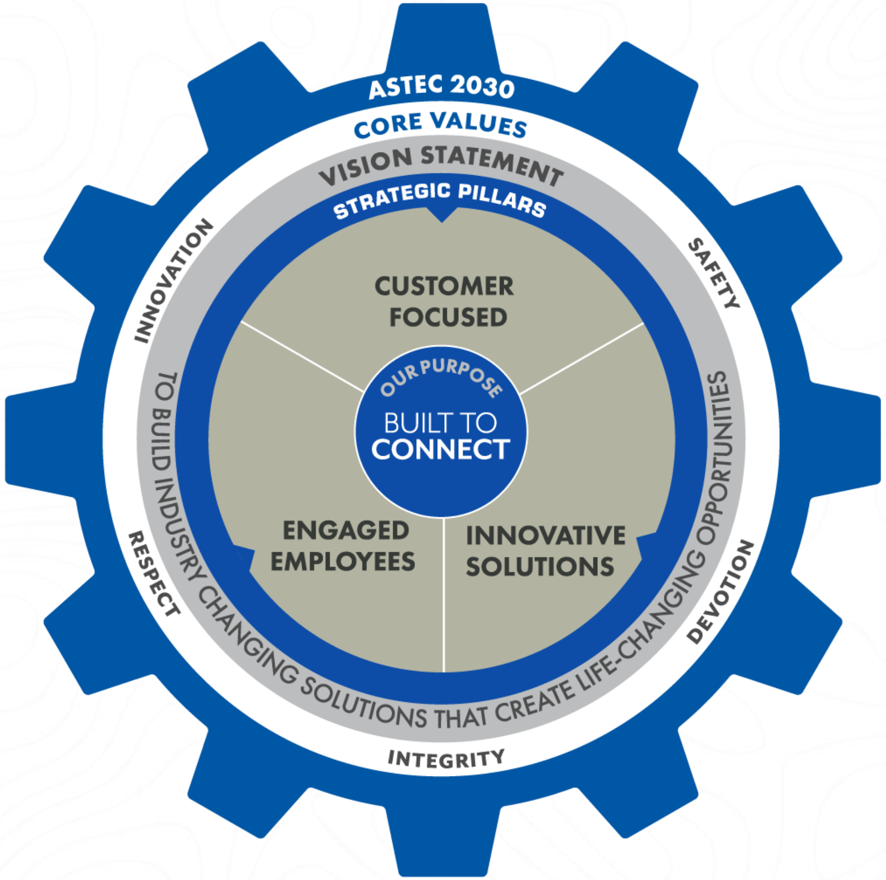
2030 Financial Targets

The Built to Connect Way



2030 Financial Targets

Adj. EBITDA Margin
14% to 17%

Adj. ROIC
13% to 15%

Operating Cash Flow
25%+ CAGR

Creating Value For Our Employees, Customers, Partners and Shareholders

Investment **Highlights**

Trusted source — High-quality solutions and strong global brand recognition

Favorable Customer Sentiment — Customer optimism expressed at **Hillhead 2026,** the United Kingdom's largest exhibition of quarry, construction and recycling equipment

Operational Excellence — Manufacturing investments and procurement efforts driving efficiencies

Path to 2030 Growth Drivers —

- **New Products:** Excitement and momentum in our innovation pipeline
- **Recurring Parts and Service Revenue:** Growing aftermarket parts business consistently represents 33% to 35% of total revenue.
- **Stable Funding**: Encouraged by increased federal and state highway funding
- **Digital**: Unified connectivity suites provide valuable customer solutions
- **Industry Megatrends** (Data centers, reindustrialization, rare earth minerals, etc.)
- **Strong Balance Sheet**
    - **Inorganic Growth:** Demonstrated process, discipline and focus on strategic acquisitions
    - **International:** Expansion opportunities in current and future markets

QUESTIONS **AND ANSWERS**

Steve **Anderson**

SVP of Administration & Investor Relations

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Appendix

GAAP vs Non-GAAP Adjusted EPS Reconciliations

(in millions, except per share amounts; unaudited)

	Three Months Ended June 30,		Trailing Twelve Months Ended June 30,	
	2026	2025	2026	2025
Net income attributable to controlling interest	$ 10.5	$ 16.7	$ 19.6	$ 45.9
Adjustments:				
Transformation program	4.6	3.4	17.7	26.2
Restructuring and other related charges	1.2	—	1.0	8.5
Amortization of acquired intangible assets	7.8	0.6	27.9	3.3
Acquisition and integration costs	1.2	1.4	18.8	3.0
Income tax impact of adjustments	(3.5)	(1.3)	(15.3)	(9.5)
Adjusted net income attributable to controlling interest	$ 21.8	$ 20.8	$ 69.7	$ 77.4
Diluted EPS	$ 0.45	$ 0.72	$ 0.85	$ 2.00
Adjustments:				
Transformation program [a]	0.21	0.15	0.77	1.14
Restructuring and other related charges	0.05	—	0.04	0.37
Amortization of acquired intangible assets	0.33	0.03	1.20	$ 0.14
Acquisition and integration costs	0.05	0.06	0.81	$ 0.13
Income tax impact of adjustments	(0.15)	(0.06)	(0.66)	$ (0.41)
Adjusted EPS	$ 0.94	$ 0.90	$ 3.01	$ 3.37

[a] Calculation includes the impact of a rounding adjustment

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EBITDA and Adjusted EBITDA Reconciliations

(in millions, except percentage data; unaudited)

	Three Months Ended June 30,		Trailing Twelve Months Ended June 30,	
	2026	2025	2026	2025
Net sales	$ 408.1	$ 330.3	$ 1,555.1	$ 1,310.1
Net income attributable to controlling interest	$ 10.5	$ 16.7	$ 19.6	$ 45.9
Interest expense, net	6.2	0.5	26.1	5.8
Depreciation and amortization	14.4	6.0	52.5	26.1
Income tax provision	4.5	5.8	9.1	19.3
EBITDA	35.6	29.0	107.3	97.1
EBITDA margin	8.7 %	8.8 %	6.9 %	7.4 %
Adjustments:				
Transformation program	4.6	3.4	17.7	25.7
Restructuring and other related charges	1.2	—	1.0	8.5
Acquisition and integration costs	1.2	1.4	18.8	3.0
Adjusted EBITDA	$ 42.6	$ 33.8	$ 144.8	$ 134.3
Adjusted EBITDA margin	10.4 %	10.2 %	9.3 %	10.3 %

Free Cash Flow Reconciliations

(in millions, except percentage data; unaudited)

	Three Months Ended June 30,	
	2026	2025
Net cash provided by operating activities	$ 12.1	$ 12.9
Expenditures for property and equipment	(7.4)	(3.9)
Free cash flow	$ 4.7	$ 9.0