FOR IMMEDIATE RELEASE

Private Bancorp of America, Inc. Announces Continued Strong Net Income for Second Quarter 2026 and Intent to Uplist to the NASDAQ Stock Market

Second Quarter 2026 Highlights

- Net income for the second quarter of 2026 was $13.1 million, compared to $12.0 million in the prior quarter and $10.4 million in the second quarter of 2025.
- Net income for the second quarter of 2026 represents a return on average assets of 1.99% and a return on average tangible common equity(1) of 18.90%.
- Diluted earnings per share for the second quarter of 2026 was $2.27, compared to $2.07 in the prior quarter and $1.77 in the second quarter of 2025.
- Core deposits were $2.33 billion as of June 30, 2026, an increase of $6.8 million or 0.3% from March 31, 2026, and an increase of $260.8 million or 12.6% from June 30, 2025.
- Total deposits were $2.38 billion as of June 30, 2026, an increase of $6.5 million or 0.3% from March 31, 2026, which included a reduction in brokered deposits of $0.2 million.
- Total cost of deposits was 1.63% for the second quarter of 2026, a decrease from 1.67% in the prior quarter and 2.08% in the second quarter of 2025, an improvement of 2.5% quarter over quarter and 21.7% year over year. The spot rate for total deposits was 1.65% as of June 30, 2026, compared to 1.55% at March 31, 2026 as a result of deposit mix changes. Total cost of funding sources was 1.68% for the second quarter of 2026, a decrease from 1.73% in the prior quarter and 2.14% in the second quarter of 2025.
- Loans held-for-investment ("HFI") totaled $2.13 billion as of June 30, 2026, a decrease of $8.2 million or 0.4% from March 31, 2026.
- Investment securities available-for-sale ("AFS") were $237.1 million as of June 30, 2026, an increase of $16.2 million or 7.3% since March 31, 2026, and an increase of $48.3 million or 25.6% from June 30, 2025, primarily as a result of new securities purchased.
- Net interest margin was 5.18% for the second quarter of 2026, compared to 5.21% in the prior quarter and 4.94% in the second quarter of 2025.
- For the second quarter of 2026, a provision reversal of $0.2 million was recorded, compared to a provision expense of $2.0 million for the prior quarter and a provision expense of $1.3 million for the second quarter of 2025. The allowance for loan losses was 1.43% of loans HFI as of June 30, 2026 compared to 1.41% at March 31, 2026.
- As of June 30, 2026, criticized loans totaled $58.0 million, or 2.72% of total loans, down from $68.3 million, or 3.19% of total loans at March 31, 2026.
- Tangible book value per share(1) was $49.57 as of June 30, 2026, an increase of $2.19 since March 31, 2026 primarily as a result of strong earnings.
- Filing of the Company's Registration Statement on Form 10 (the "Registration Statement") pursuant to the Securities Exchange Act of 1934, as amended, in connection with strategic decision to pursue a listing on the NASDAQ Global Select Market ("NASDAQ").

La Jolla, Calif. – July 17, 2026 (GLOBE NEWSWIRE) - Private Bancorp of America, Inc. (OTCQX: PBAM), ("Company") and CalPrivate Bank ("Bank") announced unaudited financial results for the second fiscal quarter ended June 30, 2026. The Company

(1) A non-GAAP financial measure. A reconciliation of non-GAAP financial measures to GAAP financial measures can be found on page 14.

reported net income of $13.1 million, or $2.27 per diluted share, for the second quarter of 2026, compared to $12.0 million, or $2.07 per diluted share, in the prior quarter, and $10.4 million, or $1.77 per diluted share, in the second quarter of 2025.

Rick Sowers, President and Chief Executive Officer of the Company and the Bank stated, "The second quarter of 2026 reflects continued strong earnings, a strong net interest margin that remained above 5%, and solid seasonal deposit trends. Credit metrics improved in the quarter, with declines in both non-performing assets and past-due loans. Loan production was solid, with strong origination volume mostly offsetting elevated maturities and prepayments, resulting in a modest decline in loan balances. We operate in competitive markets and spreads on new originations are compressed. While the goal continues to be organic growth, we remain disciplined in how we lend."

Sowers added, "We made significant investments in new roles and team members during the first half of the year, including a Chief Operating Officer, General Counsel, and a senior leader in Data and AI, to name a few. These investments reflect the Company's commitment to scaling the business, focusing on delivering our *Distinctively Different*™ Service to our Clients, delivering long-term shareholder value, and preparing to be a public reporting company."

"Once again, our team produced superior quarterly profitability while investing in human capital, technology, and the professional fees related to the Board's intention to transfer the Company's common stock listing to NASDAQ," said Selwyn Isakow, Chairman of the Board of the Company and the Bank. "The planned uplisting is subject to the satisfaction of all applicable initial listing requirements, including NASDAQ's final approval of the listing. Moving to NASDAQ marks a pivotal milestone for our company. We believe this transition will enhance our credibility, expand access to capital, improve market visibility and liquidity, reinforce our ability to attract and retain exceptional talent as we continue to grow, and provide additional flexibility when pursuing accretive strategic growth opportunities. We believe these advantages will better position us to execute our long-term growth strategy and create sustainable long-term value for shareholders."

STATEMENT OF INCOME

Net Interest Income

Net interest income for the second quarter of 2026 totaled $33.5 million, an increase of $0.9 million or 2.9% from the prior quarter and an increase of $3.4 million or 11.4% from the second quarter of 2025. The increase from the prior quarter was driven by a $1.0 million increase in interest income, primarily reflecting higher interest loan income, partially offset by a modest increase in interest expense.

Net Interest Margin

Net interest margin ("NIM") for the second quarter of 2026 was 5.18%, compared to 5.21% for the prior quarter and 4.94% in the second quarter of 2025. The decrease of 3 basis points (bps) in the NIM from the prior quarter included a decrease in prepayment penalties (-7 bps) and the absence of a special FHLB stock dividend recorded in the prior quarter (-5 bps), partially offset by an increase in net nonaccrual interest recognized (+8 bps). The yield on interest-earning assets was 6.70% for the second quarter of 2026 compared to 6.77% for the prior quarter, and the cost of interest-bearing liabilities was 2.32% for the second quarter of 2026 compared to 2.39% in the prior quarter. The cost of total deposits was 1.63% for the second quarter of 2026 compared to 1.67% in the prior quarter. The cost of core deposits, which excludes brokered deposits, was 1.57% in the second quarter of 2026 compared to 1.60% in the prior quarter and 1.94% for the second quarter of 2025. The spot rate for total deposits was 1.65% as of June 30, 2026, compared to 1.55% at March 31, 2026 as a result of deposit mix changes.

Provision for Credit Losses

A credit loss provision reversal of $0.2 million was recorded for the second quarter of 2026, compared to a $2.0 million provision expense in the prior quarter and a $1.3 million provision expense in the second quarter of 2025. The provision for loans HFI for the second quarter of 2026 was a $0.1 million provision reversal, primarily reflecting $0.3 million of net recoveries and lower delinquencies within the collectively evaluated loan portfolio, partially offset by higher reserves for individually evaluated loans. For more details, please refer to the "Asset Quality" section below.

Noninterest Income

Noninterest income was $1.0 million for the second quarter of 2026, compared to $1.9 million in the prior quarter and $1.7 million in the second quarter of 2025. U.S. Small Business Administration ("SBA") loans totaling $3.4 million were sold during the second quarter of 2026 with a 10.50% average trade premium, and we also recognized a premium reimbursement of $0.2 million, resulting in a net gain on sale of $4 thousand, compared with sales of $16.2 million with a 10.31% average trade premium resulting in a net gain on sale of $0.9 million in the prior quarter.

Noninterest Expense

Noninterest expense was $16.9 million for the second quarter of 2026, compared to $15.7 million in the prior quarter and $15.7 million in the second quarter of 2025. The efficiency ratio[1] was 48.81% for the second quarter of 2026, compared to 45.39% in the prior quarter and 49.27% in the second quarter of 2025. The increase in the efficiency ratio from the prior quarter primarily reflected a $0.9 million decrease in noninterest income and a $1.2 million increase in noninterest expense, partially offset by a $0.9 million increase in net interest income. The increase in noninterest expense primarily reflected higher professional services related, in part, to our initiative to become an SEC reporting company and have the Company's common stock listed on NASDAQ.

The Company continues to invest in people, processes and technology to scale the business. Inflationary pressures and low unemployment continue to contribute to upward pressure on wages, as well as increased costs related to third-party service providers, which we proactively monitor and manage.

Provision for Income Tax Expense

Provision for income tax expense was $4.8 million for the second quarter of 2026, compared to $4.8 million for the prior quarter. The effective tax rate for the second quarter of 2026 was 26.7%, compared to 28.6% in the prior quarter and 29.7% in the second quarter of 2025. The decrease in the effective tax rate was primarily driven by discrete tax benefits associated with equity compensation.

STATEMENT OF FINANCIAL CONDITION

As of June 30, 2026, total assets were $2.71 billion, an increase of $14.4 million since March 31, 2026. The increase in assets from the prior quarter primarily reflected a $16.2 million increase in AFS securities, a $4.7 million increase in other assets (primarily reflecting a $5.1 million increase in other real estate owned) and a $3.4 million increase in cash and due from banks, partially offset by an $8.2 million decrease in loans held for investment. AFS securities were $237.1 million as of June 30, 2026, an increase of $16.2 million or 7.3% since March 31, 2026, primarily as a result of new securities purchased. As of June 30, 2026, the net unrealized loss on the AFS securities portfolio, which is comprised primarily of U.S. government agency mortgage-backed securities, was $8.9 million (pre-tax) compared to a loss of $7.9 million (pre-tax) as of March 31, 2026. The average duration of the Bank's AFS portfolio is 4.0 years. The Company has no held-to-maturity securities. Loans HFI totaled $2.13 billion as of June 30, 2026, a decrease of $8.2 million since March 31, 2026, primarily reflecting lower SBA 504, owner-occupied CRE and C&I balances, partially offset by increases in investor-owned CRE, single-family-secured and multifamily loans.

Total deposits were $2.38 billion as of June 30, 2026, an increase of $6.5 million since March 31, 2026. During the quarter, core deposits increased by $6.8 million, as a $79.4 million increase in interest-bearing core deposits (including balances in the IntraFi ICS and CDARS programs) was partially offset by a $72.6 million decrease in noninterest-bearing core deposits. Noninterest-bearing deposits represented 28.4% of total core deposits. Brokered deposits decreased by $0.2 million since March 31, 2026. Uninsured deposits, net of collateralized and fiduciary deposit accounts, represent 53.8% of total deposits as of June 30, 2026.

As of June 30, 2026, total available liquidity was $2.4 billion or 190.8% of uninsured deposits, net of collateralized and fiduciary deposits. Total available liquidity is comprised of $525 million of on-balance sheet liquidity (cash and investment securities) and $1.9 billion of unused borrowing capacity.

Asset Quality and Allowance for Credit Losses (ACL)

As of June 30, 2026, the allowance for loan losses was $30.5 million or 1.43% of loans HFI, compared to $30.2 million or 1.41% of loans HFI as of March 31, 2026. The coverage ratio increased compared to the prior quarter primarily due to higher reserves on individually evaluated loans. Nonperforming assets were 1.50% of total assets as of June 30, 2026 compared to 1.60% as of March 31, 2026. The reserve for unfunded commitments was $0.5 million as of June 30, 2026, compared to $0.7 million as of March 31, 2026.

At June 30, 2026, criticized loans totaled $58.0 million, or 2.72% of total loans, down from $68.3 million, or 3.19% of total loans at March 31, 2026, of which classified loans were $51.0 million and $59.5 million, respectively. The June 30, 2026 classified balance consisted of 47 loans: 36 real estate secured loans totaling $42.6 million and a 61.6% weighted-average LTV; and 11 commercial and industrial loans totaling $8.4 million.

As of June 30, 2026, nonaccrual loans were $26.9 million. Specific reserves of $1.8 million were held against nonaccrual loan balances of $5.8 million. The remaining nonaccrual balances were supported by collateral values in excess of loan balances.

As of June 30, 2026, nonperforming assets were $40.5 million, or 1.50% of total assets, a decrease of $2.6 million from $43.2 million, or 1.60% of total assets, at March 31, 2026, driven by a $7.7 million decrease in nonaccrual loans partially offset by a $5.1 million increase in other real estate owned.

Capital Ratios [2]

The Bank's capital ratios were in excess of the levels established for "well capitalized" institutions and are as follows:

	June 30, 2026 [2]	**March 31, 2026**
CalPrivate Bank		
Tier I leverage ratio	11.52%	11.29%
Tier I risk-based capital ratio	13.61%	12.95%
Total risk-based capital ratio	14.86%	14.20%

(2) June 30, 2026 capital ratios are preliminary and subject to change.

Private Bancorp of America, Inc. Announces Intent to Uplist to NASDAQ Global Market

The Company has filed the Registration Statement with the U.S. Securities and Exchange Commission (the "SEC") in connection with its planned uplisting of the Company's common stock to NASDAQ. The Registration Statement has not been declared effective by the SEC. The Registration Statement will become effective following conclusion of the SEC's review of the Registration Statement and approval by NASDAQ of our listing application. The Company's common stock will continue to trade on the OTCQX market under the ticker symbol "PBAM" until the Company is able to uplist to NASDAQ. Subject to NASDAQ's approval of our listing application, we will continue to trade under the ticker symbol "PBAM". We expect the uplisting to occur, subject to the receipt of the requisite SEC and NASDAQ approvals, during third quarter of 2026.

Share Repurchases Authorized

During the quarter, the Company's Board of Directors authorized a stock repurchase program, whereby the Company may repurchase an aggregate amount of up to $10.0 million shares of its common stock, or approximately 2.3% of its outstanding shares of common stock. To date, no shares of the Company's common stock were repurchased under the plan.

About Private Bancorp of America, Inc. (OTCQX: PBAM)

PBAM is the holding company for CalPrivate Bank, which operates offices in Coronado, San Diego, La Jolla, Newport Beach, El Segundo, Beverly Hills, and Montecito, as well as through efficient digital banking services. CalPrivate Bank is driven by its core values of building client Relationships based on superior funding Solutions, unparalleled Service, and mutual Trust. The Bank caters to high-net-worth individuals, professionals, closely held businesses, and real estate entrepreneurs, delivering a *Distinctly Different®* personalized banking experience while leveraging cutting-edge technology to enhance our clients' evolving needs. CalPrivate Bank is in the top tier of customer service survey ratings in the nation, scoring almost 3x higher than the median domestic bank. The Bank offers comprehensive deposit and treasury services, rapid and creative loan options including various portfolio and government-guaranteed lending programs, and innovative, unique technologies that drive enhanced client performance. CalPrivate Bank has been recognized by Bank Director's RankingBanking® as the 10th best bank in the country and the #1 bank in its asset class for both return on assets (ROA) and return on equity (ROE). CalPrivate Bank was also ranked in the top 5% of banks in the U.S. with assets between $2B and $10B by American Banker. Additionally, CalPrivate Bank is a Bauer Financial 5-star rated bank, an SBA Preferred Lender, and has been honored as Community Bank 504 Lender of the Year by the NADCO Community Impact Awards, exemplifying excellence in the banking industry. These prestigious rankings highlight the Bank's commitment to delivering exceptional banking services and setting new industry standards.

CalPrivate Bank's website is www.calprivate.bank.

Non-GAAP Financial Measures

This press release contains certain non-GAAP financial measures in addition to results presented in accordance with GAAP, including efficiency ratio, pretax pre-provision net revenue, average tangible common equity, tangible book value per share and return on average tangible common equity. The Company uses certain non-GAAP financial measures to provide meaningful supplemental information regarding the Company's results of operations and financial condition and to enhance investors' overall understanding of such results of operations and financial condition, to permit investors to effectively analyze financial trends of our business activities, and to enhance comparability with peers across the financial services sector. These non-GAAP financial measures should be considered in addition to, not as a substitute for or superior to, financial measures prepared in accordance with GAAP and should be read in conjunction with the Company's GAAP financial information. A reconciliation of the most comparable GAAP financial measures to non-GAAP financial measures is included in the accompanying financial tables.

Investor Relations Contacts

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Forward-Looking Statements

This communication contains expressions of expectations, both implied and explicit, that are "forward-looking statements" within the meaning of such term in the Private Securities Litigation Reform Act of 1995. We caution you that a number of important factors could cause actual results to differ materially from those in the forward-looking statements. These factors include the effects of depositors withdrawing funds unexpectedly, counterparties being unable to provide liquidity sources that we believe should be available, loan losses, economic conditions and competition in the geographic and business areas in which the Company operates, including competition in lending and deposit acquisition, the unpredictability of fee income from participation in SBA loan programs, liquidations and mergers in our markets and nationally, our ability to successfully integrate and develop business through the addition of new personnel, whether our efforts to expand loan, product and service offerings will prove profitable, system failures and data security, whether we can effectively secure and implement new technology solutions, inflation, fluctuations in interest rates, legislation and governmental regulation, and the risk that the Company may not be able to complete its uplisting to NASDAQ. You should not place undue reliance on forward-looking statements, and we undertake no obligation to update those statements whether as a result of changes in underlying factors, new information, future events or otherwise. These factors could cause actual results to differ materially from what we anticipate or project. You should not place undue reliance on any such forward-looking statement, which speaks only as of the date on which it was made. Although we believe in good faith the assumptions and bases supporting our forward-looking statements to be reasonable, there can be no assurance that those assumptions and bases will prove accurate.

PRIVATE BANCORP OF AMERICA, INC.
CONSOLIDATED BALANCE SHEET
(Unaudited)
(Dollars in thousands)

	Jun 30, 2026	Mar 31, 2026	Jun 30, 2025
Assets			
Cash and due from banks	$ 32,211	$ 26,135	$ 26,215
Interest-bearing deposits in other financial institutions	22,275	24,078	14,715
Interest-bearing deposits at Federal Reserve Bank	245,869	246,788	99,689
Total cash and due from banks	300,355	297,001	140,619
Interest-bearing time deposits with other institutions	4,344	4,326	4,270
Investment debt securities available for sale	237,074	220,908	188,821
Loans held for sale	-	596	8,826
Loans, net of deferred fees and costs and unaccreted discounts	2,132,724	2,140,964	2,081,063
Allowance for loan losses	(30,462)	(30,236)	(28,178)
Loans held-for-investment, net of allowance	2,102,262	2,110,728	2,052,885
Federal Home Loan Bank stock, at cost	11,251	10,652	10,652
Operating lease right of use assets	6,733	7,196	7,254
Premises and equipment, net	2,525	2,678	2,213
Servicing assets, net	1,717	1,957	1,964
Accrued interest receivable	8,248	8,773	8,624
Other assets	33,793	29,111	28,752
Total assets	**$ 2,708,302**	**$ 2,693,926**	**$ 2,454,880**
Liabilities and Shareholders' Equity			
Liabilities			
Noninterest bearing	$ 663,200	$ 735,802	$ 601,473
Interest bearing	1,718,037	1,638,893	1,561,407
Total deposits	2,381,237	2,374,695	2,162,880
FHLB borrowings	8,000	8,000	11,000
Other borrowings	17,979	17,978	17,972
Accrued interest payable and other liabilities	15,570	20,521	16,089
Total liabilities	**2,422,786**	**2,421,194**	**2,207,941**
Shareholders' equity			
Common stock	78,214	78,053	76,398
Additional paid-in capital	4,264	3,992	4,009
Retained earnings	209,263	196,247	172,849
Accumulated other comprehensive (loss) income, net	(6,225)	(5,560)	(6,317)
Total shareholders' equity	**285,516**	**272,732**	**246,939**
Total liabilities and shareholders' equity	**$ 2,708,302**	**$ 2,693,926**	**$ 2,454,880**

PRIVATE BANCORP OF AMERICA, INC.
CONSOLIDATED STATEMENTS OF INCOME
(Unaudited)
(Dollars in thousands, except per share amounts)

	For the three months ended			Year to Date	
	Jun 30, 2026	**Mar 31, 2026**	**Jun 30, 2025**	**Jun 30, 2026**	**Jun 30, 2025**
Interest Income					
Loans	$ 39,038	$ 37,967	$ 38,004	$ 77,005	$ 74,569
Investment securities	2,384	2,661	1,800	5,045	3,305
Deposits in other financial institutions	1,953	1,785	2,184	3,738	4,382
Total interest income	43,375	42,413	41,988	85,788	82,256
Interest Expense					
Deposits	9,413	9,360	11,376	18,773	23,275
Borrowings	417	444	499	861	1,136
Total interest expense	9,830	9,804	11,875	19,634	24,411
Net interest income	33,545	32,609	30,113	66,154	57,845
Provision for credit losses	(204)	2,019	1,293	1,815	1,592
Net interest income after provision for credit losses	33,749	30,590	28,820	64,339	56,253
Noninterest income:					
Service charges on deposit accounts	533	544	591	1,077	1,148
Net gain on sale of loans	4	907	523	911	992
Other noninterest income	464	484	616	948	1,203
Total noninterest income	1,001	1,935	1,730	2,936	3,343
Noninterest expense:					
Compensation and employee benefits	11,142	10,811	10,319	21,953	20,067
Occupancy and equipment	876	858	840	1,734	1,684
Data processing	1,491	1,369	1,396	2,860	2,722
Professional services	1,061	610	939	1,671	1,447
Other expenses	2,293	2,032	2,195	4,325	3,824
Total noninterest expense	16,863	15,680	15,689	32,543	29,744
Income before provision for income taxes	17,887	16,845	14,861	34,732	29,852
Provision for income taxes	4,769	4,818	4,412	9,587	8,841
Net income	**$ 13,118**	**$ 12,027**	**$ 10,449**	**$ 25,145**	**$ 21,011**
Net income available to common shareholders	**$ 13,018**	**$ 11,942**	**$ 10,361**	**$ 24,960**	**$ 20,834**
Earnings per share					
Basic earnings per share	$ 2.29	$ 2.10	$ 1.80	$ 4.39	$ 3.63
Diluted earnings per share	$ 2.27	$ 2.07	$ 1.77	$ 4.34	$ 3.57
Average shares outstanding	5,681,165	5,694,148	5,754,872	5,687,621	5,744,836
Diluted average shares outstanding	5,741,395	5,773,819	5,837,537	5,757,609	5,830,897

PRIVATE BANCORP OF AMERICA, INC.
Consolidated average balance sheet, interest, yield and rates
(Unaudited)
(Dollars in thousands)

	For the three months ended								
	Jun 30, 2026			Mar 31, 2026			Jun 30, 2025		
	Average Balance	Interest	Average Yield/Rate	Average Balance	Interest	Average Yield/Rate	Average Balance	Interest	Average Yield/Rate
Interest-Earnings Assets									
Deposits in other financial institutions	$ 206,162	$ 1,953	3.80%	$ 184,847	$ 1,785	3.92%	$ 191,701	$ 2,184	4.57%
Investment securities	241,093	2,384	3.96%	230,033	2,661	4.63%	182,772	1,800	3.94%
Loans, including LHFS	2,148,935	39,038	7.29%	2,125,318	37,967	7.24%	2,069,415	38,004	7.37%
Total interest-earning assets	2,596,190	43,375	6.70%	2,540,198	42,413	6.77%	2,443,888	41,988	6.89%
Noninterest-earning assets	46,930			53,274			43,336		
Total Assets	$ 2,643,120			$ 2,593,472			$ 2,487,224		
Interest-Bearing Liabilities									
Interest bearing DDA, excluding brokered	293,170	319	0.44%	297,364	576	0.79%	242,929	814	1.34%
Savings & MMA, excluding brokered	1,114,162	6,765	2.44%	1,057,767	6,278	2.41%	1,002,820	7,130	2.85%
Time deposits, excluding brokered	213,426	1,818	3.42%	216,661	1,852	3.47%	218,900	2,097	3.84%
Total deposits, excluding brokered	1,620,758	8,902	2.20%	1,571,792	8,706	2.25%	1,464,649	10,041	2.75%
Total brokered deposits	49,514	511	4.14%	61,950	654	4.28%	120,935	1,335	4.43%
Total Interest-Bearing Deposits	1,670,272	9,413	2.26%	1,633,742	9,360	2.32%	1,585,584	11,376	2.88%
FHLB advances	8,000	83	4.16%	10,333	110	4.32%	12,868	139	4.33%
Other borrowings	17,981	334	7.45%	17,976	334	7.54%	17,973	360	8.03%
Total Interest-Bearing Liabilities	1,696,253	9,830	2.32%	1,662,051	9,804	2.39%	1,616,425	11,875	2.95%
Noninterest-bearing deposits	649,135			640,076			609,760		
Total Funding Sources	2,345,388	9,830	1.68%	2,302,127	9,804	1.73%	2,226,185	11,875	2.14%
Noninterest-bearing liabilities	17,583			19,472			18,804		
Shareholders' equity	280,149			271,873			242,235		
Total Liabilities and Shareholders' Equity	$ 2,643,120			$ 2,593,472			$ 2,487,224		
Net interest income/spread		$ 33,545	5.02%		$ 32,609	5.04%		$ 30,113	4.75%
Net interest margin			5.18%			5.21%			4.94%

PRIVATE BANCORP OF AMERICA, INC.
Consolidated average balance sheet, interest, yield and rates
(Unaudited)
(Dollars in thousands)

	Year to Date					
	Jun 30, 2026			Jun 30, 2025		
	Average Balance	Interest	Average Yield/Rate	Average Balance	Interest	Average Yield/Rate
Interest-Earnings Assets:						
Deposits in other financial institutions	$ 195,563	$ 3,738	3.85%	$ 197,273	$ 4,382	4.48%
Investment securities	235,594	5,045	4.31%	170,328	3,305	3.90%
Loans	2,137,192	77,005	7.27%	2,073,976	74,569	7.25%
Total interest-earning assets	2,568,349	85,788	6.74%	2,441,577	82,256	6.79%
Noninterest-earning assets	50,084			35,977		
Total Assets	$ 2,618,433			$ 2,477,554		
Interest-Bearing Liabilities						
Interest bearing DDA, excluding brokered	295,256	895	0.61%	243,611	1,784	1.48%
Savings & MMA, excluding brokered	1,086,121	13,043	2.42%	979,170	13,960	2.88%
Time deposits, excluding brokered	215,034	3,670	3.44%	207,699	4,053	3.94%
Total deposits, excluding brokered	1,596,411	17,608	2.22%	1,430,480	19,797	2.79%
Total brokered deposits	55,698	1,165	4.22%	151,825	3,478	4.62%
Total Interest-Bearing Deposits	1,652,109	18,773	2.29%	1,582,305	23,275	2.97%
FHLB advances	9,160	193	4.25%	18,464	411	4.49%
Other borrowings	17,979	668	7.49%	17,977	725	8.13%
Total Interest-Bearing Liabilities	1,679,248	19,634	2.36%	1,618,746	24,411	3.04%
Noninterest-bearing deposits	644,631			602,126		
Total Funding Sources	2,323,879	19,634	1.70%	2,220,872	24,411	2.22%
Noninterest-bearing liabilities	18,522			20,165		
Shareholders' equity	276,032			236,517		
Total Liabilities and Shareholders' Equity	$ 2,618,433			$ 2,477,554		
Net interest income/spread		$ 66,154	5.04%		$ 57,845	4.57%
Net interest margin			5.19%			4.78%

PRIVATE BANCORP OF AMERICA, INC.
Condensed Balance Sheets
(Unaudited)
(Dollars in thousands, except per share amounts)

	Jun 30, 2026	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025
Assets					
Cash and due from banks	$ 300,355	$ 297,001	$ 155,015	$ 261,367	$ 140,619
Interest-bearing time deposits with other institutions	4,344	4,326	4,355	4,295	4,270
Investment securities	237,074	220,908	217,837	199,852	188,821
Loans held for sale	-	596	2,330	314	8,826
Total loans held-for-investment	2,132,724	2,140,964	2,126,147	2,081,611	2,081,063
Allowance for loan losses	(30,462)	(30,236)	(29,323)	(28,785)	(28,178)
Loans held-for-investment, net of allowance	2,102,262	2,110,728	2,096,824	2,052,826	2,052,885
Operating lease right of use assets	6,733	7,196	6,352	6,811	7,254
Premises and equipment, net	2,525	2,678	2,783	2,252	2,213
Other assets and interest receivable	55,009	50,493	49,561	48,764	49,992
Total assets	**$ 2,708,302**	**$ 2,693,926**	**$ 2,535,057**	**$ 2,576,481**	**$ 2,454,880**
Liabilities and Shareholders' Equity					
Liabilities					
Noninterest Bearing	$ 663,200	$ 735,802	$ 606,105	$ 654,072	$ 601,473
Interest Bearing	1,718,037	1,638,893	1,617,776	1,618,296	1,561,407
Total Deposits	2,381,237	2,374,695	2,223,881	2,272,368	2,162,880
Borrowings	25,979	25,978	28,976	28,974	28,972
Accrued interest payable and other liabilities	15,570	20,521	18,236	17,185	16,089
Total liabilities	**2,422,786**	**2,421,194**	**2,271,093**	**2,318,527**	**2,207,941**
Shareholders' equity					
Common stock	78,214	78,053	76,972	76,403	76,398
Additional paid-in capital	4,264	3,992	4,389	4,479	4,009
Retained earnings	209,263	196,247	187,473	182,546	172,849
Accumulated other comprehensive (loss) income	(6,225)	(5,560)	(4,870)	(5,474)	(6,317)
Total shareholders' equity	**285,516**	**272,732**	**263,964**	**257,954**	**246,939**
Total liabilities and shareholders' equity	**$ 2,708,302**	**$ 2,693,926**	**$ 2,535,057**	**$ 2,576,481**	**$ 2,454,880**
Book value per common share	$ 49.87	$ 47.72	$ 46.08	$ 44.45	$ 42.54
Tangible book value per common share (1)	$ 49.57	$ 47.38	$ 45.75	$ 44.11	$ 42.20
Shares outstanding	5,725,696	5,715,049	5,728,187	5,803,016	5,805,286

(1) Non-GAAP measure. See GAAP to non-GAAP Reconciliation table.

PRIVATE BANCORP OF AMERICA, INC.
Condensed Statements of Income
(Unaudited)
(Dollars in thousands, except per share amounts)

	For the three months ended				
	Jun 30, 2026	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025
Interest income	$ 43,375	$ 42,413	$ 41,872	$ 41,254	$ 41,988
Interest expense	9,830	9,804	10,819	11,922	11,875
Net interest income	33,545	32,609	31,053	29,332	30,113
Provision for credit losses	(204)	2,019	2,558	1,792	1,293
Net interest income after provision for credit losses	33,749	30,590	28,495	27,540	28,820
Service charges on deposit accounts	533	544	529	537	591
Net gain on sale of loans	4	907	320	1,008	523
Other noninterest income	464	484	564	627	616
Total noninterest income	1,001	1,935	1,413	2,172	1,730
Compensation and employee benefits	11,142	10,811	10,633	10,882	10,319
Occupancy and equipment	876	858	906	841	840
Data processing	1,491	1,369	1,347	1,429	1,396
Professional services	1,061	610	660	742	939
Other expenses	2,293	2,032	2,187	2,011	2,195
Total noninterest expense	16,863	15,680	15,733	15,905	15,689
Income before provision for income taxes	17,887	16,845	14,175	13,807	14,861
Income taxes	4,769	4,818	4,221	4,106	4,412
Net income	$ 13,118	$ 12,027	$ 9,954	$ 9,701	$ 10,449
Net income available to common shareholders	$ 13,018	$ 11,942	$ 9,874	$ 9,623	$ 10,361
Earnings per share					
Basic earnings per share	$ 2.29	$ 2.10	$ 1.73	$ 1.67	$ 1.80
Diluted earnings per share	$ 2.27	$ 2.07	$ 1.71	$ 1.65	$ 1.77
Average shares outstanding	5,681,165	5,694,148	5,701,291	5,757,192	5,754,872
Diluted average shares outstanding	5,741,395	5,773,819	5,785,991	5,837,837	5,837,537

	Performance Ratios				
	Jun 30, 2026	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025
ROAA	1.99%	1.88%	1.53%	1.51%	1.69%
ROAE	18.78%	17.94%	15.11%	15.16%	17.30%
ROATCE (1)	18.90%	18.07%	15.22%	15.28%	17.44%
Net interest margin	5.18%	5.21%	4.84%	4.65%	4.94%
Net interest spread	5.02%	5.04%	4.67%	4.45%	4.75%
Efficiency ratio (1)	48.81%	45.39%	48.46%	50.49%	49.27%
Noninterest expense / average assets	2.56%	2.45%	2.41%	2.47%	2.53%

(1) Non-GAAP measure. See GAAP to non-GAAP Reconciliation table.

PRIVATE BANCORP OF AMERICA, INC.
(Unaudited)

	Selected Quarterly Average Balances (Dollars in thousands) For the three months ended				
	Jun 30, 2026	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025
Total assets	$ 2,643,120	$ 2,593,472	$ 2,589,506	$ 2,550,564	$ 2,487,224
Earning assets	$ 2,596,190	$ 2,540,198	$ 2,545,081	$ 2,505,145	$ 2,443,888
Total loans, including loans held for sale	$ 2,148,935	$ 2,125,318	$ 2,101,190	$ 2,091,309	$ 2,069,415
Total deposits	$ 2,319,407	$ 2,273,818	$ 2,279,735	$ 2,250,180	$ 2,195,344
Total shareholders' equity	$ 280,149	$ 271,873	$ 261,344	$ 253,829	$ 242,235

	Loan Balances by Type (Dollars in thousands)				
	Jun 30, 2026	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025
Commercial Real Estate (CRE):					
Investor owned	$ 570,865	$ 560,707	$ 577,730	$ 595,833	$ 604,070
Owner occupied	223,442	238,653	236,623	226,919	224,760
Multifamily	184,005	177,151	155,941	145,496	160,902
Secured by single family	205,365	194,494	198,743	210,812	197,137
Land and construction	48,782	43,879	47,029	53,976	51,669
SBA secured by real estate	409,467	430,962	403,609	402,648	401,546
Total CRE	1,641,926	1,645,846	1,619,675	1,635,684	1,640,084
Commercial business:					
Commercial and industrial	453,854	461,824	471,526	415,353	412,107
SBA non-real estate secured	34,935	31,265	32,853	28,655	26,931
Total commercial business	488,789	493,089	504,379	444,008	439,038
Consumer	2,009	2,029	2,093	1,919	1,941
Total loans held for investment	$ 2,132,724	$ 2,140,964	$ 2,126,147	$ 2,081,611	$ 2,081,063

	Deposits by Type (Dollars in thousands)				
	Jun 30, 2026	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025
Noninterest-bearing DDA	$ 663,200	$ 735,802	$ 606,105	$ 654,072	$ 601,473
Interest-bearing DDA, excluding brokered	308,561	298,747	309,013	268,210	251,701
Savings & MMA, excluding brokered	1,136,048	1,073,682	1,024,829	1,038,035	990,798
Time deposits, excluding brokered	224,127	216,915	218,871	231,886	227,129
Total deposits, excluding brokered	2,331,936	2,325,146	2,158,818	2,192,203	2,071,101
Total brokered deposits	49,301	49,549	65,063	80,165	91,779
Total deposits	$ 2,381,237	$ 2,374,695	$ 2,223,881	$ 2,272,368	$ 2,162,880

PRIVATE BANCORP OF AMERICA, INC.
(Unaudited)

	Rollforward of Allowance for Credit Losses (Dollars in thousands) For the three months ended				
	Jun 30, 2026	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025
Allowance for loan losses:					
Beginning balance	$ 30,236	$ 29,323	$ 28,785	$ 28,178	$ 26,437
Provision for loan losses	(73)	2,026	2,898	1,666	1,741
Net (charge-offs) recoveries	299	(1,113)	(2,360)	(1,059)	-
Ending balance	30,462	30,236	29,323	28,785	28,178
Reserve for unfunded commitments	546	677	684	1,024	899
Total allowance for credit losses	$ 31,008	$ 30,913	$ 30,007	$ 29,809	$ 29,077

	Asset Quality (Dollars in thousands)				
	Jun 30, 2026	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025
Total loans held-for-investment	$ 2,132,724	$ 2,140,964	$ 2,126,147	$ 2,081,611	$ 2,081,063
Allowance for loan losses	$ (30,462)	$ (30,236)	$ (29,323)	$ (28,785)	$ (28,178)
30-89 day past due loans, excluding nonaccrual	$ 880	$ 20,741	$ 5,945	$ 7,354	$ 4,680
90+ day past due loans, excluding nonaccrual	$ -	$ -	$ -	$ -	$ -
Nonaccrual loans	$ 26,893	$ 34,584	$ 42,227	$ 37,663	$ 7,722
Other real estate owned (OREO)	$ 13,637	$ 8,568	$ 8,568	$ 8,568	$ 8,568
NPAs / Total assets	1.50%	1.60%	2.00%	1.79%	0.66%
NPLs / Total loans held-for-investment	1.26%	1.62%	1.99%	1.81%	0.37%
Net quarterly charge-offs (recoveries)	$ (299)	$ 1,113	$ 2,360	$ 1,059	$ -
Net charge-offs (recoveries) /avg loans (annualized)	(0.06)%	0.21%	0.45%	0.20%	0.00%
Allowance for loan losses to loans HFI	1.43%	1.41%	1.38%	1.38%	1.35%
Allowance for loan losses to nonaccrual loans	113.27%	87.43%	69.44%	76.43%	364.91%

PRIVATE BANCORP OF AMERICA, INC.
(Unaudited)

The following tables present a reconciliation of non-GAAP financial measures to GAAP measures for: efficiency ratio, pretax pre-provision net revenue, average tangible common equity, tangible book value per share and return on average tangible common equity. We believe the presentation of certain non-GAAP financial measures provides useful information to assess our consolidated financial condition and consolidated results of operations and to assist investors in evaluating our financial results relative to our peers. These non-GAAP financial measures complement our GAAP reporting and are presented below to provide investors and others with information that we use to manage the business each period. Because not all companies use identical calculations, the presentation of these non-GAAP financial measures may not be comparable to other similarly titled measures used by other companies. These non-GAAP measures should be taken together with the corresponding GAAP measures and should not be considered a substitute for the GAAP measures.

GAAP to Non-GAAP Reconciliation
(Dollars in thousands)

	For the three months ended				
	Jun 30, 2026	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025
Efficiency Ratio					
Noninterest expense	$ 16,863	$ 15,680	$ 15,733	$ 15,905	$ 15,689
Net interest income	33,545	32,609	31,053	29,332	30,113
Noninterest income	1,001	1,935	1,413	2,172	1,730
Total net interest income and noninterest income	34,546	34,544	32,466	31,504	31,843
Efficiency ratio (non-GAAP)	48.81%	45.39%	48.46%	50.49%	49.27%
Pretax pre-provision net revenue					
Net interest income	$ 33,545	$ 32,609	$ 31,053	$ 29,332	$ 30,113
Noninterest income	1,001	1,935	1,413	2,172	1,730
Total net interest income and noninterest income	34,546	34,544	32,466	31,504	31,843
Less: Noninterest expense	16,863	15,680	15,733	15,905	15,689
Pretax pre-provision net revenue (non-GAAP)	$ 17,683	$ 18,864	$ 16,733	$ 15,599	$ 16,154
Return and Adjusted Return on Average Assets, Average Equity, Average Tangible Equity					
Net income	$ 13,118	$ 12,027	$ 9,954	$ 9,701	$ 10,449
Average assets	2,643,120	2,593,472	2,589,506	2,550,564	2,487,224
Average shareholders' equity	280,149	271,873	261,344	253,829	242,235
Less: Average intangible assets	1,819	1,910	1,913	2,025	1,953
Average tangible common equity (non-GAAP)	278,330	269,963	259,431	251,804	240,282
Return on average assets	1.99%	1.88%	1.53%	1.51%	1.69%
Return on average equity	18.78%	17.94%	15.11%	15.16%	17.30%
Return on average tangible common equity (non-GAAP)	18.90%	18.07%	15.22%	15.28%	17.44%
Tangible book value per share					
Total equity	285,516	272,732	263,964	257,954	246,939
Less: Total intangible assets	1,717	1,957	1,913	2,004	1,964
Total tangible equity	283,799	270,775	262,051	255,950	244,975
Shares outstanding	5,725,696	5,715,049	5,728,187	5,803,016	5,805,286
Tangible book value per share (non-GAAP)	$ 49.57	$ 47.38	$ 45.75	$ 44.11	$ 42.20