HomeTrust Bancshares, Inc.

NEWS RELEASE

Megan Pelletier Promoted to Executive Vice President, Chief Operations & People Officer of HomeTrust Bank

2023-07-31

ASHEVILLE, N.C., July 31, 2023 (GLOBE NEWSWIRE) -- HomeTrust Bancshares, Inc. (NASDAQ: HTBI) ("Company"), the holding company of HomeTrust Bank ("Bank" or "HTB"), today announced that Megan Pelletier, SPHR, has assumed the position of Executive Vice President, Chief Operations & People Officer effective today. In her new role, Pelletier will retain responsibility for Human Resources and assume responsibility for Deposit and Loan Operations and Project Management functions. In this capacity, Pelletier will oversee the Bank's teams of back-office professionals across five states to provide nimble, best-of-class service to the customers and communities served by HomeTrust.

Ms. Pelletier's tenure with HomeTrust began in May 2022 when she joined the Bank as Chief People Officer and led an initiative for HomeTrust to be named A Best Place to Work. Under her leadership, employee programs expanded to include enhanced communications, learning and development opportunities, an inclusive parental leave policy, wellness programs, and reduced employee benefits costs. In June 2023, HomeTrust was named a Great Employer to Work for in North Carolina by the Best Companies Group.

"The impact of Megan's leadership during her first year with HomeTrust has had a demonstrable impact on both our teammates and Company as a whole," says C. Hunter Westbrook, President and Chief Executive Officer. "Her experience in both Human Resources and Operations at community, regional and superregional banks will provide enhanced knowledge and leadership to match the significant change in complexity at HTB. I am confident that HTB will continue to grow and mature under her leadership, strategic vision, and uncompromising values."

"In 2022, HomeTrust introduced 33 Fundamental behaviors that we strive to exhibit every day for our employees," says Ms. Pelletier. "In this new role, I look forward to enhanced collaboration with our bankers and operational teams to 'Deliver an Effortless Experience' with 'Focused Execution.' Although all of our Fundamentals are applicable, these two will be critical in the next phase of HomeTrust's operational excellence. I am honored by the

trust that Hunter has placed in me with this promotion and I'm eager to start my expanded role in support of our employees, customers, and stockholders."

Pelletier's experience spans 20 years of banking and financial industry roles as both a commercial line of business employee and human resources leader. She is a graduate of Guilford College with a Bachelor of Science in Psychology. Prior to joining HTB, she served in several key roles at SouthState Bank in Charlotte, NC, most recently as Senior Vice President, Director of Talent Acquisition. While at SouthState she also served as Director of Commercial Operations, Human Resources Manager, and Human Resources Business Partner. Previously, Pelletier was a team member at CommunityOne Bank, SunTrust Bank (now Truist) in Charlotte, NC, and Wellington Management Company in Boston, MA.

About HomeTrust Bancshares, Inc.

HomeTrust Bancshares, Inc. is the holding company for HomeTrust Bank. As of June 30, 2023, the Company had assets of $4.6 billion. The Bank, founded in 1926, is a North Carolina state chartered, community-focused financial institution committed to providing value added relationship banking with over 30 locations as well as online/mobile channels. Locations include: North Carolina (including the Asheville metropolitan area, the "Piedmont" region, Charlotte, and Raleigh/Cary), Upstate South Carolina (Greenville), East Tennessee (including Kingsport/Johnson City, Knoxville, and Morristown) Southwest Virginia (including the Roanoke Valley) and Georgia (Greater Atlanta).

Forward-Looking Statements

This press release may include "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are not statements of historical fact, but instead are based on certain assumptions including statements with respect to the Company's beliefs, plans, objectives, goals, expectations, assumptions, and statements about future economic performance and projections of financial items. These forward-looking statements are subject to known and unknown risks, uncertainties and other factors that could cause actual results to differ materially from the results anticipated or implied by forward-looking statements. The factors that could result in material differentiation include, but are not limited to the impact of bank failures or adverse developments of other banks and related negative press about the banking industry in general on investor and depositor sentiment; the remaining effect of the COVID-19 pandemic on general economic and financial market conditions and on public health, both nationally and in the Company's market areas; expected revenues, cost savings, synergies and other benefits from merger and acquisition activities, including the Company's recent merger with Quantum Capital Corp., might not be realized to the extent anticipated, within the anticipated time frames, or at all, and costs or difficulties relating to integration matters, including but not limited to customer and employee retention, might be greater than expected; goodwill impairment charges might be incurred; increased competitive pressures; changes in the interest rate environment; changes in general economic conditions and

conditions within the securities markets; legislative and regulatory changes; and the effects of inflation, a potential recession, and other factors described in the Company's latest annual Report on Form 10-K and Quarterly Reports on Form 10-Q and other documents filed with or furnished to the Securities and Exchange Commission - which are available on the Company's website at **www.htb.com** and on the SEC's website at **www.sec.gov**. Any of the forward-looking statements that the Company makes in this press release or the documents they file with or furnish to the SEC are based upon management's beliefs and assumptions at the time they are made and may turn out to be wrong because of inaccurate assumptions they might make, because of the factors described above or because of other factors that they cannot foresee. The Company does not undertake and specifically disclaim any obligation to revise any forward-looking statements to reflect the occurrence of anticipated or unanticipated events or circumstances after the date of such statements.

www.htb.com

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Source: HomeTrust Bancshares, Inc.