NEWS RELEASE

Power Integrations Reports Inducement Grants under Nasdaq Listing Rule 5635(c)(4)

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SAN JOSÉ, Calif.--(BUSINESS WIRE)-- Power Integrations (Nasdaq: **POWI**) today announced that on November 15, 2026 (the Grant Date), it granted a total of 42,411 RSUs and 1,361 PSUs at target to a total of 15 employees who began their employment with Power Integrations in October 2026.

The inducement grants were issued pursuant to Power Integrations' Amended and Restated 2025 Inducement Award Plan. One-fourth (1/4th) of the RSUs will vest on each of the first four anniversaries of the respective Grant Dates, subject to the recipient's continued service through each applicable vesting date. The PSUs will vest based upon achievement of the Company's performance metrics for 2026, as determined by the Talent and Compensation Committee of the Company's Board of Directors, up to a maximum of 200% of the target number of PSUs, subject to continued service through December 31, 2026. The inducement grants are subject to the terms and conditions of the applicable RSU and PSU agreements and Power Integrations' Amended and Restated 2025 Inducement Award Plan.

The inducement grants were approved by the Talent and Compensation Committee of Power Integrations' Board of Directors, as required by Nasdaq Rule 5635(c)(4), and were granted as a material inducement to employment in accordance with Nasdaq Rule 5635(c)(4).

About Power Integrations

Power Integrations, Inc. is a leading innovator in semiconductor technologies for high-voltage power conversion. The company's products are key building blocks in the clean-power ecosystem, enabling the generation of renewable energy as well as the efficient transmission, conversion, and consumption of power in applications

ranging from milliwatts to megawatts in applications such as AI data centers, EVs, and high-voltage direct current infrastructure. For more information, please visit **www.power.com**.

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