NEWS RELEASE

Power Integrations Named Best Financially Managed Semiconductor Company by Global Semiconductor Alliance

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SAN JOSE, Calif.--(BUSINESS WIRE)-- Power Integrations (Nasdaq: **POWI**), the leader in high-voltage integrated circuits for energy-efficient power conversion, has been recognized by the Global Semiconductor Alliance (GSA) as the Best Financially Managed Semiconductor Company with revenues up to $1 billion. The recognition, **announced last week** at GSA's virtual awards ceremony, is based on the organization's evaluation of the financial health and performance of public semiconductor companies. Power Integrations has a strong balance sheet with more than $400 million in cash and investments and no debt, and grew its revenues ten percent year-over-year through the first nine months of 2020.

Commented Sandeep Nayyar, the company's chief financial officer: "We are proud of our long track record of profitable growth and cash flow, our strong balance sheet and our history of delivering value for our stockholders by offering innovative, differentiated products for our customers. We thank the GSA for this recognition."

About Power Integrations

Power Integrations, Inc. is a leading innovator in semiconductor technologies for high-voltage power-conversion. The company's products are key building blocks in the clean-power ecosystem, enabling the generation of renewable energy as well as the efficient transmission and consumption of power in applications ranging from milliwatts to megawatts. For more information please visit **www.power.com**.

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