



## **JBT Corporation Declares Initial Quarterly Dividend**

CHICAGO, Oct. 22 /PRNewswire-FirstCall/ -- JBT Corporation (NYSE: JBT) today announced that its Board of Directors has declared its first quarterly cash dividend of \$0.07 per share of outstanding common stock. The dividend will be payable on November 21, 2008 to stockholders of record at the close of business on October 31, 2008 and is consistent with expectations included in its Form 10 Registration Statement.

"We are very pleased to announce our first quarterly dividend," said Charlie Cannon, Chairman and CEO of JBT Corporation. "This dividend reflects JBT's track record of strong cash flows and enhances shareholders' total return while we continue to pursue long-term growth opportunities."

JBT Corporation (NYSE: JBT) is a leading global technology solutions provider to the food processing and air transportation industries. JBT Corporation designs, manufactures, tests and services technologically sophisticated systems and products for regional and multi-national industrial food processing customers through its JBT FoodTech segment and for domestic and international air transportation customers through its JBT AeroTech segment. JBT Corporation employs approximately 3,100 people worldwide and operates sales, service, manufacturing and sourcing operations located in over 25 countries. For more information please visit <http://www.jbtcorporation.com>.

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