



FMC Technologies Announces Filing of Form 10 Registration Statement for the Spin-Off of its FoodTech and Airport Systems Businesses

FMC Technologies, Inc. (NYSE: FTI) announced today that its newly formed FoodTech and Airport Systems company, John Bean Technologies Corporation (JBT Corporation), has filed a Form 10 registration statement with the U.S. Securities and Exchange Commission (SEC).

In late October 2007, FMC Technologies announced its intent to combine its FoodTech and Airport Systems businesses into a separate, publicly traded company and distribute the shares to its stockholders in a tax-free spin-off. FMC estimates that the distribution will occur in mid-2008. JBT Corporation will seek a listing on the NYSE under the ticker symbol "JBT."

Peter Kinnear, President and Chief Executive Officer of FMC Technologies, said, "Filing the Form 10 with the SEC is an important milestone in the process of spinning off our FoodTech and Airport Systems businesses. This separation will allow FMC to concentrate on its rapidly growing energy businesses, while the FoodTech and Airport groups will have the appropriate resources and management focus to more effectively serve their distinct customer base."

Charlie Cannon, Senior Vice President of FMC's FoodTech and Airport businesses, has been named Chairman and Chief Executive Officer of JBT Corporation. Ronald Mambu, currently Vice President and Controller of FMC Technologies, has been appointed Chief Financial Officer of JBT Corporation.

"Our businesses have proprietary technologies, leading market shares and, most importantly, a dedicated team of skilled and talented individuals," said Mr. Cannon. "As an independent company, we will now have the ability to leverage these strengths with a focused marketplace strategy. We will have a unique opportunity to build upon our proud history and embark on a path leading to continued growth."

Completion of the proposed separation is subject to certain conditions, including final receipt of a private letter ruling from the Internal Revenue Service (IRS) with respect to the transaction's tax-free status, the clearance of the registration statement by the SEC and final approval by FMC Technologies' board of directors. The separation will not require a vote by FMC Technologies' shareholders.

The Form 10 registration statement is posted on the SEC website at www.sec.gov under the name of John Bean Technologies Corporation. The Form 10 registration statement is also available at FMC Technologies' website at <http://ir.fmctechnologies.com/sec.cfm>.

FMC Technologies, Inc. (NYSE:FTI) is a leading global provider of technology solutions for the energy industry and other industrial markets. The Company designs, manufactures and services technologically sophisticated systems and products such as subsea production and processing systems, surface wellhead systems, high pressure fluid control equipment, measurement solutions, and marine loading systems for the oil and gas industry. The Company also produces food processing equipment for the food industry and specialized equipment to service the aviation industry. Named by FORTUNE Magazine as America's Most Admired Oil and Gas Equipment, Service Company in 2005, 2006 and 2008, FMC Technologies employs approximately 13,000 people and operates 33 manufacturing facilities in 19 countries. For more information visit www.fmctechnologies.com.

This release contains forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995. Forward-looking statements are information of a non-historical nature and are subject to risks and uncertainties that are beyond the Company's ability to control. Forward-looking statements are qualified in their entirety by the cautionary language set forth in the Cautionary Note Regarding Forward-Looking Statements in Management's Discussion and Analysis of Financial Condition and Results of Operations in the Company's Annual Report on Form 10-K for the year ended December 31, 2006. The Company cautions shareholders and prospective investors that actual results may differ materially from those indicated by the forward-looking statements.