



STANDARDS

Code of Business Conduct and Ethics

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The Board of Directors (the “Board”) of JBT Marel Corporation (the “Company”) has adopted this Code of Business Conduct and Ethics for members of the Board of Directors and all executive officers and other employees of the Company and its subsidiaries (this “Code”). This Code is intended to focus our directors, executive officers and other employees on areas of ethical risk, provide guidance to help them recognize and deal with ethical issues, provide mechanisms to report unethical conduct, and help foster a culture of honesty and accountability. Each of our directors, executive officers and other employees should carefully review, be familiar with and follow this Code. References to the Company herein refer to the Company and all of its subsidiaries.

No code or policy can anticipate every situation that may arise. Accordingly, this Code is intended to serve as a source of guiding principles for executive officers, employees and directors. Directors, executive officers and other employees are encouraged to bring questions about particular circumstances that may implicate one or more of the provisions of this Code, or any other ethical issue or area of ethical risk, to the attention of the Company’s Chief Legal Officer who will discuss such questions, as appropriate, with the Chairman of the Board, the Chief Executive Officer, the Chairman of the Audit Committee, the Chairman of the Governance and Sustainability Committee or outside legal counsel, as appropriate.

All of the Company’s employees are required to take general ethics training, are provided with the Company’s general guidelines on ethics issues and are required to annually certify their compliance.

Compliance with Laws, Rules and Regulations

We strive to comply with all laws, rules, and regulations of the places where we do business. It is the personal responsibility of each of our directors, executive officers and other employees to adhere to the standards and restrictions imposed by those laws, rules and regulations.

Conflicts of Interest

We conduct our business affairs in the best interests of our Company and should therefore avoid situations where our private interests interfere in any way with our Company’s interests. A “conflict of interest” can occur when a director’s, an executive officer’s or another employee’s personal interest interferes in any way with — or may appear to interfere in any way with — the interests of the Company as a whole. Personal interests may include commercial, industrial, banking, consulting, legal, accounting, charitable and financial relationships, among others. Conflicts of interest may also arise when a director, executive officer or another employee, or a member of their immediate family (as defined by New York Stock Exchange (“NYSE”) Rule

303A(2)(b)) receives personal benefits outside of the compensation or reimbursement programs approved by the Board.

Public Reporting and Senior Financial Officers

We are a public company and as a result file reports and other documents with the Securities and Exchange Commission (“SEC”) and the NYSE, on which our securities trade. As well, we issue press releases and make other public statements that include financial and other information about our business, financial condition and results of operations. We endeavor to make full, fair, accurate, timely and understandable disclosure in reports and documents we file with, or submit to, the SEC and in our press releases and public communications. The Chief Executive Officer, Chief Financial Officer, Chief Accounting Officer and the Controller (collectively, the “Senior Financial Officers”), among others, have a supervisory role over the preparation of the disclosure in the reports and documents required to be filed by the Company. Adequate supervision includes properly reviewing and approving proposed disclosure for accuracy and completeness. The Senior Financial Officers are required to familiarize themselves with the disclosure requirements applicable to the Company as well as the business and financial operations of the Company and are prohibited from knowingly misrepresenting, or causing others to misrepresent, facts about the Company to others, whether within or outside the Company, including to the Company’s independent auditors.

Insider Trading

We do not trade in Company stock or other securities on the basis of material, non-public information concerning the Company, nor do we “tip” others who may trade in Company securities. Our Insider Trading Policy prohibits these activities and provides guidance to ensure that our employees, officers and directors understand the types of trading activity that are encompassed by these restrictions.

Corporate Opportunities

We do not personally take opportunities that are discovered through the use of Company property, information or position without the prior consent of our Board. Our directors, executive officers and other employees are also prohibited from competing with the Company.

Confidentiality

We protect confidential information. Confidential information includes proprietary information such as our trade secrets, patents, trademarks, copyrights, business, marketing plans, sales forecasts, formulas, processes, databases, records, salary information, and unpublished financial data and reports, as well as any non-public information that might be of use to competitors or harmful to us or our customers if disclosed. It also includes information that suppliers and customers have entrusted to us on a confidential basis.

Fair Dealing

In any dealings with the Company’s customers, suppliers, competitors and employees, our directors, executive officers and other employees should endeavor to deal fairly. None of our directors, executive officers or other employees should take unfair advantage of anyone through manipulation, concealment, abuse of confidential information, misrepresentation of material facts or any other unfair dealing practice.

Protection and Proper Use of Company Assets

We should protect the Company's assets and ensure their efficient use. Theft, carelessness and waste have a direct impact on the Company's profitability. The use of Company assets by a director, an executive officer or any other employee should be for legitimate business purposes related to the Company.

Reporting Illegal or Unethical Behavior

In order to encourage good faith reports of illegal or unethical behavior (including violations of this Code), we keep all reports confidential and do not allow retaliation for reports of misconduct by others. It is also our duty to cooperate in internal investigations of alleged misconduct. Directors, executive officers and other employee must practice and promote ethical behavior. Through the adoption of this Code, the Board hereby (a) encourages directors, executive officers and other employees to report violations of this Code; (b) encourages employees to talk to supervisors, managers and other appropriate personnel when in doubt about the best course of action in a particular situation; (c) encourages directors, executive officers and other employees to report to appropriate personnel violations of laws, rules or regulations or of this Code or any other Company policies; and (d) confirms that it will not condone retaliation for reports made in good faith.

Compliance Procedures

Suspected violations of this Code should be communicated promptly to (a) the Chairman of the Board, if the suspected violation involves a director, (b) the Chief Legal Officer, if the suspected violation involves an executive officer. The Chairman of the Board or Chief Legal Officer, as applicable, will discuss the matter with the Chairman of the Board, or the Chairperson of the Audit Committee, as appropriate, for evaluation and appropriate resolution. If the suspected violation involves the Chief Legal Officer, any suspected violation of the Code should be reported to the Chairman of the Board for evaluation and appropriate resolution. Potential violations will be investigated by the Board, or by a person or persons designated by the Board, and appropriate action will be taken in the event it is determined that any violation of this Code has occurred. Suspected violations of this Code by any other employee of the Company should be communicated promptly to the Legal Department or the Human Resources Department responsible for the business for which such employee works, who shall manage the investigation and determine if the matter should be reported to the Chief Legal Officer, the Chief Ethics and Compliance Officer or the Company's Chief Human Resources Officer. Consistent with NYSE listing requirements, any waiver of a provision of this Code for a director or executive officer may only be made by our Board or a committee of the Board and any waiver will be promptly disclosed by the Company in the manner required by the NYSE.

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Consistent with NYSE listing requirements, this Code will be included on the Company's website and will be made available upon request sent to the Company's Secretary. The Company's Annual Report on Form 10-K will state that this Code is available on the Company's website and will be made available upon request sent to the Company's Secretary.

AUTHOR

JBT Marel Legal Department