



NEWS RELEASE

Energy Vault Schedules Conference Call to Discuss Third Quarter 2026 Financial Results, Raises FY 2026 Revenue Guidance to the Top Half of the Previous Range

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WESTLAKE VILLAGE, Calif.--(BUSINESS WIRE)-- Energy Vault Holdings, Inc. (NYSE: NRGV) ("Energy Vault" or "the Company"), a global leader in sustainable grid-scale energy storage and AI compute infrastructure solutions, announced today that the Company will release its earnings results for the third quarter ended September 30, 2026, on Tuesday, November 10, 2026, followed by a conference call at 4:30 PM ET.

The Company also raised its revenue expectations for the full year 2026 to the top half of the previous revenue range. During its Q2 2026 earnings call in August, the Company had previously raised and narrowed its FY 2026 revenue outlook from the prior range of \$225-\$300 million to \$270-\$310 million. Based upon current operational execution and expected Q4 project deliveries, the Company now expects revenue to finish at the top half of the previous range. The Company will be discussing more details on FY 2026 expectations on the November 10th Earnings Call while sharing initial guidance for FY 2027 given the strong increase in contracted backlog.

Participants to the Earnings Call may access the call at 1-877-704-4453, international callers may use 1-201-389-0920, and request to join the Energy Vault Holdings earnings call. A live webcast will also be available at <https://investors.energyvault.com/events-and-presentations/events>.

A telephonic replay of the call will be available shortly after the conclusion of the call and until Tuesday, November 24, 2026. Participants may access the replay at 1-844-512-2921, international callers may use 1-412-317-6671 and

enter access code 13763231. An archived replay of the call will also be available on the investors portion of the Energy Vault website at <https://investors.energyvault.com/>.

About Energy Vault

Energy Vault® is an integrated power infrastructure platform that builds, owns and operates flexible, reliable energy systems to accelerate time-to-power for utilities, independent power producers, industrial customers and the AI and data center market. At the core of its platform is a technology-agnostic, software-enabled architecture that is designed to accelerate project delivery, optimize performance and drive faster time-to-revenue. Energy Vault's integrated solutions combine energy storage, generation and advanced energy management to deliver scalable infrastructure tailored to customer needs. Its portfolio spans short-, long- and multi-day duration storage, enabling reliability, flexibility and cost efficiency across applications. For utilities and grid operators, Energy Vault provides firm, flexible capacity enhances grid stability and helps to ensure reliable power delivery. For industrial and data center customers, the platform enables resilient, cost-efficient power supply to support critical operations. Through its Build, Own & Operate model, Energy Vault generates long-term, recurring revenues while delivering project execution excellence across development, delivery and operations. By combining innovation with disciplined execution, Energy Vault is redefining how power infrastructure is developed and deployed – delivering reliability, flexibility and scale in a rapidly evolving global energy market. Please visit www.energyvault.com for additional information.

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