NEWS RELEASE

Energy Vault Holdings, Inc. Announces New Hire Awards Under NYSE Listing Rule 303A.08

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WESTLAKE VILLAGE, Calif.--(BUSINESS WIRE)-- Energy Vault Holdings, Inc. ("Energy Vault") (NYSE: NRGV), a global energy storage company today announced that, effective on November 4, 2026, the Compensation Committee of Energy Vault's Board of Directors granted to 22 new employees restricted stock unit awards covering an aggregate 1,230,250 shares of its common stock under the Energy Vault Holdings, Inc. 2022 Employment Inducement Award Plan (as amended and/or restated, the "Plan"). The awards were granted as awards material to new employees entering into employment with Energy Vault in accordance with New York Stock Exchange Listing Rule 303A.08.

The restricted stock units vest over four years and are subject to the employee's continued service. The awards are subject to the terms and conditions of the Plan and an award agreement thereunder.

About Energy Vault

Energy Vault® is an integrated power infrastructure platform that builds, owns and operates flexible, reliable energy systems to accelerate time-to-power for utilities, independent power producers, industrial customers and the AI and data center market. At the core of its platform is a technology-agnostic, software-enabled architecture that is designed to accelerate project delivery, optimize performance and drive faster time-to-revenue. Energy Vault's integrated solutions combine energy storage, generation and advanced energy management to deliver scalable infrastructure tailored to customer needs. Its portfolio spans short-, long- and multi-day duration storage, designed to enable reliability, flexibility and cost efficiency across applications. For utilities and grid operators, Energy Vault provides firm, flexible capacity that enhances grid stability and helps to ensure reliable power delivery. For

industrial and data center customers, the platform enables resilient, cost-efficient power supply to support critical operations. Through its Build, Own & Operate model, Energy Vault generates long-term, recurring revenues while delivering project execution excellence across development, delivery and operations. By combining innovation with disciplined execution, Energy Vault is redefining how power infrastructure is developed and deployed – delivering reliability, flexibility and scale in a rapidly evolving global energy market. Please visit **www.energyvault.com** for additional information.

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