

**OAK STREET HEALTH, INC.****NOMINATING AND CORPORATE GOVERNANCE COMMITTEE CHARTER PURPOSE**

The purpose of the Nominating and Corporate Governance Committee (the "NCG Committee") of the board of directors (the "Board") of Oak Street Health, Inc. (the "Company") is to assist the Board with oversight of the director nominations process and the Company's corporate governance.

**I. MEMBERSHIP****A. Size**

The NCG Committee shall consist of three or more members of the Board of Directors.

**B. Independence**

Each member of the NCG Committee shall be independent in accordance with the rules of the NYSE; provided, however, that the Company may avail itself of any exemption or grace period from such requirement available to it under the rules of the NYSE, including the "controlled company" exception.

**C. Appointment/Term/Removal**

Subject to the terms and conditions of the Director Nomination Agreement, the members of the NCG Committee shall be appointed by the Board. The members of the NCG Committee shall serve for such term or terms as the Board may determine or until earlier resignation or death. The Board may remove any member from the NCG Committee at any time with or without cause.

**II. STRUCTURE AND OPERATIONS****A. Leadership**

Subject to the terms and conditions of the Director Nomination Agreement, the Board shall designate a member of the NCG Committee as the chairperson.

**B. Meetings**

The NCG Committee shall meet at least quarterly at such times and places as it deems necessary to fulfill its responsibilities. The agenda and materials for NCG Committee meetings will be prepared by the NCG Committee chairperson in consultation with the other NCG Committee members. The NCG Committee shall keep minutes of its proceedings and report regularly to the Board regarding its discussions and actions and shall make recommendations to the Board as appropriate. The NCG Committee is governed by the same rules regarding meetings (including meetings in person or by telephone or other similar

communications equipment), action without meetings, notice, waiver of notice, and quorum and voting requirements as are applicable to the Board.

The NCG Committee may invite any individuals to its meetings as it deems appropriate. However, the NCG Committee shall meet regularly without such individuals present.

C. Onboarding / Education

The Company will provide new members of the NCG Committee with appropriate onboarding briefings, and the full NCG Committee with educational resources and opportunities related to corporate governance and other matters may be appropriate or requested by the NCG Committee.

D. Outside Advisors

The NCG Committee shall have the authority, in its sole discretion, to retain and terminate a director search firm, outside legal counsel and such other advisors as it deems necessary to fulfill its duties and responsibilities under this Charter. However, the NCG Committee shall not be required to implement or act consistently with the advice or recommendations of any director search firm, outside legal counsel or other advisor, and the authority granted in this Charter shall not affect the ability or obligation of the NCG Committee to exercise its own judgment in fulfillment of its duties under this Charter. The NCG Committee shall set the compensation and retention terms and oversee the work of any director search firm, outside legal counsel or any other advisors. Any communications between the NCG Committee and its outside legal counsel will be privileged communications.

Any director search firm and any other advisors retained by the NCG Committee shall be independent as determined in the discretion of the NCG Committee.

E. Funding

The NCG Committee shall receive appropriate funding from the Company, as determined by the NCG Committee in its capacity as a committee of the Board, for the payment of compensation to any director search firm, outside legal counsel and any other advisors, and the ordinary administrative expenses of the NCG Committee that are necessary or appropriate in carrying out its duties.

F. Delegation of Authority

The NCG Committee shall have the authority to delegate any of its responsibilities, along with the authority to take action in relation to such responsibilities, to one or more subcommittees as the NCG Committee may deem appropriate in its sole discretion, so long as any such committee is comprised entirely of independent directors and has a written charter.

G. Books and Records

The NCG Committee will have access to the Company's books, records, facilities and personnel.

### III. DUTIES AND RESPONSIBILITIES

The NCG Committee shall have the following authority and responsibilities:

1. Director Qualifications

To determine the qualifications, qualities, skills, and other expertise required to be a director and to develop, and recommend to the Board for its approval, criteria to be considered in selecting nominees for director (the "Director Criteria").

2. Director Nominee Identification/Screening

To identify and screen individuals qualified to become members of the Board, consistent with the Director Criteria. The NCG Committee shall review the contributions of incumbent directors in determining whether to recommend that the Board nominate them for reelection to the Board.

3. Director Independence

To develop and recommend to the Board for approval standards for determining whether a director is independent.

4. Board Refreshment

To review the size of the Board and ensure that qualified director candidates with a diversity of gender, ethnicity, tenure, skills and experience are included by the Company or any search firm it engages in each pool of candidates from which Board nominees are chosen, and to review the Company's policies, programs and initiatives for employee diversity and inclusion and provide guidance to the Board on diversity matters.

5. Shareholder Director Nominations

To consider any director candidates recommended by the Company's stockholders pursuant to the procedures set forth in the Company's bylaws and described in the Company's proxy statement.

6. Shareholder Proposals

To review shareholder proposals and recommend Board responses.

7. Shareholder Engagement

To oversee engagement with stockholders and proxy advisory firms, and to review proxy advisory firm policies and voting recommendations.

8. Third Party Director Nomination Rights

Committee oversight of director nominations shall not apply in cases where the right to nominate a director legally belongs to a third party.

9. Director Nominee Approval

To make recommendations to the Board regarding the selection and approval of the nominees for director to be filled by the Board of Directors or submitted to a stockholder vote at an annual or special meeting of stockholders.

10. Board Leadership

To review the Board's leadership structure and recommend changes to the Board as appropriate.

11. Board Committee Membership

To review the Board's committees sizes, structure and composition and to make recommendations to the Board regarding the appointment of directors to serve as members of each committee and committee chairperson annually.

12. Corporate Governance Documents

To renew, propose changes to the Board, or develop, as needed, the Company's certificate of incorporation, bylaws, code of ethics, corporate governance guidelines, and other corporate governance policies.

13. Corporate Governance Disclosure

To review and discuss with management disclosure of the Company's corporate governance practices, including information regarding the operations of the NCG Committee and other Board committees, director independence and the director nominations process, and to recommend that this disclosure be included in the Company's proxy statement or annual report on Form 10-K, as applicable.

14. Corporate Governance Trends

To review emerging corporate governance trends and practices, and recommend changes to the Company's corporate governance practices to the Board.

15. Outside Directorships

To review and approve, as appropriate, any requests from directors or officers to stand for election to any outside for-profit boards of directors.

16. Succession Planning

To develop and recommend to the Board for approval an officer succession plan (the "Succession Plan"), review the Succession Plan periodically, develop and evaluate potential candidates for officer positions and recommend to the Board any changes to and any candidates for succession under the Succession Plan.

17. Board and Management Performance Evaluation

To develop, subject to approval by the Board, a process for an annual evaluation of the Board and its committees and management and to oversee the conduct of this annual evaluation.

18. NCG Committee Performance Evaluation

To conduct an annual evaluation of the performance of its duties under this Charter and to present the results of the evaluation to the Board. The NCG Committee shall conduct this evaluation in such manner as it deems appropriate.

19. NCG Committee Charter Review

To review this Charter at least annually and recommend any proposed changes to the Board for approval.